



West Contra Costa Unified School District

Continuing Disclosure Filing For the Period Ending June 30, 2013

Prepared by



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A. Introduction

The West Contra Costa Unified School District (“the District”) hereby provides the continuing disclosure annual report pursuant to the Continuing Disclosure Agreements in connection with the following financings for the fiscal year ended June 30, 2013 (“the Annual Report”):

Dated Date	Base CUSIP ⁽¹⁾	Par Amount	Name of Issue
November 1, 2001	952347	\$28,610,000.00	2001 General Obligation Refunding Bonds, Series A
November 1, 2001	952347	10,255,000.00	2001 General Obligation Refunding Bonds, Series B
August 1, 2004	952347	69,999,376.75	General Obligation Bonds, Election of 2002, Series C
October 19, 2005	952347	99,998,106.10	General Obligation Capital Appreciation Bonds, Election of 2002, Series D
May 17, 2006	952347	70,000,000.00	General Obligation Bonds, Election of 2005, Series A
July 15, 2008	952347	120,000,000.00	General Obligation Bonds, Election of 2005, Series B
September 3, 2009	952347	52,084,759.30	2009 General Obligation Bonds, Election of 2005, Series C-1 (Tax Exempt)
September 3, 2009	952347	52,825,000.00	2009 General Obligation Bonds, Election of 2005, Series C-2 (Federally Taxable – Issuer Subsidy – Build America Bonds)
September 3, 2009	952347	57,860,000.00	2009 General Obligation Refunding Bonds
June 24, 2010	952347	25,000,000.00	General Obligation Bonds, Election of 2005, Series D-1 (Qualified School Construction Bonds – Direct Payment to District) (Federally Taxable)
June 24, 2010	952347	2,499,949.20	General Obligation Bonds, Election of 2005, Series D-2 (Tax-Exempt)
August 25, 2011	952347	85,565,000.00	2011 General Obligation Refunding Bonds
November 22, 2011	952347	79,000,000.00	General Obligation Bonds, Election of 2010, Series A
November 22, 2011	952347	21,000,000.00	General Obligation Bonds, Election of 2010, Series A-1 (Qualified School Construction Bonds – Direct Payment) (Federally Taxable)
July 10, 2012	952347	98,200,000.00	2012 General Obligation Refunding Bonds
October 31, 2013	952347	40,000,000.00	General Obligation Bonds, Election of 2010, Series B ^(a)
October 31, 2013	952347	85,000,000.00	General Obligation Bonds, Election of 2012, Series A ^(a)

^(a) These bonds were issued subsequent to the reporting period covered by this report.

Dated Date	Base CUSIP⁽¹⁾	Par Amount	Name of Issue
September 9, 2005	952348	\$10,600,000.00	Taxable Certificates of Participation (2005 Refinancing Project)

⁽¹⁾ CUSIP identifiers have been provided by CUSIP Global Services. CUSIP is a registered trademark of the American Bankers Association. CUSIP Global Services (CGS) is managed on behalf of the American Bankers Association by S&P Capital IQ. Copyright © 2014 CUSIP Global Services. All rights reserved. Use of CUSIP identifiers provided herein is for personal, non-commercial use only. Neither the District nor the Underwriter takes any responsibility for the accuracy of such identifiers.

B. Annual Report

The following Annual Report is submitted pursuant to the Continuing Disclosure Certificates for the financings referenced in Section A. Each disclosure item is listed below with the required information or reference to the location of the required information. For background information on each item, please refer to the official statement for each issue (cover pages are included in Section G).

1. Audited Financial Statements for Year Just Ended (Fiscal Year 2012/13)

Enclosed — See Section H.

2. Current Year Budget (Fiscal Year 2013/14)

Enclosed – See Section I.

In addition, the following table summarizes the District’s historical General Fund revenues, expenditures, and fund balances from fiscal year 2009/10 through 2012/13. The table also includes budget figures for 2013/14. Year-end fund balance is comprised of reserved and unreserved funds, including a reserve for economic uncertainty.

Revenue, Expenditures and Fund Balances

	Actual 2009/10 ^(a)	Actual 2010/11 ^{(a)(c)}	Actual 2011/12 ^{(a)(c)}	Actual 2012/13 ^{(a)(c)}	First Interim Report 2013/14 ^{(b)(d)}
Total Revenue	\$257,558,730	\$266,553,246	\$267,119,539	\$258,597,051	\$276,599,451
Total Expenditures	(265,658,489)	(259,705,474)	(269,534,640)	(265,135,820)	(291,762,874)
Other Financing Sources/Uses	804,959	2,700,512	8,446,212	634,127	(1,136,249)
Net Change In Fund Balances	(7,294,800)	9,548,284	6,031,111	(5,904,642)	(16,299,672)
Fund Balance July 1	48,346,747	47,354,945	56,903,229	62,934,340	45,359,973
Fund Balance June 30	\$41,051,947	\$56,903,229	\$62,934,340	\$57,029,698	\$29,060,301

^(a) Derived from Audited Financial Statements.

^(b) District’s First Interim Report as of October 31, 2013.

^(c) The General Fund information in the Audited Financial Statements as of June 30, 2011, 2012, and 2013, includes the Special Reserve for Other than Capital Outlay Projects Fund, to conform to GASB Statement No. 54’s definition of governmental funds.

^(d) The General Fund information in the 2013/14 First Interim Report does not include information for the Special Reserve Fund for Other than Capital Outlay Projects Fund.

For past information on deficated and undeficated revenue limit information, see Section J for excerpts from the District’s unaudited actuals. Beginning in fiscal year 2013-14, there is a new funding model for school districts in California and revenue limit information will no longer be utilized.

3. **Average Daily Attendance**

The following table summarizes the District's historical and current year estimated average daily attendance as reported at P-2.

Academic Year	Average Daily Attendance ^(a)
2003/04	31,417
2004/05	36,239
2005/06	29,293
2006/07	28,413
2007/08	28,178
2008/09	28,094
2009/10	27,614
2010/11	27,589
2011/12	27,598
2012/13	28,037
2013/14 ^(b)	27,967

^(a) Data from Audited Financial Statements. Includes K-12, special education students, community day school and home and hospital; excludes adult education.

^(b) District's First Interim Report projection as of October 31, 2013.

4. **Information Relating to the District's Outstanding Debt History**

General Obligation Bonds — The District has bonds outstanding in connection with six separate voter approved authorizations. On June 2, 1998, the District received authorization from voters to issue \$40 million in general obligation bonds. The District has issued all \$40 million of this authorization. On November 7, 2000, the District received authorization from voters to issue \$150 million in general obligation bonds. The District has issued all \$150 million of this authorization. On March 2, 2002, the District received authorization from voters to issue \$300 million in general obligation bonds. The District has issued essentially all \$300 million of this authorization. On November 8, 2005, the District received authorization from voters to issue \$400 million in general obligation bonds. As of June 30, 2013, the District has issued approximately \$322.4 million of general obligation bonds under the 2005 Measure J authorization. On June 8, 2010, the District received authorization from voters to issue \$380 million in general obligation bonds. As of June 30, 2013, the District has issued \$100 million in general obligation bonds under the 2010 Measure D authorization. On November 6, 2012, the District received authorization from voters to issue \$360 million in general obligation bonds. As of June 30, 2013, the District has not issued any general obligation bonds under the 2012 Measure E authorization.

The District's General Obligation Bonds, Election of 2005, Series D-1 bonds were issued as qualified school construction bonds (QSCBs). The District has expended 100% of the Series D-1 proceeds within the required time frame under the QSCB program.

Subsequent Events: On October 31, 2013, the District issued General Obligation Bonds, Election of 2010, Series B in the amount of \$40,000,000, and General Obligation Bonds, Election of 2012, Series A in the amount of \$85,000,000.

Outstanding General Obligation Bonds

Dated Date	Series	Amount of Original Issue	Original Final Maturity	Amount Counting Towards 1998 Authorization	Amount Counting Towards 2000 Authorization	Amount Counting Towards 2002 Authorization	Amount Counting Towards 2005 Authorization	Amount Counting Towards 2010 Authorization	Amount Counting Towards 2012 Authorization	Amount Outstanding June 30, 2013 ^(f)
8/18/1998	Election of 1998, Series A ^(a)	\$10,000,000.00	8/1/2023	\$10,000,000.00	-	-	-	-	-	-
2/9/1999	Election of 1998, Series B ^(a)	10,000,000.00	8/1/2023	10,000,000.00	-	-	-	-	-	-
2/7/2000	Election of 1998, Series C ^(b)	10,000,000.00	8/1/2024	10,000,000.00	-	-	-	-	-	-
8/9/2000	Election of 1998, Series D ^(a)	10,000,000.00	8/1/2025	10,000,000.00	-	-	-	-	-	-
5/15/2001	Election of 2000, Series A ^(c)	15,000,000.00	8/1/2031	-	\$15,000,000.00	-	-	-	-	-
11/6/2001	2001 GO Refunding Bonds, Series A ^(a)	28,610,000.00	8/1/2025	-	-	-	-	-	-	\$17,335,000.00
11/6/2001	2001 GO Refunding Bonds, Series B ^(b)	10,255,000.00	8/1/2024	-	-	-	-	-	-	6,415,000.00
2/26/2002	Election of 2000, Series B ^(c)	40,000,000.00	8/1/2031	-	40,000,000.00	-	-	-	-	-
6/26/2002	Election of 2002, Series A ^{(d), (e)}	30,000,000.00	8/1/2031	-	-	\$30,000,000.00	-	-	-	-
4/22/2003	Election of 2000, Series C ^{(d), (e)}	95,000,000.00	8/1/2032	-	95,000,000.00	-	-	-	-	-
8/25/2003	Election of 2002, Series B ^{(d), (e)}	100,000,000.00	8/1/2032	-	-	100,000,000.00	-	-	-	-
8/11/2004	Election of 2002, Series C (CIBs) ^(e)	40,000,000.00	8/1/2034	-	-	40,000,000.00	-	-	-	25,545,000.00
8/11/2004	Election of 2002, Series C (CABs)	29,999,376.75	8/1/2034	-	-	29,999,376.75	-	-	-	27,523,014.30
10/19/2005	Election of 2002, Series D (CABs)	99,998,106.10	8/1/2034	-	-	99,998,106.10	-	-	-	90,817,413.85
5/17/2006	Election of 2005, Series A ^(c)	70,000,000.00	8/1/2035	-	-	-	\$70,000,000.00	-	-	61,280,000.00
7/15/2008	Election of 2005, Series B ^(c)	120,000,000.00	8/1/2035	-	-	-	120,000,000.00	-	-	115,025,000.00
9/3/2009	2009 GO Refunding Bonds ^(c)	57,860,000.00	8/1/2024	-	-	-	-	-	-	46,355,000.00
9/3/2009	Election of 2005, Series C-1	52,084,759.30	8/1/2033	-	-	-	52,084,759.30	-	-	52,084,759.30
9/3/2009	Election of 2005, Series C-2 (BABs)	52,825,000.00	8/1/2034	-	-	-	52,825,000.00	-	-	52,825,000.00
6/24/2010	Election of 2005, Series D-1 (QSCBs)	25,000,000.00	8/1/2024	-	-	-	25,000,000.00	-	-	25,000,000.00
6/24/2010	Election of 2005, Series D-2	2,499,949.20	8/1/2036	-	-	-	2,499,949.20	-	-	2,499,949.20
8/25/2011	2011 GO Refunding Bonds ^(d)	85,565,000.00	8/1/2024	-	-	-	-	-	-	81,140,000.00
11/22/2011	Election of 2010, Series A	79,000,000.00	8/1/2041	-	-	-	-	\$79,000,000.00	-	72,385,000.00
11/22/2011	Election of 2010, Series A-1 (QSCBs)	21,000,000.00	8/1/2030	-	-	-	-	21,000,000.00	-	21,000,000.00
7/10/2012	2012 GO Refunding Bonds ^(e)	98,200,000.00	8/1/2032	-	-	-	-	-	-	98,200,000.00
10/31/2013	Election of 2010, Series B ^(e)	40,000,000.00	8/1/2045	-	-	-	-	40,000,000.00	-	-
10/31/2013	Election of 2012, Series A ^(e)	85,000,000.00	8/1/2045	-	-	-	-	-	\$85,000,000.00	-
Total				\$40,000,000.00	\$150,000,000.00	\$299,997,482.85	\$322,409,708.50	\$140,000,000.00	\$85,000,000.00	\$795,430,136.65

^(a) The Election of 1998, Series A, B, and D bonds were fully refunded on an advanced basis by the District's 2001 GO Refunding Bonds, Series A.

^(b) The Election of 1998, Series C Bonds were fully refunded on an advanced basis by the District's 2001 GO Refunding Bonds, Series B.

^(c) The Election of 2000, Series A and B bonds were all or partially refunded on a current basis by the District's 2009 General Obligation Refunding Bonds. The Election of 2005, Series A and B were partially refunded on an advanced basis by the District's 2009 General Obligation Refunding Bonds.

^(d) The Election of 2000, Series C bonds were partially refunded on a current basis by the District's 2011 General Obligation Refunding Bonds. The Election of 2002, Series A and B bonds were partially refunded on a current basis by the District's 2011 General Obligation Refunding Bonds.

^(e) The Election of 2000, Series C bonds were refunded on a current basis by the District's 2012 General Obligation Refunding Bonds. The Election of 2002, Series A and B bonds were refunded on a current basis by the District's 2012 General Obligation Refunding Bonds. The Election of 2002, Series C were partially refunded on an advance basis by the District's 2012 General Obligation Refunding Bonds.

^(f) For capital appreciation bonds, amount outstanding is shown as original denominational amount.

^(g) These bonds were issued subsequent to the reporting period covered by this report.

The semi-annual debt service for all outstanding bonds is included in Section D. The annual requirements to amortize general obligation bonds payable (shown by authorization) are as follows:

Election of 1998, Measure E

Period Ending	2001 Refunding, Series A	2001 Refunding, Series B	Total
8/1/2013 ^(a)	\$557,667.50	\$229,922.50	\$787,590.00
8/1/2014	2,147,137.50	792,330.00	2,939,467.50
8/1/2015	2,152,230.00	788,637.50	2,940,867.50
8/1/2016	2,147,692.50	792,250.00	2,939,942.50
8/1/2017	2,148,287.50	793,000.00	2,941,287.50
8/1/2018	2,153,523.75	791,800.00	2,945,323.75
8/1/2019	2,148,262.50	793,650.00	2,941,912.50
8/1/2020	2,156,707.50	793,400.00	2,950,107.50
8/1/2021	2,157,852.50	791,200.00	2,949,052.50
8/1/2022	2,157,402.50	796,450.00	2,953,852.50
8/1/2023	2,155,682.50	794,150.00	2,949,832.50
8/1/2024	743,825.00	789,450.00	1,533,275.00
8/1/2025	743,575.00	-	743,575.00
Total	\$23,569,846.25	\$8,946,240.00	\$32,516,086.25

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

Election of 2000, Measure M

Period Ending	2009 Refunding	2011 Refunding	2012 Refunding	Total
8/1/2013 ^(a)	\$5,296,768.75	\$3,366,906.25	\$1,009,875.00	\$9,673,550.00
8/1/2014	6,388,387.50	4,130,212.50	2,019,750.00	12,538,350.00
8/1/2015	8,138,187.50	3,716,212.50	2,019,750.00	13,874,150.00
8/1/2016	9,306,587.50	3,211,212.50	2,019,750.00	14,537,550.00
8/1/2017	10,902,000.00	2,170,462.50	2,019,750.00	15,092,212.50
8/1/2018	-	4,126,712.50	2,019,750.00	6,146,462.50
8/1/2019	-	4,092,462.50	2,019,750.00	6,112,212.50
8/1/2020	-	4,057,212.50	2,019,750.00	6,076,962.50
8/1/2021	-	4,020,712.50	2,019,750.00	6,040,462.50
8/1/2022	-	3,997,712.50	2,019,750.00	6,017,462.50
8/1/2023	-	3,973,187.50	2,019,750.00	5,992,937.50
8/1/2024	-	-	5,714,750.00	5,714,750.00
8/1/2025	-	-	5,790,000.00	5,790,000.00
8/1/2026	-	-	5,681,000.00	5,681,000.00
8/1/2027	-	-	5,673,750.00	5,673,750.00
8/1/2028	-	-	5,661,750.00	5,661,750.00
8/1/2029	-	-	5,649,750.00	5,649,750.00
8/1/2030	-	-	5,642,250.00	5,642,250.00
8/1/2031	-	-	5,638,500.00	5,638,500.00
8/1/2032	-	-	5,622,750.00	5,622,750.00
Total	\$40,031,931.25	\$40,863,006.25	\$72,281,875.00	\$153,176,812.50

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

Election of 2002, Measure D

Period Ending	Series C (CIBs)	Series C (CABs)	Series D	2011 Refunding Bonds	2012 Refunding Bonds	Total
8/1/2013 ^(a)	\$1,520,017.50	\$1,215,000.00	\$3,480,000.00	\$2,378,550.00	\$1,431,125.00	\$10,024,692.50
8/1/2014	1,193,835.00	1,415,000.00	3,935,000.00	5,893,700.00	2,862,250.00	15,299,785.00
8/1/2015	1,193,835.00	1,620,000.00	4,425,000.00	5,886,550.00	2,862,250.00	15,987,635.00
8/1/2016	2,228,835.00	1,840,000.00	4,935,000.00	5,877,850.00	2,862,250.00	17,743,935.00
8/1/2017	2,236,400.00	1,500,000.00	6,525,000.00	5,871,000.00	2,862,250.00	18,994,650.00
8/1/2018	2,240,287.50	1,500,000.00	7,535,000.00	5,866,650.00	2,862,250.00	20,004,187.50
8/1/2019	2,247,050.00	2,380,000.00	6,985,000.00	5,832,150.00	2,862,250.00	20,306,450.00
8/1/2020	2,253,500.00	2,830,000.00	7,285,000.00	5,803,900.00	2,862,250.00	21,034,650.00
8/1/2021	947,250.00	3,000,000.00	8,165,000.00	5,776,150.00	4,227,250.00	22,115,650.00
8/1/2022	947,250.00	3,000,000.00	9,420,000.00	5,750,850.00	4,123,000.00	23,241,100.00
8/1/2023	947,250.00	3,700,000.00	9,440,000.00	5,731,762.50	4,118,250.00	23,937,262.50
8/1/2024	947,250.00	4,010,000.00	10,245,000.00	5,715,075.00	4,120,250.00	25,037,575.00
8/1/2025	947,250.00	4,340,000.00	11,085,000.00	-	9,663,750.00	26,036,000.00
8/1/2026	2,642,250.00	4,690,000.00	11,950,000.00	-	8,115,250.00	27,397,500.00
8/1/2027	2,647,500.00	5,055,000.00	12,865,000.00	-	8,097,750.00	28,665,250.00
8/1/2028	2,653,250.00	5,430,000.00	13,845,000.00	-	8,081,500.00	30,009,750.00
8/1/2029	2,659,250.00	5,825,000.00	14,875,000.00	-	8,060,750.00	31,420,000.00
8/1/2030	2,665,250.00	6,235,000.00	15,950,000.00	-	8,060,000.00	32,910,250.00
8/1/2031	2,671,000.00	6,670,000.00	17,085,000.00	-	8,052,500.00	34,478,500.00
8/1/2032	2,681,250.00	7,650,000.00	19,155,000.00	-	6,042,750.00	35,529,000.00
8/1/2033	2,690,500.00	9,780,000.00	23,100,000.00	-	-	35,570,500.00
8/1/2034	2,698,500.00	10,270,000.00	24,435,000.00	-	-	37,403,500.00
Total	\$43,858,760.00	\$93,955,000.00	\$246,720,000.00	\$66,384,187.50	\$102,229,875.00	\$553,147,822.50

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

Election of 2005, Measure J

Period Ending	Series A	Series B	Series C-1	Series C-2 ^(b)	2009 Refunding	Series D-1 ^(b)	Series D-2	Total	Expected Federally Subsidy on Series C-2 Bonds ^(b)	Expected Federally Subsidy on Series D-1 Bonds ^(b)	Debt Service Net of Expected Subsidy
8/1/2013 ^(a)	\$2,024,501.25	\$3,328,187.50	-	\$2,234,497.50	\$261,184.38	\$819,375.00	-	\$8,667,745.63	\$(782,074.13)	\$(676,250.00)	\$7,209,421.50
8/1/2014	4,647,202.50	6,656,375.00	-	4,468,995.00	522,368.76	1,638,750.00	-	17,933,691.26	(1,564,148.26)	(1,352,500.00)	15,017,043.00
8/1/2015	4,643,802.50	7,881,375.00	-	4,468,995.00	522,368.76	1,638,750.00	-	19,155,291.26	(1,564,148.26)	(1,352,500.00)	16,238,643.00
8/1/2016	4,646,027.50	8,495,125.00	\$725,000.00	4,468,995.00	522,368.76	1,638,750.00	-	20,496,266.26	(1,564,148.26)	(1,352,500.00)	17,579,618.00
8/1/2017	4,639,715.00	8,081,125.00	2,065,000.00	4,468,995.00	1,032,368.76	1,638,750.00	-	21,925,953.76	(1,564,148.26)	(1,352,500.00)	19,009,305.50
8/1/2018	4,638,115.00	8,085,125.00	3,615,000.00	4,468,995.00	1,031,868.76	1,638,750.00	-	23,477,853.76	(1,564,148.26)	(1,352,500.00)	20,561,205.50
8/1/2019	4,635,615.00	8,683,125.00	4,690,000.00	4,468,995.00	1,030,468.76	1,638,750.00	-	25,146,953.76	(1,564,148.26)	(1,352,500.00)	22,230,305.50
8/1/2020	4,633,875.00	8,939,125.00	6,240,000.00	4,468,995.00	1,033,268.76	1,638,750.00	-	26,954,013.76	(1,564,148.26)	(1,352,500.00)	24,037,365.50
8/1/2021	4,631,000.00	8,871,125.00	8,265,000.00	4,468,995.00	1,029,343.76	1,638,750.00	-	28,904,213.76	(1,564,148.26)	(1,352,500.00)	25,987,565.50
8/1/2022	4,617,500.00	8,697,125.00	7,310,000.00	4,468,995.00	1,028,093.76	4,818,750.00	-	30,940,463.76	(1,564,148.26)	(1,352,500.00)	28,023,815.50
8/1/2023	4,604,000.00	9,023,125.00	160,000.00	4,468,995.00	1,029,968.76	12,320,301.00	-	31,606,389.76	(1,564,148.26)	(1,180,462.00)	28,861,779.50
8/1/2024	4,590,250.00	10,319,125.00	160,000.00	4,468,995.00	1,029,675.00	11,646,461.50	-	32,214,506.50	(1,564,148.26)	(591,313.00)	30,059,045.24
8/1/2025	4,576,000.00	11,025,125.00	12,535,000.00	4,468,995.00	1,032,137.50	-	-	33,637,257.50	(1,564,148.26)	-	32,073,109.24
8/1/2026	4,561,000.00	11,671,125.00	13,350,000.00	4,468,995.00	1,029,337.50	-	-	35,080,457.50	(1,564,148.26)	-	33,516,309.24
8/1/2027	4,550,000.00	11,457,125.00	15,080,000.00	4,468,995.00	1,029,700.00	-	-	36,585,820.00	(1,564,148.26)	-	35,021,671.74
8/1/2028	4,537,500.00	11,231,125.00	16,890,000.00	4,468,995.00	1,032,962.50	-	-	38,160,582.50	(1,564,148.26)	-	36,596,434.24
8/1/2029	4,523,250.00	10,993,125.00	18,795,000.00	4,468,995.00	1,028,862.50	-	-	39,809,232.50	(1,564,148.26)	-	38,245,084.24
8/1/2030	4,512,000.00	10,671,250.00	20,845,000.00	4,468,995.00	1,032,662.50	-	-	41,529,907.50	(1,564,148.26)	-	39,965,759.24
8/1/2031	4,498,250.00	10,243,750.00	23,085,000.00	4,468,995.00	1,032,675.00	-	-	43,328,670.00	(1,564,148.26)	-	41,764,521.74
8/1/2032	4,486,750.00	5,216,250.00	31,035,000.00	4,468,995.00	-	-	-	45,206,995.00	(1,564,148.26)	-	43,642,846.74
8/1/2033	4,472,000.00	11,347,500.00	5,985,000.00	25,368,995.00	-	-	-	47,173,495.00	(1,564,148.26)	-	45,609,346.74
8/1/2034	4,458,750.00	9,524,375.00	-	34,625,855.00	-	-	-	48,608,980.00	(945,299.26)	-	47,663,680.74
8/1/2035	4,441,500.00	20,174,375.00	-	-	-	-	\$3,960,000.00	28,575,875.00	-	-	28,575,875.00
8/1/2036	-	-	-	-	-	-	29,860,000.00	29,860,000.00	-	-	29,860,000.00
Total	\$102,568,603.75	\$220,615,187.50	\$190,830,000.00	\$147,140,252.50	\$17,291,684.48	\$42,714,887.50	\$33,820,000.00	\$754,980,615.73	\$(33,010,338.59)	\$(14,620,525.00)	\$707,349,752.14

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

^(b) The District expects to receive federal subsidy payments in connection with the 2005 Series C-2 Bonds (issued as Build America Bonds) and 2005 Series D-1 Bonds (issued as Qualified School Construction Bonds). The federal subsidy payments shown above reflect estimates at the time of issuance and do not factor in actual or projected reductions in federal subsidy payments due to sequestration. Our current understanding is that the federal sequestration of subsidy payments may extend through fiscal year 2024, but is subject to further congressional action. The actual sequestration amounts or percentages are determined annually.

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Election of 2010, Measure D

Period Ending	Series A	Series A-1 ^(b)	Series B ^(c)	Total	Expected Net Cash Flow for the Permitted Sinking Fund for the Series A-1 Bonds	Expected Federal Subsidy on Series A-1 Bonds ^(b)	Debt Service Net of Expected Subsidy
8/1/2013 ^(a)	\$7,353,550.00	\$656,250.00	-	\$8,009,800.00	\$660,000.00	\$(515,550.00)	\$8,154,250.00
8/1/2014	3,460,900.00	1,312,500.00	\$4,896,313.39	9,669,713.39	660,000.00	(1,031,100.00)	9,298,613.39
8/1/2015	3,460,900.00	1,312,500.00	5,784,881.26	10,558,281.26	770,000.00	(1,031,100.00)	10,297,181.26
8/1/2016	3,460,900.00	1,312,500.00	2,199,881.26	6,973,281.26	770,000.00	(1,031,100.00)	6,712,181.26
8/1/2017	3,460,900.00	1,312,500.00	2,201,881.26	6,975,281.26	880,000.00	(1,031,100.00)	6,824,181.26
8/1/2018	3,460,900.00	1,312,500.00	1,577,881.26	6,351,281.26	880,000.00	(1,031,100.00)	6,200,181.26
8/1/2019	3,460,900.00	1,312,500.00	1,577,881.26	6,351,281.26	990,000.00	(1,031,100.00)	6,310,181.26
8/1/2020	3,705,900.00	1,312,500.00	1,577,881.26	6,596,281.26	990,000.00	(1,031,100.00)	6,555,181.26
8/1/2021	3,693,650.00	1,312,500.00	1,577,881.26	6,584,031.26	1,100,000.00	(1,031,100.00)	6,652,931.26
8/1/2022	3,796,400.00	1,312,500.00	1,577,881.26	6,686,781.26	1,100,000.00	(1,031,100.00)	6,755,681.26
8/1/2023	3,788,400.00	1,312,500.00	1,577,881.26	6,678,781.26	1,210,000.00	(1,031,100.00)	6,857,681.26
8/1/2024	3,784,900.00	1,312,500.00	1,577,881.26	6,675,281.26	1,320,000.00	(1,031,100.00)	6,964,181.26
8/1/2025	3,890,650.00	1,312,500.00	1,577,881.26	6,781,031.26	1,320,000.00	(1,031,100.00)	7,069,931.26
8/1/2026	3,894,612.50	1,312,500.00	2,007,881.26	7,214,993.76	1,430,000.00	(1,031,100.00)	7,613,893.76
8/1/2027	4,006,875.00	1,312,500.00	2,046,756.26	7,366,131.26	1,430,000.00	(1,031,100.00)	7,765,031.26
8/1/2028	4,007,562.50	1,312,500.00	2,092,356.26	7,412,418.76	1,540,000.00	(1,031,100.00)	7,921,318.76
8/1/2029	4,015,812.50	1,312,500.00	2,134,668.76	7,462,981.26	1,650,000.00	(1,031,100.00)	8,081,881.26
8/1/2030	4,131,700.00	22,312,500.00	2,173,531.26	28,617,731.26	(19,350,000.00)	(1,031,100.00)	8,236,631.26
8/1/2031	6,794,450.00	-	2,048,781.26	8,843,231.26	-	-	8,843,231.26
8/1/2032	6,929,925.00	-	2,087,456.26	9,017,381.26	-	-	9,017,381.26
8/1/2033	7,068,337.50	-	2,132,556.26	9,200,893.76	-	-	9,200,893.76
8/1/2034	7,208,637.50	-	2,174,025.00	9,382,662.50	-	-	9,382,662.50
8/1/2035	7,354,775.00	-	2,220,025.00	9,574,800.00	-	-	9,574,800.00
8/1/2036	7,500,437.50	-	2,266,075.00	9,766,512.50	-	-	9,766,512.50
8/1/2037	7,648,362.50	-	2,311,900.00	9,960,262.50	-	-	9,960,262.50
8/1/2038	7,804,012.50	-	2,357,225.00	10,161,237.50	-	-	10,161,237.50
8/1/2039	7,960,825.00	-	2,406,775.00	10,367,600.00	-	-	10,367,600.00
8/1/2040	8,117,500.00	-	2,295,000.00	10,412,500.00	-	-	10,412,500.00
8/1/2041	8,277,737.50	-	2,341,750.00	10,619,487.50	-	-	10,619,487.50
8/1/2042	-	-	4,613,000.00	4,613,000.00	-	-	-
8/1/2043	-	-	4,707,250.00	4,707,250.00	-	-	-
8/1/2044	-	-	5,337,500.00	5,337,500.00	-	-	-
8/1/2045	-	-	5,440,218.76	5,440,218.76	-	-	-
Total	\$153,500,412.50	\$43,968,750.00	\$82,900,738.59	\$280,369,901.09	\$(650,000.00)	\$(18,044,250.00)	\$241,577,682.33

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

^(b) The District expects to receive federal subsidy payments in connection with the 2010 Series A-1 Bonds issued as Qualified School Construction Bonds. The federal subsidy payments shown above reflect estimates at the time of issuance and do not factor in actual or projected reductions in federal subsidy payments due to sequestration. Our current understanding is that the federal sequestration of subsidy payments may extend through fiscal year 2024, but is subject to further congressional action. The actual sequestration amounts or percentages are determined annually.

^(c) These bonds were issued subsequent to the reporting period covered by this report.

Election of 2012, Measure E

Period Ending	Series A ^(a)	Total
8/1/2013 ^(a)	-	-
8/1/2014	\$10,956,772.18	\$10,956,772.18
8/1/2015	10,199,918.76	10,199,918.76
8/1/2016	3,699,918.76	3,699,918.76
8/1/2017	3,699,918.76	3,699,918.76
8/1/2018	3,699,918.76	3,699,918.76
8/1/2019	3,699,918.76	3,699,918.76
8/1/2020	3,699,918.76	3,699,918.76
8/1/2021	4,229,918.76	4,229,918.76
8/1/2022	4,313,418.76	4,313,418.76
8/1/2023	4,401,418.76	4,401,418.76
8/1/2024	4,488,418.76	4,488,418.76
8/1/2025	4,574,168.76	4,574,168.76
8/1/2026	4,668,418.76	4,668,418.76
8/1/2027	4,760,418.76	4,760,418.76
8/1/2028	4,854,918.76	4,854,918.76
8/1/2029	4,951,418.76	4,951,418.76
8/1/2030	5,055,318.76	5,055,318.76
8/1/2031	5,154,243.76	5,154,243.76
8/1/2032	5,257,931.26	5,257,931.26
8/1/2033	5,360,593.76	5,360,593.76
8/1/2034	5,471,706.26	5,471,706.26
8/1/2035	5,578,481.26	5,578,481.26
8/1/2036	5,691,231.26	5,691,231.26
8/1/2087	5,803,856.26	5,803,856.26
8/1/2038	5,920,531.26	5,920,531.26
8/1/2039	6,040,156.26	6,040,156.26
8/1/2040	6,161,631.26	6,161,631.26
8/1/2041	6,281,381.26	6,281,381.26
8/1/2042	6,408,881.26	6,408,881.26
8/1/2043	6,537,881.26	6,537,881.26
8/1/2044	6,665,368.76	6,665,368.76
8/1/2045	6,801,587.50	6,801,587.50
Total	\$175,089,584.98	\$175,089,584.98

^(a) These bonds were issued subsequent to the reporting period covered by this report.

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Debt Summary*

Period Ending	1998 Measure E	2000 Measure M	2002 Measure D	2005 Measure J ^(b)	2010 Measure D ^(b)	2012 Measure E ^(c)	Total
8/1/2013 ^(a)	\$787,590.00	\$9,673,550.00	\$10,024,692.50	\$7,209,421.50	\$8,154,250.00	-	\$35,849,504.00
8/1/2014	2,939,467.50	12,538,350.00	15,299,785.00	15,017,043.00	9,298,613.39	\$10,956,772.18	66,050,031.07
8/1/2015	2,940,867.50	13,874,150.00	15,987,635.00	16,238,643.00	10,297,181.26	10,199,918.76	69,538,395.52
8/1/2016	2,939,942.50	14,537,550.00	17,743,935.00	17,579,618.00	6,712,181.26	3,699,918.76	63,213,145.52
8/1/2017	2,941,287.50	15,092,212.50	18,994,650.00	19,009,305.50	6,824,181.26	3,699,918.76	66,561,555.52
8/1/2018	2,945,323.75	6,146,462.50	20,004,187.50	20,561,205.50	6,200,181.26	3,699,918.76	59,557,279.27
8/1/2019	2,941,912.50	6,112,212.50	20,306,450.00	22,230,305.50	6,310,181.26	3,699,918.76	61,600,980.52
8/1/2020	2,950,107.50	6,076,962.50	21,034,650.00	24,037,365.50	6,555,181.26	3,699,918.76	64,354,185.52
8/1/2021	2,949,052.50	6,040,462.50	22,115,650.00	25,987,565.50	6,652,931.26	4,229,918.76	67,975,580.52
8/1/2022	2,953,852.50	6,017,462.50	23,241,100.00	28,023,815.50	6,755,681.26	4,313,418.76	71,305,330.52
8/1/2023	2,949,832.50	5,992,937.50	23,937,262.50	28,861,779.50	6,857,681.26	4,401,418.76	73,000,912.02
8/1/2024	1,533,275.00	5,714,750.00	25,037,575.00	30,059,045.24	6,964,181.26	4,488,418.76	73,797,245.26
8/1/2025	743,575.00	5,790,000.00	26,036,000.00	32,073,109.24	7,069,931.26	4,574,168.76	76,286,784.26
8/1/2026	-	5,681,000.00	27,397,500.00	33,516,309.24	7,613,893.76	4,668,418.76	78,877,121.76
8/1/2027	-	5,673,750.00	28,665,250.00	35,021,671.74	7,765,031.26	4,760,418.76	81,886,121.76
8/1/2028	-	5,661,750.00	30,009,750.00	36,596,434.24	7,921,318.76	4,854,918.76	85,044,171.76
8/1/2029	-	5,649,750.00	31,420,000.00	38,245,084.24	8,081,881.26	4,951,418.76	88,348,134.26
8/1/2030	-	5,642,250.00	32,910,250.00	39,965,759.24	8,236,631.26	5,055,318.76	91,810,209.26
8/1/2031	-	5,638,500.00	34,478,500.00	41,764,521.74	8,843,231.26	5,154,243.76	95,878,996.76
8/1/2032	-	5,622,750.00	35,529,000.00	43,642,846.74	9,017,381.26	5,257,931.26	99,069,909.26
8/1/2033	-	-	35,570,500.00	45,609,346.74	9,200,893.76	5,360,593.76	95,741,334.26
8/1/2034	-	-	37,403,500.00	47,663,680.74	9,382,662.50	5,471,706.26	99,921,549.50
8/1/2035	-	-	-	28,575,875.00	9,574,800.00	5,578,481.26	43,729,156.26
8/1/2036	-	-	-	29,860,000.00	9,766,512.50	5,691,231.26	45,317,743.76
8/1/2037	-	-	-	-	9,960,262.50	5,803,856.26	15,764,118.76
8/1/2038	-	-	-	-	10,161,237.50	5,920,531.26	16,081,768.76
8/1/2039	-	-	-	-	10,367,600.00	6,040,156.26	16,407,756.26
8/1/2040	-	-	-	-	10,412,500.00	6,161,631.26	16,574,131.26
8/1/2041	-	-	-	-	10,619,487.50	6,281,381.26	16,900,868.76
8/1/2042	-	-	-	-	-	6,408,881.26	6,408,881.26
8/1/2043	-	-	-	-	-	6,537,881.26	6,537,881.26
8/1/2044	-	-	-	-	-	6,665,368.76	6,665,368.76
8/1/2045	-	-	-	-	-	6,801,587.50	6,801,587.50
Total	\$32,516,086.25	\$153,176,812.50	\$553,147,822.50	\$707,349,752.14	\$241,577,682.33	\$175,089,584.98	\$1,862,857,740.70

(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

(b) Reflects net debt service after any expected federal subsidy payments and/or permitted sinking fund payments.

(c) Includes bonds issued after June 30, 2013.

Certificates of Participation — Fixed Rate – On August 24, 2005, the West Contra Costa Unified School District Financing Corporation issued Certificates of Participation (COPs). The proceeds of this issuance were used to refund a 1994 COPS issuance.

Scheduled payments for the COPs are as follows:

Taxable Certificates of Participation

Date	Principal	Interest	Debt Service	Annual Debt Service ^(a)
7/1/2013	-	\$200,433.25	\$200,433.25	-
1/1/2014	\$525,000.00	200,433.25	725,433.25	\$925,866.50
7/1/2014	-	187,675.75	187,675.75	-
1/1/2015	555,000.00	187,675.75	742,675.75	930,351.50
7/1/2015	-	174,078.25	174,078.25	-
1/1/2016	585,000.00	174,078.25	759,078.25	933,156.50
7/1/2016	-	159,365.50	159,365.50	-
1/1/2017	605,000.00	159,365.50	764,365.50	923,731.00
7/1/2017	-	144,149.75	144,149.75	-
1/1/2018	635,000.00	144,149.75	779,149.75	923,299.50
7/1/2018	-	128,179.50	128,179.50	-
1/1/2019	670,000.00	128,179.50	798,179.50	926,359.00
7/1/2019	-	111,329.00	111,329.00	-
1/1/2020	710,000.00	111,329.00	821,329.00	932,658.00
7/1/2020	-	93,472.50	93,472.50	-
1/1/2021	740,000.00	93,472.50	833,472.50	926,945.00
7/1/2021	-	74,417.50	74,417.50	-
1/1/2022	775,000.00	74,417.50	849,417.50	923,835.00
7/1/2022	-	54,461.25	54,461.25	-
1/1/2023	820,000.00	54,461.25	874,461.25	928,922.50
7/1/2023	-	33,346.25	33,346.25	-
1/1/2024	1,295,000.00	33,346.25	1,328,346.25	1,361,692.50
Total	\$7,915,000.00	\$2,721,817.00	\$10,636,817.00	\$10,636,817.00

^(a) Annual debt service is shown on a fiscal year basis.

5. *History of Assessed Valuations of Taxable Property Within the District*

The following is a table summarizing the assessed valuation of the District.

Fiscal Year	Local Secured	Utilities	Unsecured	Total	Annual Growth Rate
2003/04	\$16,523,400,415	\$47,437,220	\$832,007,819	\$17,402,845,454	N.A.
2004/05	18,694,802,748	34,877,710	942,323,175	19,672,003,633	13.04%
2005/06	20,898,373,912	35,233,047	937,524,349	21,871,131,308	11.18
2006/07	23,394,796,810	32,996,057	996,599,562	24,424,392,429	11.67
2007/08	25,972,526,364	12,872,037	986,267,215	26,971,665,616	10.43
2008/09	25,968,908,280	12,850,519	1,080,701,277	27,062,460,076	0.34
2009/10	22,527,198,702	12,079,880	1,206,474,766	23,745,754,348	(12.26)
2010/11	20,862,423,058	12,710,612	1,052,023,491	21,927,157,161	(7.66)
2011/12	20,967,316,009	10,792,683	1,192,454,380	22,170,563,072	1.11
2012/13	22,393,219,395	10,751,749	1,228,955,895	23,632,927,039	6.60
2013/14	21,027,153,899	10,668,095	1,187,310,326	22,225,132,320	(5.96)
Averages					
		3-year Average	0.58%		
		5-year Average	(3.63)%		
		10-year Average	2.85%		

Source: California Municipal Statistics, Inc.

6. *History of Secured Tax Charges and Delinquencies*

The historical secured tax levy and year-end delinquencies for the District are shown in the following table:

Fiscal Year	Secured Tax Charge	Amount Delinquent as of June 30	Percent Delinquent June 30
2003/04 ^(a)	\$239,582,221.67	\$5,549,997.53	2.32%
2004/05 ^(a)	283,773,136.79	6,244,281.37	2.20
2005/06 ^(b)	21,475,746.59	551,527.97	2.57
2006/07 ^(b)	26,418,406.60	1,210,210.04	4.58
2007/08 ^(b)	31,299,773.17	1,550,643.72	4.95
2008/09 ^(b)	26,534,360.10	1,663,455.48	6.27
2009/10 ^(b)	40,349,223.42	1,282,023.52	3.18
2010/11 ^(b)	38,278,694.81	845,259.12	2.21
2011/12 ^(b)	52,145,455.57	5,098,551.82	9.78
2012/13 ^(b)	45,816,426.38	670,588.03	1.46

^(a) These amounts represent all taxes collected by the County within the District's boundaries.

^(b) General obligation bond debt service levy only.

Source: California Municipal Statistics, Inc.

7. History of Tax Rates

The following table summarizes the historical and current property tax rates levied on behalf of the District to repay general obligation bond debt obligations. The Tax Rate Statement submitted by the District at the time of the 1998 election estimated a maximum tax rate of \$26.40 per \$100,000 of assessed valuation to support all bonds issued under the 1998 authorization. The Tax Rate Statement submitted by the District at the time of the 2000 election estimated a maximum tax rate of \$55.60 per \$100,000 of assessed valuation to support all bonds issued under the 2000 authorization. The Tax Rate Statement submitted by the District at the time of the 2002 election estimated a maximum tax rate of \$60.00 per \$100,000 of assessed valuation to support all bonds issued under the 2002 authorization. The Tax Rate Statement submitted by the District at the time of the 2005 election estimated a maximum tax rate of \$60.00 per \$100,000 of assessed valuation to support all bonds issued under the 2005 authorization. The Tax Rate Statement submitted by the District at the time of the 2010 election estimated a maximum tax rate of \$48.00 per \$100,000 of assessed valuation to support all bonds issued under the 2010 authorization. The Tax Rate Statement submitted by the District at the time of the 2012 election estimated a maximum tax rate of \$48.00 per \$100,000 of assessed valuation to support all bonds issued under the 2012 authorization.

Tax Rate for Bond Repayment per \$100,000 of Assessed Valuation

Fiscal Year	Election of 1998	Election of 2000	Election of 2002	Election of 2005	Election of 2010	Election of 2012	Total
1998/99	\$6.10	N.A.	N.A.	N.A.	N.A.	N.A.	\$6.10
1999/00	12.50	N.A.	N.A.	N.A.	N.A.	N.A.	12.50
2000/01	20.40	N.A.	N.A.	N.A.	N.A.	N.A.	20.40
2001/02	18.00	\$6.90	N.A.	N.A.	N.A.	N.A.	24.90
2002/03	16.10	25.00	\$11.50	N.A.	N.A.	N.A.	52.60
2003/04	12.30	45.40	48.70	N.A.	N.A.	N.A.	106.40
2004/05	16.10	46.90	52.30	N.A.	N.A.	N.A.	115.30
2005/06	11.50	43.70	48.90	N.A.	N.A.	N.A.	104.10
2006/07	10.50	38.60	48.70	\$16.50	N.A.	N.A.	114.30
2007/08	9.00	34.20	44.20	16.10	N.A.	N.A.	103.50
2008/09	9.30	36.50	48.40	28.80	N.A.	N.A.	123.00
2009/10	10.50	55.20	58.10	59.00	N.A.	N.A.	182.80
2010/11	11.30	55.60	60.00	60.00	N.A.	N.A.	186.90
2011/12	8.60	55.60	60.00	60.00	\$48.00	N.A.	232.20
2012/13	8.70	55.60	60.00	60.00	31.40	N.A.	215.70
2013/14	10.20	55.60	60.00	60.00	48.00	\$48.00	281.80

Source: Contra Costa County Auditor-Controller's Office

8. Largest Taxpayers

The twenty largest taxpayers in the District, as shown on the secured tax roll, and the amounts of their assessed valuations for all taxing jurisdictions within the District, are shown below.

2013/14 Largest Taxpayers

Name	Primary Land Use	2013/14	
		Assessed Valuation	Percent of Total ^(a)
Chevron USA Inc.	Industrial	\$2,747,070,368	13.06%
Guardian & KW Hilltop LLC	Apartments	146,283,395	0.70
Bio-Rad Laboratories Inc.	Industrial	143,169,379	0.68
MCD-RCCA-EI Cerrito LLC	Shopping Center	88,710,044	0.42
Lennar Emerald Marina Bay LLC	Residential Development	82,848,000	0.39
Richmond Essex LP	Apartments	72,582,908	0.35
Richmond Associates LLC	Shopping Center	67,052,154	0.32
Kaiser Foundation Health Plan	Medical Building	61,865,053	0.29
TKG Pinole LLC	Shopping Center	61,678,435	0.29
Safeway Inc.	Shopping Center	52,239,688	0.25
DDRM Hilltop Plaza LP	Shopping Center	41,747,500	0.20
Dicon Fiberoptics Inc.	Industrial	40,640,233	0.19
Ford Point LLC	Industrial	38,824,752	0.18
Richmond Tides Owners LLC	Apartments	37,740,000	0.18
BP West Coast Products	Industrial	37,467,245	0.18
California Fats & Oils Inc.	Industrial	34,960,960	0.17
Village at Town Center LLC	Apartments	34,949,475	0.17
Point Richmond R&D Associates II LLC	Industrial	34,216,473	0.16
IIT Pinole Business Park I LP	Industrial	34,170,000	0.16
Stephens & Stephens LLC	Industrial	33,661,600	0.16
TOTAL		\$3,891,877,662	18.51%

^(a) Total Local Secured Assessed Valuation for 2013/14: \$21,027,153,899

Source: California Municipal Statistics, Inc.

9. Ratings

The most current underlying rating on the District's outstanding general obligation bonds are "Aa3" by Moody's and "A+" by Standard & Poor's, both affirmed in October 2013. Fitch Ratings affirmed the District's "A+" rating in September 2013. Some of the District's outstanding bond issues were originally issued with some form of credit enhancement. Since 2008, the municipal bond insurance business has undergone significant financial stress. Bonds insured by certain traditional triple-A insurers have been subject to rating action. Current ratings on the District's bonds are shown in the table below.

Bond Insurance^(a)

Dated Date	Series	Amount of Original Issue	Initial Insurer	Current Bond Ratings (Moody's/S&P's/Fitch)	Rating Based on:
11/6/2001	2001 GO Refunding Bonds, Series A	\$28,610,000.00	MBIA ^(b)	--/AA/--	--/Insurer/--
11/6/2001	2001 GO Refunding Bonds, Series B	10,255,000.00	MBIA ^(b)	--/AA/--	--/Insurer/--
8/11/2004	Election of 2002, Series C (CIBs)	40,000,000.00	FGIC ^(b)	--/AA-/A+	--/Insurer/District
8/11/2004	Election of 2002, Series C (CABs)	29,999,376.75	FGIC ^(b)	--/AA-/A+	--/Insurer/District
10/19/2005	Election of 2002, Series D (CABs)	99,998,106.10	FGIC ^(b)	--/AA-/A+	--/Insurer/District
5/17/2006	Election of 2005, Series A	70,000,000.00	FSA ^(c)	--/AA/A+	--/Insurer/District
7/15/2008	Election of 2005, Series B	120,000,000.00	BHAC	Aa1/AA+/A+	Insurer/Insurer/District
9/3/2009	2009 GO Refunding Bonds	57,860,000.00	Assured	Aa3/AA/A+	District/Insurer/District
9/3/2009	Election of 2005, Series C-1	52,084,759.30	Assured	Aa3/AA/A+	District/Insurer/District
9/3/2009	Election of 2005, Series C-2	52,825,000.00	Assured	Aa3/AA/A+	District/Insurer/District
6/24/2010	Election of 2005, Series D-1	25,000,000.00	AGM	Aa3/AA/A+	District/Insurer/District
6/24/2010	Election of 2005, Series D-2	2,499,949.20	AGM	Aa3/AA/A+	District/Insurer/District
8/25/2011	2011 GO Refunding Bonds	85,565,000.00	AGM	Aa3/AA/A+	District/Insurer/District
11/22/2011	Election of 2010, Series A ^(d)	79,000,000.00	AGM	Aa3/AA/A+	District/Insurer/District
11/22/2011	Election of 2010, Series A-1	21,000,000.00	AGM	Aa3/AA/A+	District/Insurer/District
7/10/2012	2012 GO Refunding Bonds ^(d)	98,200,000.00	AGM	Aa3/AA/A+	District/Insurer/District
10/31/2013	Election of 2010, Series B ^(e)	40,000,000.00	N.A.	Aa3/A+/A+	District/District/District
10/31/2013	Election of 2012, Series A ^(e)	85,000,000.00	N.A.	Aa3/A+/A+	District/District/District

^(a) The insurance information listed in this table is updated to the best of the District's knowledge.

^(b) The bonds are a part of the insured portfolio of National Public Finance Guarantee Corporation ("National"). National is currently rated "Baa1/AA-" by Moody's and Standard & Poor's, respectively.

^(c) FSA was acquired by Assured Guaranty Ltd. on July 1, 2009. In November of 2009, Assured Guaranty Ltd. changed the name of FSA to Assured Guaranty Municipal Corp. (AGM). AGM is currently rated "A2/AA" by Moody's, and Standard & Poor's, respectively.

^(d) Only a portion of these bonds were insured.

^(e) These bonds were issued subsequent to June 30, 2013.

For your convenience, we have also included all rating changes for the District and relevant municipal bond insurance companies over the last five years in Section E.

C. Contacts for Further Information

District:	Sheri Gamba, Associate Superintendent for Business Services West Contra Costa Unified School District 1108 Bissel Avenue Richmond, CA 94801-3135 Tel: 510-231-1170 Fax: 510-232-4149 E-mail: SGamba@wccusd.net
Disclosure Consultant:	David B. Olson, Managing Director KNN Public Finance 1300 Clay Street, Suite 1000 Oakland, CA 94612-1926 Tel: 510-839-8200 Fax: 510-208-8282 E-mail: dolson@knninc.com Web: www.knninc.com
County:	Brice Bins, Chief Deputy Treasurer-Tax Collector Contra Costa County Treasurer-Tax Collector 625 Court Street, Room 102 Finance Building Martinez, CA 94553 Tel: 925-957-5288 Fax: 925-957-2898 E-mail: brice.bins@tax.cccounty.us
Paying Agents ⁽¹⁾ :	Caresse Tankersley, Vice President, Client Service Manager The Bank of New York Mellon Trust Company, N.A. 2001 Bryan St., 11th Floor Dallas, TX 75201 Direct: 214-468-6543 Fax: 214-468-6322 E-mail: caresse.tankersley@bnymellon.com Mary Wong, Trust Officer & Account Manager U.S. Bank National Association Global Corporate Trust Services, SF-CA-SFCT One California Street, 10th Floor, Suite 1000 San Francisco, CA 94111 Tel: 415-677-3602 Fax: 415-677-3768 E-mail: mary.wong@usbank.com

⁽¹⁾ U.S. Bank National Association serves as paying agent for all of the District's outstanding bonds issued prior to June 1, 2002. For all the District's outstanding bonds issued after June 1, 2002, The Bank of New York Trust Company, N.A. is the paying agent.

D. Debt Service Schedules

General Obligation Bonds, 2001 Refunding Series A

Date	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013 ^(a)	\$80,000.00	\$477,667.50	\$557,667.50	\$557,667.50
2/1/2014	1,145,000.00	475,667.50	1,620,667.50	-
8/1/2014	80,000.00	446,470.00	526,470.00	2,147,137.50
2/1/2015	1,215,000.00	444,410.00	1,659,410.00	-
8/1/2015	80,000.00	412,820.00	492,820.00	2,152,230.00
2/1/2016	1,275,000.00	410,740.00	1,685,740.00	-
8/1/2016	85,000.00	376,952.50	461,952.50	2,147,692.50
2/1/2017	1,350,000.00	374,700.00	1,724,700.00	-
8/1/2017	85,000.00	338,587.50	423,587.50	2,148,287.50
2/1/2018	1,435,000.00	336,313.75	1,771,313.75	-
8/1/2018	85,000.00	297,210.00	382,210.00	2,153,523.75
2/1/2019	1,510,000.00	294,893.75	1,804,893.75	-
8/1/2019	90,000.00	253,368.75	343,368.75	2,148,262.50
2/1/2020	1,610,000.00	250,893.75	1,860,893.75	-
8/1/2020	90,000.00	205,813.75	295,813.75	2,156,707.50
2/1/2021	1,710,000.00	203,293.75	1,913,293.75	-
8/1/2021	90,000.00	154,558.75	244,558.75	2,157,852.50
2/1/2022	1,810,000.00	151,993.75	1,961,993.75	-
8/1/2022	95,000.00	100,408.75	195,408.75	2,157,402.50
2/1/2023	1,920,000.00	97,701.25	2,017,701.25	-
8/1/2023	95,000.00	42,981.25	137,981.25	2,155,682.50
2/1/2024	580,000.00	40,250.00	620,250.00	-
8/1/2024	100,000.00	23,575.00	123,575.00	743,825.00
2/1/2025	620,000.00	20,700.00	640,700.00	-
8/1/2025	100,000.00	2,875.00	102,875.00	743,575.00
Total	\$17,335,000.00	\$6,234,846.25	\$23,569,846.25	\$23,569,846.25

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

General Obligation Bonds, 2001 Refunding Series B

Date	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013 ^(a)	\$40,000.00	\$189,922.50	\$229,922.50	\$229,922.50
2/1/2014	385,000.00	188,862.50	573,862.50	-
8/1/2014	40,000.00	178,467.50	218,467.50	792,330.00
2/1/2015	405,000.00	177,387.50	582,387.50	-
8/1/2015	40,000.00	166,250.00	206,250.00	788,637.50
2/1/2016	435,000.00	165,150.00	600,150.00	-
8/1/2016	40,000.00	152,100.00	192,100.00	792,250.00
2/1/2017	460,000.00	150,900.00	610,900.00	-
8/1/2017	45,000.00	137,100.00	182,100.00	793,000.00
2/1/2018	490,000.00	135,750.00	625,750.00	-
8/1/2018	45,000.00	121,050.00	166,050.00	791,800.00
2/1/2019	525,000.00	119,700.00	644,700.00	-
8/1/2019	45,000.00	103,950.00	148,950.00	793,650.00
2/1/2020	560,000.00	102,600.00	662,600.00	-
8/1/2020	45,000.00	85,800.00	130,800.00	793,400.00
2/1/2021	590,000.00	84,450.00	674,450.00	-
8/1/2021	50,000.00	66,750.00	116,750.00	791,200.00
2/1/2022	635,000.00	65,250.00	700,250.00	-
8/1/2022	50,000.00	46,200.00	96,200.00	796,450.00
2/1/2023	675,000.00	44,700.00	719,700.00	-
8/1/2023	50,000.00	24,450.00	74,450.00	794,150.00
2/1/2024	715,000.00	22,950.00	737,950.00	-
8/1/2024	50,000.00	1,500.00	51,500.00	789,450.00
Total	\$6,415,000.00	\$2,531,240.00	\$8,946,240.00	\$8,946,240.00

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

General Obligation Bonds, Election of 2002, Series C (CIBs)

Date	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013 ^(a)	\$905,000.00	\$615,017.50	\$1,520,017.50	\$1,520,017.50
2/1/2014	-	596,917.50	596,917.50	-
8/1/2014	-	596,917.50	596,917.50	1,193,835.00
2/1/2015	-	596,917.50	596,917.50	-
8/1/2015	-	596,917.50	596,917.50	1,193,835.00
2/1/2016	-	596,917.50	596,917.50	-
8/1/2016	1,035,000.00	596,917.50	1,631,917.50	2,228,835.00
2/1/2017	-	575,700.00	575,700.00	-
8/1/2017	1,085,000.00	575,700.00	1,660,700.00	2,236,400.00
2/1/2018	-	552,643.75	552,643.75	-
8/1/2018	1,135,000.00	552,643.75	1,687,643.75	2,240,287.50
2/1/2019	-	528,525.00	528,525.00	-
8/1/2019	1,190,000.00	528,525.00	1,718,525.00	2,247,050.00
2/1/2020	-	501,750.00	501,750.00	-
8/1/2020	1,250,000.00	501,750.00	1,751,750.00	2,253,500.00
2/1/2021	-	473,625.00	473,625.00	-
8/1/2021	-	473,625.00	473,625.00	947,250.00
2/1/2022	-	473,625.00	473,625.00	-
8/1/2022	-	473,625.00	473,625.00	947,250.00
2/1/2023	-	473,625.00	473,625.00	-
8/1/2023	-	473,625.00	473,625.00	947,250.00
2/1/2024	-	473,625.00	473,625.00	-
8/1/2024	-	473,625.00	473,625.00	947,250.00
2/1/2025	-	473,625.00	473,625.00	-
8/1/2025	-	473,625.00	473,625.00	947,250.00
2/1/2026	-	473,625.00	473,625.00	-
8/1/2026	1,695,000.00	473,625.00	2,168,625.00	2,642,250.00
2/1/2027	-	431,250.00	431,250.00	-
8/1/2027	1,785,000.00	431,250.00	2,216,250.00	2,647,500.00
2/1/2028	-	386,625.00	386,625.00	-
8/1/2028	1,880,000.00	386,625.00	2,266,625.00	2,653,250.00
2/1/2029	-	339,625.00	339,625.00	-
8/1/2029	1,980,000.00	339,625.00	2,319,625.00	2,659,250.00
2/1/2030	-	290,125.00	290,125.00	-
8/1/2030	2,085,000.00	290,125.00	2,375,125.00	2,665,250.00
2/1/2031	-	238,000.00	238,000.00	-
8/1/2031	2,195,000.00	238,000.00	2,433,000.00	2,671,000.00
2/1/2032	-	183,125.00	183,125.00	-
8/1/2032	2,315,000.00	183,125.00	2,498,125.00	2,681,250.00
2/1/2033	-	125,250.00	125,250.00	-
8/1/2033	2,440,000.00	125,250.00	2,565,250.00	2,690,500.00
2/1/2034	-	64,250.00	64,250.00	-
8/1/2034	2,570,000.00	64,250.00	2,634,250.00	2,698,500.00
Total	\$25,545,000.00	\$18,313,760.00	\$43,858,760.00	\$43,858,760.00

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

General Obligation Bonds, Election of 2002, Series C (CABs)

Date	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013	\$739,473.30	\$475,526.70	\$1,215,000.00	\$1,215,000.00
2/1/2014	-	-	-	-
8/1/2014	814,827.75	600,172.25	1,415,000.00	1,415,000.00
2/1/2015	-	-	-	-
8/1/2015	882,657.00	737,343.00	1,620,000.00	1,620,000.00
2/1/2016	-	-	-	-
8/1/2016	948,556.80	891,443.20	1,840,000.00	1,840,000.00
2/1/2017	-	-	-	-
8/1/2017	731,640.00	768,360.00	1,500,000.00	1,500,000.00
2/1/2018	-	-	-	-
8/1/2018	692,250.00	807,750.00	1,500,000.00	1,500,000.00
2/1/2019	-	-	-	-
8/1/2019	1,039,227.00	1,340,773.00	2,380,000.00	2,380,000.00
2/1/2020	-	-	-	-
8/1/2020	1,169,186.20	1,660,813.80	2,830,000.00	2,830,000.00
2/1/2021	-	-	-	-
8/1/2021	1,172,700.00	1,827,300.00	3,000,000.00	3,000,000.00
2/1/2022	-	-	-	-
8/1/2022	1,109,550.00	1,890,450.00	3,000,000.00	3,000,000.00
2/1/2023	-	-	-	-
8/1/2023	1,294,778.00	2,405,222.00	3,700,000.00	3,700,000.00
2/1/2024	-	-	-	-
8/1/2024	1,327,711.00	2,682,289.00	4,010,000.00	4,010,000.00
2/1/2025	-	-	-	-
8/1/2025	1,359,591.80	2,980,408.20	4,340,000.00	4,340,000.00
2/1/2026	-	-	-	-
8/1/2026	1,390,162.90	3,299,837.10	4,690,000.00	4,690,000.00
2/1/2027	-	-	-	-
8/1/2027	1,417,674.75	3,637,325.25	5,055,000.00	5,055,000.00
2/1/2028	-	-	-	-
8/1/2028	1,440,850.50	3,989,149.50	5,430,000.00	5,430,000.00
2/1/2029	-	-	-	-
8/1/2029	1,462,424.50	4,362,575.50	5,825,000.00	5,825,000.00
2/1/2030	-	-	-	-
8/1/2030	1,481,061.90	4,753,938.10	6,235,000.00	6,235,000.00
2/1/2031	-	-	-	-
8/1/2031	1,499,082.50	5,170,917.50	6,670,000.00	6,670,000.00
2/1/2032	-	-	-	-
8/1/2032	1,626,772.50	6,023,227.50	7,650,000.00	7,650,000.00
2/1/2033	-	-	-	-
8/1/2033	1,967,736.00	7,812,264.00	9,780,000.00	9,780,000.00
2/1/2034	-	-	-	-
8/1/2034	1,955,099.90	8,314,900.10	10,270,000.00	10,270,000.00
Total	\$27,523,014.30	\$66,431,985.70	\$93,955,000.00	\$93,955,000.00

General Obligation Bonds, Election of 2002, Series D (CABs)

Date	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013	\$2,527,732.80	\$952,267.20	\$3,480,000.00	\$3,480,000.00
2/1/2014	-	-	-	-
8/1/2014	2,719,714.60	1,215,285.40	3,935,000.00	3,935,000.00
2/1/2015	-	-	-	-
8/1/2015	2,904,481.50	1,520,518.50	4,425,000.00	4,425,000.00
2/1/2016	-	-	-	-
8/1/2016	3,054,074.10	1,880,925.90	4,935,000.00	4,935,000.00
2/1/2017	-	-	-	-
8/1/2017	3,818,038.50	2,706,961.50	6,525,000.00	6,525,000.00
2/1/2018	-	-	-	-
8/1/2018	4,186,747.40	3,348,252.60	7,535,000.00	7,535,000.00
2/1/2019	-	-	-	-
8/1/2019	3,681,933.20	3,303,066.80	6,985,000.00	6,985,000.00
2/1/2020	-	-	-	-
8/1/2020	3,639,367.45	3,645,632.55	7,285,000.00	7,285,000.00
2/1/2021	-	-	-	-
8/1/2021	3,862,045.00	4,302,955.00	8,165,000.00	8,165,000.00
2/1/2022	-	-	-	-
8/1/2022	4,214,602.20	5,205,397.80	9,420,000.00	9,420,000.00
2/1/2023	-	-	-	-
8/1/2023	3,991,043.20	5,448,956.80	9,440,000.00	9,440,000.00
2/1/2024	-	-	-	-
8/1/2024	4,089,086.85	6,155,913.15	10,245,000.00	10,245,000.00
2/1/2025	-	-	-	-
8/1/2025	4,205,094.75	6,879,905.25	11,085,000.00	11,085,000.00
2/1/2026	-	-	-	-
8/1/2026	4,307,736.00	7,642,264.00	11,950,000.00	11,950,000.00
2/1/2027	-	-	-	-
8/1/2027	4,406,005.20	8,458,994.80	12,865,000.00	12,865,000.00
2/1/2028	-	-	-	-
8/1/2028	4,504,055.40	9,340,944.60	13,845,000.00	13,845,000.00
2/1/2029	-	-	-	-
8/1/2029	4,595,631.25	10,279,368.75	14,875,000.00	14,875,000.00
2/1/2030	-	-	-	-
8/1/2030	4,679,092.00	11,270,908.00	15,950,000.00	15,950,000.00
2/1/2031	-	-	-	-
8/1/2031	4,758,001.65	12,326,998.35	17,085,000.00	17,085,000.00
2/1/2032	-	-	-	-
8/1/2032	5,063,241.15	14,091,758.85	19,155,000.00	19,155,000.00
2/1/2033	-	-	-	-
8/1/2033	5,794,404.00	17,305,596.00	23,100,000.00	23,100,000.00
2/1/2034	-	-	-	-
8/1/2034	5,815,285.65	18,619,714.35	24,435,000.00	24,435,000.00
Total	\$90,817,413.85	\$155,902,586.15	\$246,720,000.00	\$246,720,000.00

General Obligation Bonds, Election of 2005, Series A

Date	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013 ^(a)	\$545,000.00	\$1,479,501.25	\$2,024,501.25	\$2,024,501.25
2/1/2014	-	1,468,601.25	1,468,601.25	-
8/1/2014	1,710,000.00	1,468,601.25	3,178,601.25	4,647,202.50
2/1/2015	-	1,434,401.25	1,434,401.25	-
8/1/2015	1,775,000.00	1,434,401.25	3,209,401.25	4,643,802.50
2/1/2016	-	1,398,013.75	1,398,013.75	-
8/1/2016	1,850,000.00	1,398,013.75	3,248,013.75	4,646,027.50
2/1/2017	-	1,359,857.50	1,359,857.50	-
8/1/2017	1,920,000.00	1,359,857.50	3,279,857.50	4,639,715.00
2/1/2018	-	1,319,057.50	1,319,057.50	-
8/1/2018	2,000,000.00	1,319,057.50	3,319,057.50	4,638,115.00
2/1/2019	-	1,275,307.50	1,275,307.50	-
8/1/2019	2,085,000.00	1,275,307.50	3,360,307.50	4,635,615.00
2/1/2020	-	1,229,437.50	1,229,437.50	-
8/1/2020	2,175,000.00	1,229,437.50	3,404,437.50	4,633,875.00
2/1/2021	-	1,180,500.00	1,180,500.00	-
8/1/2021	2,270,000.00	1,180,500.00	3,450,500.00	4,631,000.00
2/1/2022	-	1,123,750.00	1,123,750.00	-
8/1/2022	2,370,000.00	1,123,750.00	3,493,750.00	4,617,500.00
2/1/2023	-	1,064,500.00	1,064,500.00	-
8/1/2023	2,475,000.00	1,064,500.00	3,539,500.00	4,604,000.00
2/1/2024	-	1,002,625.00	1,002,625.00	-
8/1/2024	2,585,000.00	1,002,625.00	3,587,625.00	4,590,250.00
2/1/2025	-	938,000.00	938,000.00	-
8/1/2025	2,700,000.00	938,000.00	3,638,000.00	4,576,000.00
2/1/2026	-	870,500.00	870,500.00	-
8/1/2026	2,820,000.00	870,500.00	3,690,500.00	4,561,000.00
2/1/2027	-	800,000.00	800,000.00	-
8/1/2027	2,950,000.00	800,000.00	3,750,000.00	4,550,000.00
2/1/2028	-	726,250.00	726,250.00	-
8/1/2028	3,085,000.00	726,250.00	3,811,250.00	4,537,500.00
2/1/2029	-	649,125.00	649,125.00	-
8/1/2029	3,225,000.00	649,125.00	3,874,125.00	4,523,250.00
2/1/2030	-	568,500.00	568,500.00	-
8/1/2030	3,375,000.00	568,500.00	3,943,500.00	4,512,000.00
2/1/2031	-	484,125.00	484,125.00	-
8/1/2031	3,530,000.00	484,125.00	4,014,125.00	4,498,250.00
2/1/2032	-	395,875.00	395,875.00	-
8/1/2032	3,695,000.00	395,875.00	4,090,875.00	4,486,750.00
2/1/2033	-	303,500.00	303,500.00	-
8/1/2033	3,865,000.00	303,500.00	4,168,500.00	4,472,000.00
2/1/2034	-	206,875.00	206,875.00	-
8/1/2034	4,045,000.00	206,875.00	4,251,875.00	4,458,750.00
2/1/2035	-	105,750.00	105,750.00	-
8/1/2035	4,230,000.00	105,750.00	4,335,750.00	4,441,500.00
Total	\$61,280,000.00	\$41,288,603.75	\$102,568,603.75	\$102,568,603.75

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

General Obligation Bonds, Election of 2005, Series B

Date	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013 ^(a)	-	\$3,328,187.50	\$3,328,187.50	\$3,328,187.50
2/1/2014	-	3,328,187.50	3,328,187.50	-
8/1/2014	-	3,328,187.50	3,328,187.50	6,656,375.00
2/1/2015	-	3,328,187.50	3,328,187.50	-
8/1/2015	\$1,225,000.00	3,328,187.50	4,553,187.50	7,881,375.00
2/1/2016	-	3,297,562.50	3,297,562.50	-
8/1/2016	1,900,000.00	3,297,562.50	5,197,562.50	8,495,125.00
2/1/2017	-	3,240,562.50	3,240,562.50	-
8/1/2017	1,600,000.00	3,240,562.50	4,840,562.50	8,081,125.00
2/1/2018	-	3,192,562.50	3,192,562.50	-
8/1/2018	1,700,000.00	3,192,562.50	4,892,562.50	8,085,125.00
2/1/2019	-	3,141,562.50	3,141,562.50	-
8/1/2019	2,400,000.00	3,141,562.50	5,541,562.50	8,683,125.00
2/1/2020	-	3,069,562.50	3,069,562.50	-
8/1/2020	2,800,000.00	3,069,562.50	5,869,562.50	8,939,125.00
2/1/2021	-	2,985,562.50	2,985,562.50	-
8/1/2021	2,900,000.00	2,985,562.50	5,885,562.50	8,871,125.00
2/1/2022	-	2,898,562.50	2,898,562.50	-
8/1/2022	2,900,000.00	2,898,562.50	5,798,562.50	8,697,125.00
2/1/2023	-	2,811,562.50	2,811,562.50	-
8/1/2023	3,400,000.00	2,811,562.50	6,211,562.50	9,023,125.00
2/1/2024	-	2,709,562.50	2,709,562.50	-
8/1/2024	4,900,000.00	2,709,562.50	7,609,562.50	10,319,125.00
2/1/2025	-	2,562,562.50	2,562,562.50	-
8/1/2025	5,900,000.00	2,562,562.50	8,462,562.50	11,025,125.00
2/1/2026	-	2,385,562.50	2,385,562.50	-
8/1/2026	6,900,000.00	2,385,562.50	9,285,562.50	11,671,125.00
2/1/2027	-	2,178,562.50	2,178,562.50	-
8/1/2027	7,100,000.00	2,178,562.50	9,278,562.50	11,457,125.00
2/1/2028	-	1,965,562.50	1,965,562.50	-
8/1/2028	7,300,000.00	1,965,562.50	9,265,562.50	11,231,125.00
2/1/2029	-	1,746,562.50	1,746,562.50	-
8/1/2029	7,500,000.00	1,746,562.50	9,246,562.50	10,993,125.00
2/1/2030	-	1,535,625.00	1,535,625.00	-
8/1/2030	7,600,000.00	1,535,625.00	9,135,625.00	10,671,250.00
2/1/2031	-	1,321,875.00	1,321,875.00	-
8/1/2031	7,600,000.00	1,321,875.00	8,921,875.00	10,243,750.00
2/1/2032	-	1,108,125.00	1,108,125.00	-
8/1/2032	3,000,000.00	1,108,125.00	4,108,125.00	5,216,250.00
2/1/2033	-	1,023,750.00	1,023,750.00	-
8/1/2033	9,300,000.00	1,023,750.00	10,323,750.00	11,347,500.00
2/1/2034	-	762,187.50	762,187.50	-
8/1/2034	8,000,000.00	762,187.50	8,762,187.50	9,524,375.00
2/1/2035	-	537,187.50	537,187.50	-
8/1/2035	19,100,000.00	537,187.50	19,637,187.50	20,174,375.00
Total	\$115,025,000.00	\$105,590,187.50	\$220,615,187.50	\$220,615,187.50

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

General Obligation Bonds, Election of 2005, Series C-1

Date	Principal	Interest	Debt Service	Annual Debt Service
8/1/2016 ^(a)	\$324,002.50	\$400,997.50	\$725,000.00	\$725,000.00
2/1/2017	-	-	-	-
8/1/2017	821,333.10	1,243,666.90	2,065,000.00	2,065,000.00
2/1/2018	-	-	-	-
8/1/2018	1,279,673.85	2,335,326.15	3,615,000.00	3,615,000.00
2/1/2019	-	-	-	-
8/1/2019	1,477,584.50	3,212,415.50	4,690,000.00	4,690,000.00
2/1/2020	-	-	-	-
8/1/2020	1,749,633.60	4,490,366.40	6,240,000.00	6,240,000.00
2/1/2021	-	-	-	-
8/1/2021	3,303,189.90	4,961,810.10	8,265,000.00	8,265,000.00
2/1/2022	-	-	-	-
8/1/2022	3,306,532.30	4,003,467.70	7,310,000.00	7,310,000.00
2/1/2023	-	-	-	-
8/1/2023	67,056.00	92,944.00	160,000.00	160,000.00
2/1/2024	-	-	-	-
8/1/2024	61,731.20	98,268.80	160,000.00	160,000.00
2/1/2025	-	-	-	-
8/1/2025	4,419,841.00	8,115,159.00	12,535,000.00	12,535,000.00
2/1/2026	-	-	-	-
8/1/2026	4,337,148.00	9,012,852.00	13,350,000.00	13,350,000.00
2/1/2027	-	-	-	-
8/1/2027	4,513,142.40	10,566,857.60	15,080,000.00	15,080,000.00
2/1/2028	-	-	-	-
8/1/2028	4,648,465.80	12,241,534.20	16,890,000.00	16,890,000.00
2/1/2029	-	-	-	-
8/1/2029	4,776,185.40	14,018,814.60	18,795,000.00	18,795,000.00
2/1/2030	-	-	-	-
8/1/2030	4,895,239.80	15,949,760.20	20,845,000.00	20,845,000.00
2/1/2031	-	-	-	-
8/1/2031	4,952,425.05	18,132,574.95	23,085,000.00	23,085,000.00
2/1/2032	-	-	-	-
8/1/2032	6,083,791.05	24,951,208.95	31,035,000.00	31,035,000.00
2/1/2033	-	-	-	-
8/1/2033	1,067,783.85	4,917,216.15	5,985,000.00	5,985,000.00
Total	\$52,084,759.30	\$138,745,240.70	\$190,830,000.00	\$190,830,000.00

^(a) There are no debt service requirements in connection with these bonds prior to this date.

General Obligation Bonds, Election of 2005, Series C-2

Period Ending	Principal	Interest	Total Debt Service	Estimated Federal Subsidy	Net Debt Service	Annual Net Debt Service
8/1/2013 ^(a)	-	\$2,234,497.50	\$2,234,497.50	\$(782,074.13)	\$1,452,423.37	\$1,452,423.37
2/1/2014	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2014	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2015	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2015	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2016	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2016	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2017	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2017	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2018	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2018	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2019	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2019	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2020	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2020	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2021	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2021	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2022	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2022	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2023	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2023	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2024	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2024	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2025	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2025	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2026	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2026	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2027	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2027	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2028	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2028	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2029	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2029	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2030	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2030	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2031	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2031	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2032	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2032	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	2,904,846.74
2/1/2033	-	2,234,497.50	2,234,497.50	(782,074.13)	1,452,423.37	-
8/1/2033	\$20,900,000.00	2,234,497.50	23,134,497.50	(782,074.13)	22,352,423.37	23,804,846.74
2/1/2034	-	1,350,427.50	1,350,427.50	(472,649.63)	877,777.87	-
8/1/2034	31,925,000.00	1,350,427.50	33,275,427.50	(472,649.63)	32,802,777.87	33,680,555.74
Total	\$52,825,000.00	\$94,315,252.50	\$147,140,252.50	\$(33,010,338.59)	\$114,129,913.91	\$114,129,913.91

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

General Obligation Bonds, 2009 Refunding

Date	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013 ^(a)	\$4,575,000.00	\$982,953.13	\$5,557,953.13	\$5,557,953.13
2/1/2014	-	895,378.13	895,378.13	-
8/1/2014	5,120,000.00	895,378.13	6,015,378.13	6,910,756.26
2/1/2015	-	795,278.13	795,278.13	-
8/1/2015	7,070,000.00	795,278.13	7,865,278.13	8,660,556.26
2/1/2016	-	661,978.13	661,978.13	-
8/1/2016	8,505,000.00	661,978.13	9,166,978.13	9,828,956.26
2/1/2017	-	492,184.38	492,184.38	-
8/1/2017	10,950,000.00	492,184.38	11,442,184.38	11,934,368.76
2/1/2018	-	248,434.38	248,434.38	-
8/1/2018	535,000.00	248,434.38	783,434.38	1,031,868.76
2/1/2019	-	237,734.38	237,734.38	-
8/1/2019	555,000.00	237,734.38	792,734.38	1,030,468.76
2/1/2020	-	226,634.38	226,634.38	-
8/1/2020	580,000.00	226,634.38	806,634.38	1,033,268.76
2/1/2021	-	214,671.88	214,671.88	-
8/1/2021	600,000.00	214,671.88	814,671.88	1,029,343.76
2/1/2022	-	201,546.88	201,546.88	-
8/1/2022	625,000.00	201,546.88	826,546.88	1,028,093.76
2/1/2023	-	187,484.38	187,484.38	-
8/1/2023	655,000.00	187,484.38	842,484.38	1,029,968.76
2/1/2024	-	172,337.50	172,337.50	-
8/1/2024	685,000.00	172,337.50	857,337.50	1,029,675.00
2/1/2025	-	156,068.75	156,068.75	-
8/1/2025	720,000.00	156,068.75	876,068.75	1,032,137.50
2/1/2026	-	137,168.75	137,168.75	-
8/1/2026	755,000.00	137,168.75	892,168.75	1,029,337.50
2/1/2027	-	117,350.00	117,350.00	-
8/1/2027	795,000.00	117,350.00	912,350.00	1,029,700.00
2/1/2028	-	96,481.25	96,481.25	-
8/1/2028	840,000.00	96,481.25	936,481.25	1,032,962.50
2/1/2029	-	74,431.25	74,431.25	-
8/1/2029	880,000.00	74,431.25	954,431.25	1,028,862.50
2/1/2030	-	51,331.25	51,331.25	-
8/1/2030	930,000.00	51,331.25	981,331.25	1,032,662.50
2/1/2031	-	26,337.50	26,337.50	-
8/1/2031	980,000.00	26,337.50	1,006,337.50	1,032,675.00
Total	\$46,355,000.00	\$10,968,615.73	\$57,323,615.73	\$57,323,615.73

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

General Obligation Bonds, Election of 2005, Series D-1

Period Ending	Principal	Interest	Total Debt Service	Federal Subsidy	Debt Service Net of Expected Subsidy	Annual Debt Service Net of Expected Subsidy
8/1/2013 ^(a)	-	\$819,375.00	\$819,375.00	\$(676,250.00)	\$143,125.00	\$143,125.00
2/1/2014	-	819,375.00	819,375.00	(676,250.00)	143,125.00	-
8/1/2014	-	819,375.00	819,375.00	(676,250.00)	143,125.00	286,250.00
2/1/2015	-	819,375.00	819,375.00	(676,250.00)	143,125.00	-
8/1/2015	-	819,375.00	819,375.00	(676,250.00)	143,125.00	286,250.00
2/1/2016	-	819,375.00	819,375.00	(676,250.00)	143,125.00	-
8/1/2016	-	819,375.00	819,375.00	(676,250.00)	143,125.00	286,250.00
2/1/2017	-	819,375.00	819,375.00	(676,250.00)	143,125.00	-
8/1/2017	-	819,375.00	819,375.00	(676,250.00)	143,125.00	286,250.00
2/1/2018	-	819,375.00	819,375.00	(676,250.00)	143,125.00	-
8/1/2018	-	819,375.00	819,375.00	(676,250.00)	143,125.00	286,250.00
2/1/2019	-	819,375.00	819,375.00	(676,250.00)	143,125.00	-
8/1/2019	-	819,375.00	819,375.00	(676,250.00)	143,125.00	286,250.00
2/1/2020	-	819,375.00	819,375.00	(676,250.00)	143,125.00	-
8/1/2020	-	819,375.00	819,375.00	(676,250.00)	143,125.00	286,250.00
2/1/2021	-	819,375.00	819,375.00	(676,250.00)	143,125.00	-
8/1/2021	-	819,375.00	819,375.00	(676,250.00)	143,125.00	286,250.00
2/1/2022	-	819,375.00	819,375.00	(676,250.00)	143,125.00	-
8/1/2022	\$3,180,000.00	819,375.00	3,999,375.00	(676,250.00)	3,323,125.00	3,466,250.00
2/1/2023	-	715,150.50	715,150.50	(590,231.00)	124,919.50	-
8/1/2023	10,890,000.00	715,150.50	11,605,150.50	(590,231.00)	11,014,919.50	11,139,839.00
2/1/2024	-	358,230.75	358,230.75	(295,656.50)	62,574.25	-
8/1/2024	10,930,000.00	358,230.75	11,288,230.75	(295,656.50)	10,992,574.25	11,055,148.50
Total	\$25,000,000.00	\$17,714,887.50	\$42,714,887.50	\$(14,620,525.00)	\$28,094,362.50	\$28,094,362.50

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

General Obligation Bonds, Election of 2005, Series D-2

Date	Principal	Interest	Debt Service	Annual Debt Service
8/1/2035 ^(a)	\$319,572.00	\$3,640,428.00	\$3,960,000.00	\$3,960,000.00
2/1/2036	-	-	-	-
8/1/2036	2,180,377.20	27,679,622.80	29,860,000.00	29,860,000.00
Total	\$2,499,949.20	\$31,320,050.80	\$33,820,000.00	\$33,820,000.00

^(a) There are no debt service requirements in connection with these bonds prior to this date.

2011 General Obligation Refunding Bonds

Date	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013 ^(a)	\$3,800,000.00	\$1,945,456.25	\$5,745,456.25	\$5,745,456.25
2/1/2014	-	1,869,456.25	1,869,456.25	-
8/1/2014	6,285,000.00	1,869,456.25	8,154,456.25	10,023,912.50
2/1/2015	-	1,726,381.25	1,726,381.25	-
8/1/2015	6,150,000.00	1,726,381.25	7,876,381.25	9,602,762.50
2/1/2016	-	1,594,531.25	1,594,531.25	-
8/1/2016	5,900,000.00	1,594,531.25	7,494,531.25	9,089,062.50
2/1/2017	-	1,465,731.25	1,465,731.25	-
8/1/2017	5,110,000.00	1,465,731.25	6,575,731.25	8,041,462.50
2/1/2018	-	1,349,181.25	1,349,181.25	-
8/1/2018	7,295,000.00	1,349,181.25	8,644,181.25	9,993,362.50
2/1/2019	-	1,169,806.25	1,169,806.25	-
8/1/2019	7,585,000.00	1,169,806.25	8,754,806.25	9,924,612.50
2/1/2020	-	988,056.25	988,056.25	-
8/1/2020	7,885,000.00	988,056.25	8,873,056.25	9,861,112.50
2/1/2021	-	795,931.25	795,931.25	-
8/1/2021	8,205,000.00	795,931.25	9,000,931.25	9,796,862.50
2/1/2022	-	601,781.25	601,781.25	-
8/1/2022	8,545,000.00	601,781.25	9,146,781.25	9,748,562.50
2/1/2023	-	377,475.00	377,475.00	-
8/1/2023	8,950,000.00	377,475.00	9,327,475.00	9,704,950.00
2/1/2024	-	142,537.50	142,537.50	-
8/1/2024	5,430,000.00	142,537.50	5,572,537.50	5,715,075.00
Total	\$81,140,000.00	\$26,107,193.75	\$107,247,193.75	\$107,247,193.75

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

General Obligation Bonds, Election of 2010, Series A

Date	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013 ^(a)	\$5,540,000.00	\$1,813,550.00	\$7,353,550.00	\$7,353,550.00
2/1/2014	-	1,730,450.00	1,730,450.00	-
8/1/2014	-	1,730,450.00	1,730,450.00	3,460,900.00
2/1/2015	-	1,730,450.00	1,730,450.00	-
8/1/2015	-	1,730,450.00	1,730,450.00	3,460,900.00
2/1/2016	-	1,730,450.00	1,730,450.00	-
8/1/2016	-	1,730,450.00	1,730,450.00	3,460,900.00
2/1/2017	-	1,730,450.00	1,730,450.00	-
8/1/2017	-	1,730,450.00	1,730,450.00	3,460,900.00
2/1/2018	-	1,730,450.00	1,730,450.00	-
8/1/2018	-	1,730,450.00	1,730,450.00	3,460,900.00
2/1/2019	-	1,730,450.00	1,730,450.00	-
8/1/2019	-	1,730,450.00	1,730,450.00	3,460,900.00
2/1/2020	-	1,730,450.00	1,730,450.00	-
8/1/2020	245,000.00	1,730,450.00	1,975,450.00	3,705,900.00
2/1/2021	-	1,724,325.00	1,724,325.00	-
8/1/2021	245,000.00	1,724,325.00	1,969,325.00	3,693,650.00
2/1/2022	-	1,718,200.00	1,718,200.00	-
8/1/2022	360,000.00	1,718,200.00	2,078,200.00	3,796,400.00
2/1/2023	-	1,709,200.00	1,709,200.00	-
8/1/2023	370,000.00	1,709,200.00	2,079,200.00	3,788,400.00
2/1/2024	-	1,699,950.00	1,699,950.00	-
8/1/2024	385,000.00	1,699,950.00	2,084,950.00	3,784,900.00
2/1/2025	-	1,690,325.00	1,690,325.00	-
8/1/2025	510,000.00	1,690,325.00	2,200,325.00	3,890,650.00
2/1/2026	-	1,679,806.25	1,679,806.25	-
8/1/2026	535,000.00	1,679,806.25	2,214,806.25	3,894,612.50
2/1/2027	-	1,668,437.50	1,668,437.50	-
8/1/2027	670,000.00	1,668,437.50	2,338,437.50	4,006,875.00
2/1/2028	-	1,653,781.25	1,653,781.25	-
8/1/2028	700,000.00	1,653,781.25	2,353,781.25	4,007,562.50
2/1/2029	-	1,635,406.25	1,635,406.25	-
8/1/2029	745,000.00	1,635,406.25	2,380,406.25	4,015,812.50
2/1/2030	-	1,615,850.00	1,615,850.00	-
8/1/2030	900,000.00	1,615,850.00	2,515,850.00	4,131,700.00
2/1/2031	-	1,592,225.00	1,592,225.00	-
8/1/2031	3,610,000.00	1,592,225.00	5,202,225.00	6,794,450.00
2/1/2032	-	1,497,462.50	1,497,462.50	-
8/1/2032	3,935,000.00	1,497,462.50	5,432,462.50	6,929,925.00
2/1/2033	-	1,394,168.75	1,394,168.75	-
8/1/2033	4,280,000.00	1,394,168.75	5,674,168.75	7,068,337.50
2/1/2034	-	1,281,818.75	1,281,818.75	-
8/1/2034	4,645,000.00	1,281,818.75	5,926,818.75	7,208,637.50
2/1/2035	-	1,159,887.50	1,159,887.50	-
8/1/2035	5,035,000.00	1,159,887.50	6,194,887.50	7,354,775.00
2/1/2036	-	1,027,718.75	1,027,718.75	-
8/1/2036	5,445,000.00	1,027,718.75	6,472,718.75	7,500,437.50
2/1/2037	-	886,681.25	886,681.25	-
8/1/2037	5,875,000.00	886,681.25	6,761,681.25	7,648,362.50
2/1/2038	-	734,506.25	734,506.25	-
8/1/2038	6,335,000.00	734,506.25	7,069,506.25	7,804,012.50
2/1/2039	-	570,412.50	570,412.50	-
8/1/2039	6,820,000.00	570,412.50	7,390,412.50	7,960,825.00
2/1/2040	-	393,750.00	393,750.00	-
8/1/2040	7,330,000.00	393,750.00	7,723,750.00	8,117,500.00
2/1/2041	-	203,868.75	203,868.75	-
8/1/2041	7,870,000.00	203,868.75	8,073,868.75	8,277,737.50
Total	\$72,385,000.00	\$81,115,412.50	\$153,500,412.50	\$153,500,412.50

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

General Obligation Bonds, Election of 2010, Series A-1

Period Ending	Principal	Interest	Total Debt Service	Federal Subsidy	Expected Net Cash Flow for the Special Sinking Fund for the Series A-1 Bonds	Net Debt Service	Annual Debt Service Net of Expected Subsidy
8/1/2013 ^(a)	-	\$656,250.00	\$656,250.00	\$(515,550.00)	\$660,000.00	\$800,700.00	\$800,700.00
2/1/2014	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2014	-	656,250.00	656,250.00	(515,550.00)	660,000.00	800,700.00	941,400.00
2/1/2015	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2015	-	656,250.00	656,250.00	(515,550.00)	770,000.00	910,700.00	1,051,400.00
2/1/2016	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2016	-	656,250.00	656,250.00	(515,550.00)	770,000.00	910,700.00	1,051,400.00
2/1/2017	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2017	-	656,250.00	656,250.00	(515,550.00)	880,000.00	1,020,700.00	1,161,400.00
2/1/2018	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2018	-	656,250.00	656,250.00	(515,550.00)	880,000.00	1,020,700.00	1,161,400.00
2/1/2019	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2019	-	656,250.00	656,250.00	(515,550.00)	990,000.00	1,130,700.00	1,271,400.00
2/1/2020	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2020	-	656,250.00	656,250.00	(515,550.00)	990,000.00	1,130,700.00	1,271,400.00
2/1/2021	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2021	-	656,250.00	656,250.00	(515,550.00)	1,100,000.00	1,240,700.00	1,381,400.00
2/1/2022	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2022	-	656,250.00	656,250.00	(515,550.00)	1,100,000.00	1,240,700.00	1,381,400.00
2/1/2023	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2023	-	656,250.00	656,250.00	(515,550.00)	1,210,000.00	1,350,700.00	1,491,400.00
2/1/2024	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2024	-	656,250.00	656,250.00	(515,550.00)	1,320,000.00	1,460,700.00	1,601,400.00
2/1/2025	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2025	-	656,250.00	656,250.00	(515,550.00)	1,320,000.00	1,460,700.00	1,601,400.00
2/1/2026	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2026	-	656,250.00	656,250.00	(515,550.00)	1,430,000.00	1,570,700.00	1,711,400.00
2/1/2027	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2027	-	656,250.00	656,250.00	(515,550.00)	1,430,000.00	1,570,700.00	1,711,400.00
2/1/2028	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2028	-	656,250.00	656,250.00	(515,550.00)	1,540,000.00	1,680,700.00	1,821,400.00
2/1/2029	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2029	-	656,250.00	656,250.00	(515,550.00)	1,650,000.00	1,790,700.00	1,931,400.00
2/1/2030	-	656,250.00	656,250.00	(515,550.00)	-	140,700.00	-
8/1/2030	\$21,000,000.00	656,250.00	21,656,250.00	(515,550.00)	(19,350,000.00)	1,790,700.00	1,931,400.00
Total	\$21,000,000.00	\$22,968,750.00	\$43,968,750.00	\$(18,044,250.00)	N.A.	\$25,274,500.00	\$25,274,500.00

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

2012 General Obligation Refunding Bonds

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013 ^(a)	-	\$2,441,000.00	\$2,441,000.00	\$2,441,000.00
2/1/2014	-	2,441,000.00	2,441,000.00	-
8/1/2014	-	2,441,000.00	2,441,000.00	4,882,000.00
2/1/2015	-	2,441,000.00	2,441,000.00	-
8/1/2015	-	2,441,000.00	2,441,000.00	4,882,000.00
2/1/2016	-	2,441,000.00	2,441,000.00	-
8/1/2016	-	2,441,000.00	2,441,000.00	4,882,000.00
2/1/2017	-	2,441,000.00	2,441,000.00	-
8/1/2017	-	2,441,000.00	2,441,000.00	4,882,000.00
2/1/2018	-	2,441,000.00	2,441,000.00	-
8/1/2018	-	2,441,000.00	2,441,000.00	4,882,000.00
2/1/2019	-	2,441,000.00	2,441,000.00	-
8/1/2019	-	2,441,000.00	2,441,000.00	4,882,000.00
2/1/2020	-	2,441,000.00	2,441,000.00	-
8/1/2020	-	2,441,000.00	2,441,000.00	4,882,000.00
2/1/2021	-	2,441,000.00	2,441,000.00	-
8/1/2021	\$1,365,000.00	2,441,000.00	3,806,000.00	6,247,000.00
2/1/2022	-	2,408,875.00	2,408,875.00	-
8/1/2022	1,325,000.00	2,408,875.00	3,733,875.00	6,142,750.00
2/1/2023	-	2,389,000.00	2,389,000.00	-
8/1/2023	1,360,000.00	2,389,000.00	3,749,000.00	6,138,000.00
2/1/2024	-	2,355,000.00	2,355,000.00	-
8/1/2024	5,125,000.00	2,355,000.00	7,480,000.00	9,835,000.00
2/1/2025	-	2,226,875.00	2,226,875.00	-
8/1/2025	11,000,000.00	2,226,875.00	13,226,875.00	15,453,750.00
2/1/2026	-	1,950,625.00	1,950,625.00	-
8/1/2026	9,895,000.00	1,950,625.00	11,845,625.00	13,796,250.00
2/1/2027	-	1,703,250.00	1,703,250.00	-
8/1/2027	10,365,000.00	1,703,250.00	12,068,250.00	13,771,500.00
2/1/2028	-	1,444,125.00	1,444,125.00	-
8/1/2028	10,855,000.00	1,444,125.00	12,299,125.00	13,743,250.00
2/1/2029	-	1,172,750.00	1,172,750.00	-
8/1/2029	11,365,000.00	1,172,750.00	12,537,750.00	13,710,500.00
2/1/2030	-	888,625.00	888,625.00	-
8/1/2030	11,925,000.00	888,625.00	12,813,625.00	13,702,250.00
2/1/2031	-	590,500.00	590,500.00	-
8/1/2031	12,510,000.00	590,500.00	13,100,500.00	13,691,000.00
2/1/2032	-	277,750.00	277,750.00	-
8/1/2032	11,110,000.00	277,750.00	11,387,750.00	11,665,500.00
Total	\$98,200,000.00	\$76,311,750.00	\$174,511,750.00	\$174,511,750.00

^(a) Annual payment for the bond year ending August 1, 2013, reflects the August 1, 2013, payment only.

General Obligation Bonds, Election of 2010, Series B^(a)

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013	-	-	-	-
2/1/2014	-	\$468,872.76	\$468,872.76	-
8/1/2014	\$3,500,000.00	927,440.63	4,427,440.63	\$4,896,313.39
2/1/2015	-	892,440.63	892,440.63	-
8/1/2015	4,000,000.00	892,440.63	4,892,440.63	5,784,881.26
2/1/2016	-	812,440.63	812,440.63	-
8/1/2016	575,000.00	812,440.63	1,387,440.63	2,199,881.26
2/1/2017	-	800,940.63	800,940.63	-
8/1/2017	600,000.00	800,940.63	1,400,940.63	2,201,881.26
2/1/2018	-	788,940.63	788,940.63	-
8/1/2018	-	788,940.63	788,940.63	1,577,881.26
2/1/2019	-	788,940.63	788,940.63	-
8/1/2019	-	788,940.63	788,940.63	1,577,881.26
2/1/2020	-	788,940.63	788,940.63	-
8/1/2020	-	788,940.63	788,940.63	1,577,881.26
2/1/2021	-	788,940.63	788,940.63	-
8/1/2021	-	788,940.63	788,940.63	1,577,881.26
2/1/2022	-	788,940.63	788,940.63	-
8/1/2022	-	788,940.63	788,940.63	1,577,881.26
2/1/2023	-	788,940.63	788,940.63	-
8/1/2023	-	788,940.63	788,940.63	1,577,881.26
2/1/2024	-	788,940.63	788,940.63	-
8/1/2024	-	788,940.63	788,940.63	1,577,881.26
2/1/2025	-	788,940.63	788,940.63	-
8/1/2025	-	788,940.63	788,940.63	1,577,881.26
2/1/2026	-	788,940.63	788,940.63	-
8/1/2026	430,000.00	788,940.63	1,218,940.63	2,007,881.26
2/1/2027	-	780,878.13	780,878.13	-
8/1/2027	485,000.00	780,878.13	1,265,878.13	2,046,756.26
2/1/2028	-	771,178.13	771,178.13	-
8/1/2028	550,000.00	771,178.13	1,321,178.13	2,092,356.26
2/1/2029	-	759,834.38	759,834.38	-
8/1/2029	615,000.00	759,834.38	1,374,834.38	2,134,668.76
2/1/2030	-	746,765.63	746,765.63	-
8/1/2030	680,000.00	746,765.63	1,426,765.63	2,173,531.26
2/1/2031	-	731,890.63	731,890.63	-
8/1/2031	585,000.00	731,890.63	1,316,890.63	2,048,781.26
2/1/2032	-	718,728.13	718,728.13	-
8/1/2032	650,000.00	718,728.13	1,368,728.13	2,087,456.26
2/1/2033	-	703,778.13	703,778.13	-
8/1/2033	725,000.00	703,778.13	1,428,778.13	2,132,556.26
2/1/2034	-	687,012.50	687,012.50	-
8/1/2034	800,000.00	687,012.50	1,487,012.50	2,174,025.00
2/1/2035	-	665,012.50	665,012.50	-
8/1/2035	890,000.00	665,012.50	1,555,012.50	2,220,025.00
2/1/2036	-	640,537.50	640,537.50	-
8/1/2036	985,000.00	640,537.50	1,625,537.50	2,266,075.00
2/1/2037	-	613,450.00	613,450.00	-
8/1/2037	1,085,000.00	613,450.00	1,698,450.00	2,311,900.00
2/1/2038	-	583,612.50	583,612.50	-
8/1/2038	1,190,000.00	583,612.50	1,773,612.50	2,357,225.00
2/1/2039	-	550,887.50	550,887.50	-
8/1/2039	1,305,000.00	550,887.50	1,855,887.50	2,406,775.00
2/1/2040	-	515,000.00	515,000.00	-
8/1/2040	1,265,000.00	515,000.00	1,780,000.00	2,295,000.00
2/1/2041	-	483,375.00	483,375.00	-
8/1/2041	1,375,000.00	483,375.00	1,858,375.00	2,341,750.00
2/1/2042	-	449,000.00	449,000.00	-
8/1/2042	3,715,000.00	449,000.00	4,164,000.00	4,613,000.00
2/1/2043	-	356,125.00	356,125.00	-
8/1/2043	3,995,000.00	356,125.00	4,351,125.00	4,707,250.00
2/1/2044	-	256,250.00	256,250.00	-
8/1/2044	4,825,000.00	256,250.00	5,081,250.00	5,337,500.00
2/1/2045	-	132,609.38	132,609.38	-
8/1/2045	5,175,000.00	132,609.38	5,307,609.38	5,440,218.76
Total	\$40,000,000.00	\$42,900,738.59	\$82,900,738.59	\$82,900,738.59

^(a) These bonds were issued subsequent to the reporting period covered by this report.

General Obligation Bonds, Election of 2012, Series A^(a)

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
8/1/2013	-	-	-	-
2/1/2014	-	\$1,076,812.80	\$1,076,812.80	-
8/1/2014	\$7,750,000.00	2,129,959.38	9,879,959.38	\$10,956,772.18
2/1/2015	-	1,974,959.38	1,974,959.38	-
8/1/2015	6,250,000.00	1,974,959.38	8,224,959.38	10,199,918.76
2/1/2016	-	1,849,959.38	1,849,959.38	-
8/1/2016	-	1,849,959.38	1,849,959.38	3,699,918.76
2/1/2017	-	1,849,959.38	1,849,959.38	-
8/1/2017	-	1,849,959.38	1,849,959.38	3,699,918.76
2/1/2018	-	1,849,959.38	1,849,959.38	-
8/1/2018	-	1,849,959.38	1,849,959.38	3,699,918.76
2/1/2019	-	1,849,959.38	1,849,959.38	-
8/1/2019	-	1,849,959.38	1,849,959.38	3,699,918.76
2/1/2020	-	1,849,959.38	1,849,959.38	-
8/1/2020	-	1,849,959.38	1,849,959.38	3,699,918.76
2/1/2021	-	1,849,959.38	1,849,959.38	-
8/1/2021	530,000.00	1,849,959.38	2,379,959.38	4,229,918.76
2/1/2022	-	1,836,709.38	1,836,709.38	-
8/1/2022	640,000.00	1,836,709.38	2,476,709.38	4,313,418.76
2/1/2023	-	1,820,709.38	1,820,709.38	-
8/1/2023	760,000.00	1,820,709.38	2,580,709.38	4,401,418.76
2/1/2024	-	1,801,709.38	1,801,709.38	-
8/1/2024	885,000.00	1,801,709.38	2,686,709.38	4,488,418.76
2/1/2025	-	1,779,584.38	1,779,584.38	-
8/1/2025	1,015,000.00	1,779,584.38	2,794,584.38	4,574,168.76
2/1/2026	-	1,754,209.38	1,754,209.38	-
8/1/2026	1,160,000.00	1,754,209.38	2,914,209.38	4,668,418.76
2/1/2027	-	1,725,209.38	1,725,209.38	-
8/1/2027	1,310,000.00	1,725,209.38	3,035,209.38	4,760,418.76
2/1/2028	-	1,692,459.38	1,692,459.38	-
8/1/2028	1,470,000.00	1,692,459.38	3,162,459.38	4,854,918.76
2/1/2029	-	1,655,709.38	1,655,709.38	-
8/1/2029	1,640,000.00	1,655,709.38	3,295,709.38	4,951,418.76
2/1/2030	-	1,612,659.38	1,612,659.38	-
8/1/2030	1,830,000.00	1,612,659.38	3,442,659.38	5,055,318.76
2/1/2031	-	1,564,621.88	1,564,621.88	-
8/1/2031	2,025,000.00	1,564,621.88	3,589,621.88	5,154,243.76
2/1/2032	-	1,511,465.63	1,511,465.63	-
8/1/2032	2,235,000.00	1,511,465.63	3,746,465.63	5,257,931.26
2/1/2033	-	1,452,796.88	1,452,796.88	-
8/1/2033	2,455,000.00	1,452,796.88	3,907,796.88	5,360,593.76
2/1/2034	-	1,388,353.13	1,388,353.13	-
8/1/2034	2,695,000.00	1,388,353.13	4,083,353.13	5,471,706.26
2/1/2035	-	1,314,240.63	1,314,240.63	-
8/1/2035	2,950,000.00	1,314,240.63	4,264,240.63	5,578,481.26
2/1/2036	-	1,233,115.63	1,233,115.63	-
8/1/2036	3,225,000.00	1,233,115.63	4,458,115.63	5,691,231.26
2/1/2037	-	1,144,428.13	1,144,428.13	-
8/1/2037	3,515,000.00	1,144,428.13	4,659,428.13	5,803,856.26
2/1/2038	-	1,047,765.63	1,047,765.63	-
8/1/2038	3,825,000.00	1,047,765.63	4,872,765.63	5,920,531.26
2/1/2039	-	942,578.13	942,578.13	-
8/1/2039	4,155,000.00	942,578.13	5,097,578.13	6,040,156.26
2/1/2040	-	828,315.63	828,315.63	-
8/1/2040	4,505,000.00	828,315.63	5,333,315.63	6,161,631.26
2/1/2041	-	715,690.63	715,690.63	-
8/1/2041	4,850,000.00	715,690.63	5,565,690.63	6,281,381.26
2/1/2042	-	594,440.63	594,440.63	-
8/1/2042	5,220,000.00	594,440.63	5,814,440.63	6,408,881.26
2/1/2043	-	463,940.63	463,940.63	-
8/1/2043	5,610,000.00	463,940.63	6,073,940.63	6,537,881.26
2/1/2044	-	320,184.38	320,184.38	-
8/1/2044	6,025,000.00	320,184.38	6,345,184.38	6,665,368.76
2/1/2045	-	165,793.75	165,793.75	-
8/1/2045	6,470,000.00	165,793.75	6,635,793.75	6,801,587.50
Total	\$85,000,000.00	\$90,089,584.98	\$175,089,584.98	\$175,089,584.98

^(a) These bonds were issued subsequent to the reporting period covered by this report.

E. History of Rating Changes

West Contra Costa Unified School District

Underlying Ratings on General Obligation Debt

Moody's			
Date	Rating	Action	Outlook
4/16/2010	Aa3	Recalibration	Negative
10/1/2013	Aa3	Affirmed	Stable

S&P			
Date	Rating	Action	Outlook
8/3/2011	A+	Upgraded	Stable
9/30/2013	A+	Affirmed	Positive

Fitch			
Date	Rating	Action	Outlook
4/30/2010	A+	Recalibration	Negative
9/24/2013	A+	Affirmed	Stable

Certificates of Participation Ratings

Moody's			
Date	Rating	Action	Outlook
10/1/2013	A2	Affirmed	Stable

S&P			
Date	Rating	Action	Outlook
	Not Rated		

Fitch			
Date	Rating	Action	Outlook
	Not Rated		

Bond Insurer

Assured Guaranty Corp. (AGC)

Moody's			
Date	Rating	Action	Outlook
11/21/2008	Aa2	Downgraded	Stable
11/12/2009	Aa3	Downgraded	Developing
1/17/2013	A3	Downgraded	Stable
2/10/2014	A3	Affirmed	Stable

S&P			
Date	Rating	Action	Outlook
10/25/2010	AA+	Downgraded	
11/30/2011	AA-	Downgraded	
3/18/2014	AA	Upgraded	Stable

Fitch			
Date	Rating	Action	Outlook
5/4/2009	AA	Downgraded	
10/12/2009	AA-	Downgraded	
2/24/2010	Not Rated	Withdrawn	

Assured Guaranty Municipal Corp. (AGM)^(a)

Moody's			
Date	Rating	Action	Outlook
11/21/2008	Aa3	Downgraded	Developing
1/17/2013	A2	Downgraded	Stable
2/10/2014	A2	Affirmed	Stable

S&P			
Date	Rating	Action	Outlook
10/25/2010	AA+	Downgraded	
11/30/2011	AA-	Downgraded	Stable
3/18/2014	AA	Upgraded	Stable

Fitch			
Date	Rating	Action	Outlook
5/11/2009	AA+	Downgraded	
10/12/2009	AA	Downgraded	
2/24/2010	Not Rated	Withdrawn	

^(a) Financial Security Assurance, Inc. (FSA) was acquired by Assured Guaranty Ltd. on July 1, 2009. In November of 2009, Assured Guaranty Ltd. changed the name of FSA to Assured Guaranty Municipal Corp. (AGM).

Berkshire Hathaway Assurance Corporation (BHAC)

Moody's			
Date	Rating	Action	Outlook
4/8/2009	Aa1	Downgraded	Stable
1/24/2014	Aa1	Affirmed	Stable

S&P			
Date	Rating	Action	Outlook
2/4/2010	AA+	Downgraded	Negative
5/16/2013	AA+	Affirmed	Negative

Fitch			
Date	Rating	Action	Outlook
	Not Rated		

National Public Finance Guarantee Corp.^(a)

Moody's			
Date	Rating	Action	Outlook
6/19/2008	A2	Downgraded	Negative
11/7/2008	Baa1	Downgraded	Developing
12/19/2011	Baa2	Downgraded	Downgrade
5/21/2013	Baa1	Upgraded	Positive
2/10/2014	Baa1	Affirmed	Positive

S&P			
Date	Rating	Action	Outlook
6/5/2008	AA	Downgraded	
2/18/2009	AA-	Downgraded	
6/5/2009	A	Downgraded	
12/22/2010	BBB	Downgraded	
2/28/2013	BB	Downgraded	Developing
5/8/2013	BBB	Upgraded	Positive
5/10/2013	A	Upgraded	Stable
3/18/2014	AA-	Upgraded	Stable

Fitch			
Date	Rating	Action	Outlook
4/4/2008	AA		
6/26/2008	Not Rated	Withdrawn	

^(a) A portion of the District's outstanding bonds were originally insured by Financial Guaranty Insurance Corporation (FGIC). The FGIC insured bonds were assigned MBIA Insurance Corp's rating as a result of reinsurance of FGIC issues as of October 1, 2008. Subsequent to restructuring as of February 18, 2009, MBIA Insurance Corp's U.S. Public Finance obligations became part of the insured portfolio of National Public Finance Guarantee Corp. For ratings prior to February 18, 2009, please refer to the table below for Financial Guaranty Insurance Company (FGIC).

Financial Guaranty Insurance Company (FGIC)

Moody's			
Date	Rating	Action	Outlook
2/14/2008	A3	Downgraded	
3/31/2008	Baa3	Downgraded	Downgrade
6/20/2008	B1	Downgraded	Negative
12/19/2008	Caa1	Downgraded	Negative
3/24/2009	Caa3	Downgraded	Negative
3/24/2009	Not Rated	Withdrawn	

S&P			
Date	Rating	Action	Outlook
1/31/2008	AA	Downgraded	
2/25/2008	A	Downgraded	
3/28/2008	BB	Downgraded	
11/19/2008	AA ^(a)	Assigned	Negative
4/22/2009	Not Rated	Withdrawn	

Fitch			
Date	Rating	Action	Outlook
1/30/2008	AA	Downgraded	
3/24/2008	A	Downgraded	
3/26/2008	BBB	Downgraded	
11/24/2008	Not Rated	Withdrawn	

^(a) A portion of the District's outstanding bonds were originally insured by Financial Guaranty Insurance Corporation (FGIC). These bonds were assigned MBIA Insurance Corp's rating as a result of reinsurance of FGIC issues as of October 1, 2008. Subsequent to restructuring as of February 18, 2009, MBIA Insurance Corp's U.S. Public Finance obligations became part of the insured portfolio of National Public Finance Guarantee Corp. For ratings after February 18, 2009, please refer to the table above for National Public Finance Guarantee Corp.

F. List of Significant Events

The District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the securities in a timely manner not in excess of 10 Business days after the occurrence of the event:

1. Principal and interest payment delinquencies.
2. Unscheduled draws on debt service reserves reflecting financial difficulties.
3. Unscheduled draws on credit enhancements reflecting financial difficulties.
4. Substitution of credit or liquidity providers, or their failure to perform.
5. Events affecting the Direct Payment associated with the Qualified School Construction Bonds for Series D-1 under the 2005 Measure J Authorization and Series A-1 under the 2010 Measure D Authorization, issuance by the Internal Revenue Service of proposed or final determinations of taxability, or Notices of Proposed Issue (IRS Form 5701-TEB).
6. Tender offers.
7. Defeasances.^(a)
8. Rating changes.
9. Bankruptcy, insolvency, receivership or similar event of the District.

The District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the securities in a timely manner not in excess of 10 Business days after the occurrence of the event, if determined material under applicable federal securities laws by the District:

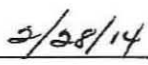
10. Unless described in (5) above, adverse tax opinions or other material notices or determinations by the Internal Revenue Service with respect to the tax status of the security, or other material events affecting the tax status of the security.
11. The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms.
12. Appointment of a successor or additional trustee or the change of name of such a trustee.
13. Non-payment related defaults.
14. Modifications to rights of security holders.
15. Optional, contingent or unscheduled bond calls.^(a)
16. Release, substitution, or sale of property securing repayment of the securities.
17. Final expenditure of proceeds of the Qualified School Construction Bonds Series D-1 under the 2005 Measure J Authorization and Series A-1 under the 2010 Measure D Authorization.

(a) Notice of events (7) and (15) need not be given any earlier than the notice (if any) of the underlying event is given to owners of affected Bonds under the Resolution.

I/we have reviewed the above list and are acknowledging that none of the above listed significant events have occurred since the filing of the last Continuing Disclosure Annual Report (except where indicated by an asterisk ["*"]).



Title: *Associate Supt.*
West Contra Costa Unified School District



Date



Title: Managing Director
KNN Public Finance
A Division of Zions First National Bank



Date

G. Official Statement Cover Pages and Continuing Disclosure Certificates

NEW ISSUE—BOOK-ENTRY ONLY

RATINGS: Moody's: "Aaa"
S&P: "AAA"
S&P Underlying Rating: "A-"
(See "RATINGS" herein)

In the opinion of Best Best & Krieger LLP, Riverside, California, Bond Counsel, subject, however, to certain qualifications described herein, under existing law, interest on the Bonds is excluded from gross income for federal income tax purposes and such interest is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; although for the purpose of computing the alternative minimum tax imposed on certain corporations, such interest is taken into account in determining certain income and earnings. In the further opinion of Bond Counsel, such interest is exempt from California personal income taxes. See "TAX EXEMPTION."

\$28,610,000
WEST CONTRA COSTA
UNIFIED SCHOOL DISTRICT
(Contra Costa County, California)
2001 General Obligation Refunding Bonds,
Series A

\$10,255,000
WEST CONTRA COSTA
UNIFIED SCHOOL DISTRICT
(Contra Costa County, California)
2001 General Obligation Refunding Bonds,
Series B

Dated: November 1, 2001

Due: as shown below

The 2001 General Obligation Refunding Bonds, Series A (the "2001A Bonds") and the 2001 General Obligation Refunding Bonds, Series B (the "2001B Bonds" and, together with the 2001A Bonds, the "Bonds") are being issued to advance refund certain bonds heretofore issued by the West Contra Costa Unified School District (the "District"), which were previously issued for the purpose of building a middle school in Richmond, repairing leaky classroom roofs, providing students with access to additional classroom technology, improving science labs, and upgrading and repairing schools throughout the District. See "REFUNDING PLAN." The Bonds are general obligations of the District, and the Board of Supervisors of Contra Costa County is empowered and is obligated to levy ad valorem taxes, without limitations of rate or amount, for the payment of interest on and principal of the Bonds, upon all property subject to taxation by the District (except certain personal property which is taxable at limited rates).

The Bonds are issued only in fully registered form in denominations of \$5,000 principal amount or any integral multiple thereof. The Bonds, when delivered, will be registered initially in the name of Cede & Co., as nominee of The Depository Trust Company, New York ("DTC"). Beneficial owners of the Bonds will not receive physical certificates representing their interests in the Bonds, but will receive a credit balance on the books of the nominees for such beneficial owners. Interest on the Bonds accrues from November 1, 2001, and is payable semiannually on February 1 and August 1 of each year commencing on February 1, 2002. Principal of and interest on the Bonds will be paid by U.S. Bank Trust National Association, Los Angeles, California, as Paying Agent (the "Paying Agent") to DTC, which will in turn remit such principal and interest to its participant for subsequent disbursement to the beneficial owners of the Bonds as described herein. See "THE BONDS—Book Entry Only System."

The Bonds are not subject to optional redemption prior to their stated maturities as described herein. The Term Bonds are subject to mandatory sinking fund redemption prior to their stated maturities. See "THE BONDS—Redemption."

The scheduled payment of principal of and interest on the Bonds when due will be guaranteed under an insurance policy to be issued concurrently with the delivery of the Bonds by MBIA Insurance Corporation.



This cover page contains certain information for quick reference only. It is not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision on the Bonds.

The Bonds are offered when, as and if issued and accepted by the Underwriter, subject to the approval as to their legality by Best Best & Krieger LLP, Riverside, California, Bond Counsel, and subject to certain other conditions. Certain legal matters will be passed upon by Jones Hall, A Professional Law Corporation, San Francisco, California and Harrison, Taylor & Bazile, Oakland, California, co-counsel to the District. It is anticipated that the Bonds will be available for delivery to The Depository Trust Company on or about November 6, 2001.

KINSELL, NEWCOMB



DE DIOS, INC.
INVESTMENT BANKING

Dated: October 23, 2001

MATURITY SCHEDULE
2001 General Obligation Refunding Bonds, Series A

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Coupon Rate</u>	<u>Reoffering Yield</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Coupon Rate</u>	<u>Reoffering Yield</u>
February 1, 2002	\$1,060,000	4.15%	NRO	February 1, 2013	\$1,085,000	5.00%	NRO
August 1, 2002	45,000	4.15%	NRO	August 1, 2013	80,000	5.00%	NRO
February 1, 2003	700,000	4.20%	NRO	February 1, 2014	1,145,000	5.10%	NRO
August 1, 2003	45,000	4.20%	NRO	August 1, 2014	80,000	5.15%	NRO
February 1, 2004	735,000	4.25%	NRO	February 1, 2015	1,215,000	5.20%	NRO
August 1, 2004	45,000	4.25%	NRO	August 1, 2015	80,000	5.20%	NRO
February 1, 2005	755,000	4.30%	NRO	February 1, 2016	1,275,000	5.30%	NRO
August 1, 2005	50,000	4.35%	NRO	August 1, 2016	85,000	5.30%	NRO
February 1, 2006	780,000	4.40%	NRO	February 1, 2017	1,350,000	5.35%	NRO
August 1, 2006	55,000	4.40%	NRO	August 1, 2017	85,000	5.35%	NRO
February 1, 2007	820,000	4.45%	NRO	February 1, 2018	1,435,000	5.45%	NRO
August 1, 2007	60,000	4.45%	NRO	August 1, 2018	85,000	5.45%	NRO
February 1, 2008	855,000	4.50%	NRO	February 1, 2019	1,510,000	5.50%	NRO
August 1, 2008	60,000	4.50%	NRO	August 1, 2019	90,000	5.50%	NRO
February 1, 2009	895,000	4.60%	NRO	February 1, 2020	1,610,000	5.60%	NRO
August 1, 2009	65,000	4.60%	NRO	August 1, 2020	90,000	5.60%	NRO
February 1, 2010	940,000	4.75%	NRO	February 1, 2021	1,710,000	5.70%	NRO
August 1, 2010	65,000	4.75%	NRO	August 1, 2021	90,000	5.70%	NRO
February 1, 2011	975,000	4.85%	NRO	February 1, 2022	1,810,000	5.70%	NRO
August 1, 2011	75,000	4.85%	NRO	August 1, 2022	95,000	5.70%	NRO
February 1, 2012	1,035,000	4.95%	NRO	February 1, 2023	1,920,000	5.70%	NRO
August 1, 2012	75,000	4.95%	NRO				

\$1,495,000 5.75% Term Bonds due August 1, 2025; Reoffering Yield: NRO

2001 General Obligation Refunding Bonds, Series B

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Coupon Rate</u>	<u>Reoffering Yield</u>	<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Coupon Rate</u>	<u>Reoffering Yield</u>
February 1, 2002	\$ 355,000	4.300%	NRO	February 1, 2010	\$ 310,000	5.000%	NRO
August 1, 2002	30,000	4.300%	NRO	August 1, 2010	35,000	5.000%	NRO
February 1, 2003	220,000	4.350%	NRO	February 1, 2011	325,000	5.100%	NRO
August 1, 2003	30,000	4.350%	NRO	August 1, 2011	35,000	5.100%	NRO
February 1, 2004	230,000	4.450%	NRO	February 1, 2012	345,000	5.250%	NRO
August 1, 2004	30,000	4.450%	NRO	August 1, 2012	35,000	5.250%	NRO
February 1, 2005	245,000	4.500%	NRO	February 1, 2013	360,000	5.300%	NRO
August 1, 2005	30,000	4.500%	NRO	August 1, 2013	40,000	5.300%	NRO
February 1, 2006	255,000	4.550%	NRO	February 1, 2014	385,000	5.400%	NRO
August 1, 2006	30,000	4.550%	NRO	August 1, 2014	40,000	5.400%	NRO
February 1, 2007	270,000	4.650%	NRO	February 1, 2015	405,000	5.500%	NRO
August 1, 2007	30,000	4.650%	NRO	August 1, 2015	40,000	5.500%	NRO
February 1, 2008	275,000	4.700%	NRO	February 1, 2016	435,000	6.000%	NRO
August 1, 2008	35,000	4.700%	NRO	August 1, 2016	40,000	6.000%	NRO
February 1, 2009	295,000	4.800%	NRO	February 1, 2017	460,000	6.000%	NRO
August 1, 2009	35,000	4.800%	NRO				

\$4,570,000 6.00% Term Bonds due August 1, 2024; Reoffering Yield: NRO

\$28,610,000
WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
2001 GENERAL OBLIGATION REFUNDING BONDS,
SERIES A

and

\$10,255,000
WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
2001 GENERAL OBLIGATION REFUNDING BONDS,
SERIES B

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the West Contra Costa Unified School District (the "District") in connection with the issuance of the above-captioned bonds (together, the "Bonds"). The Bonds are being issued pursuant to a Resolution adopted by the Board of Education of the District on March 7, 2001 (the "Bond Resolution"). The District covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the District for the benefit of the holders and beneficial owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12(b)(5).

Section 2. Definitions. In addition to the definitions set forth in the Bond Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Dissemination Agent" shall mean the District or any successor Dissemination Agent designated in writing by the District and which has filed with the District a written acceptance of such designation.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"National Repository" shall mean any Nationally Recognized Municipal Securities Information Repository for purposes of the Rule.

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Repository" shall mean each National Repository and each State Repository.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State Repository" shall mean any public or private repository or entity designated by the State of California as a state repository for the purpose of the Rule and recognized as such by the Securities and Exchange Commission. As of the date of this Disclosure Certificate, there is no State Repository.

Section 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to, not later than nine months after the end of the District's fiscal year (which currently would be March 31), commencing March 31, 2002 with the report for the 2000/2001 Fiscal Year, provide to each Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. Not later than fifteen (15) Business Days prior to said date, the District shall provide the Annual Report to the Dissemination Agent (if other than the District). The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the District may be submitted separately from the balance of the Annual Report, and later than the date required above for the filing of the Annual Report if not available by that date. If the District's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c).

(b) If the District is unable to provide to the Repositories an Annual Report by the date required in subsection (a), the District shall send a notice to the Municipal Securities Rulemaking Board and the appropriate State Repository, if any, in substantially the form attached as Exhibit A.

(c) The Dissemination Agent shall:

(i) determine each year prior to the date for providing the Annual Report the name and address of each National Repository and each State Repository, if any; and

(ii) if the Dissemination Agent is other than the District, file a report with the District certifying that the Annual Report has been provided pursuant to this Disclosure Certificate, stating the date it was provided and listing all the Repositories to which it was provided.

Section 4. Content of Annual Reports. The Annual Report shall contain or incorporate by reference the following:

(a) Audited financial statements prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the District's audited financial statements are not available by the time the Annual

Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

(b) To the extent not contained in the audited financial statements filed pursuant to the preceding clause (a), the Annual Report shall contain information showing:

(i) the average daily attendance in District schools on an aggregate basis for the preceding fiscal year;

(ii) the District's total revenue limit for the preceding fiscal year, including the undeficit annual revenue limit and the deficit annual revenue limit;

(iii) pension plan contributions made by the District for the preceding fiscal year;

(iv) prior fiscal year assessed valuation of taxable properties in the District, showing both secured and unsecured assessed valuations, including total assessed valuation of properties in the District owned by the largest ten (10) property tax payers;

(v) prior fiscal year total secured property tax levy and collections, showing the amount and percent delinquent as of the close of the prior fiscal year;

(vi) description of amount of general fund revenues and expenditures which have been budgeted for the current fiscal year, together with audited actual budget figures for the preceding fiscal year; and

(vii) the balance due to the State of California pursuant to AB 437 as of the close of the prior fiscal year.

(c) In addition to any of the information expressly required to be provided under paragraphs (a) and (b) of this Section, the District shall provide such further information, if any, as may be necessary to make the specifically required statements, in the light of the circumstances under which they are made, not misleading.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be

available from the Municipal Securities Rulemaking Board. The District shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds, if material:

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (5) Substitution of credit or liquidity providers, or their failure to perform.
- (6) Adverse tax opinions or events affecting the tax-exempt status of the security.
- (7) Modifications to rights of security holders.
- (8) Contingent or unscheduled bond calls.
- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities.
- (11) Rating changes.

(b) Whenever the District obtains knowledge of the occurrence of a Listed Event, the District shall as soon as possible determine if such event would be material under applicable Federal securities law.

(c) If the District determines that knowledge of the occurrence of a Listed Event would be material under applicable Federal securities law, the District shall promptly file a notice of such occurrence with the Municipal Securities Rulemaking Board and each State Repository. Notwithstanding the foregoing, notice of Listed Events described in subsections (a)(8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to holders of affected Bonds pursuant to the Bond Resolution.

Section 6. Termination of Reporting Obligation. The District's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

Section 7. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) if the amendment or waiver relates to the provisions of Sections 3(a), 4 or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of an obligated person with respect to the Bonds, or type of business conducted;

(b) the undertakings herein, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) the proposed amendment or waiver either (i) is approved by holders of the Bonds in the manner provided in the Bond Resolution for amendments to the Bond Resolution with the consent of holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the holders or beneficial owners of the Bonds.

If the annual financial information or operating data to be provided in the Annual Report is amended pursuant to the provisions hereof, the first annual financial information filed pursuant hereto containing the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

If an amendment is made to the undertaking specifying the accounting principles to be followed in preparing financial statements, the annual financial information for the year in which the change is made shall present a comparison between the financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles. The comparison shall include a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information, in order to provide information to investors to enable them to evaluate the ability of the District to meet its obligations. To the extent reasonably feasible, the comparison shall be quantitative. A notice of the change in the accounting principles shall be sent to the Repositories in the same manner as for a Listed Event under Section 5(c).

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall

have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the District to comply with any provision of this Disclosure Certificate, any holder or beneficial owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Bond Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the District to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Dissemination Agent, the Participating Underwriters and holders and beneficial owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Date: _____, 2001

WEST CONTRA COSTA UNIFIED
SCHOOL DISTRICT

By: _____
Superintendent

EXHIBIT A

NOTICE OF FAILURE TO FILE ANNUAL REPORT

Name of Obligor: West Contra Costa Unified School District

Name of Bond Issue: \$28,610,000 West Contra Costa Unified School District 2001 General Obligation Refunding Bonds, Series A and \$10,255,000 West Contra Costa Unified School District 2001 General Obligation Refunding Bonds, Series B

Date of Issuance: November 6, 2001

NOTICE IS HEREBY GIVEN that the District has not provided an Annual Report with respect to the above-named Bonds as required by Section 5.07 of the Resolution authorizing the issuance of the Bonds. The District anticipates that the Annual Report will be filed by

_____.

Dated: _____

WEST CONTRA COSTA UNIFIED
SCHOOL DISTRICT

By _____
Superintendent

(See "BOND INSURANCE" and "MISCELLANEOUS — Ratings" herein).

In the opinion of Quint & Thimmig LLP, San Francisco, California, and Harrison Taylor Law Group, Oakland, California, (together "Co-Bond Counsel"), based upon an analysis of existing laws, regulations, rulings and court decisions, and assuming, among other matters, the accuracy of certain representations and compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 and is exempt from State of California personal income taxes. In the further opinion of Co-Bond Counsel, interest on the Bonds is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxes, although Co-Bond Counsel observe that such interest is included in adjusted current earnings when calculating federal corporate alternative minimum taxable income. Co-Bond Counsel express no opinion regarding any other tax consequences related to the ownership or disposition of, or the accrual or receipt of interest on, the Bonds. See "LEGAL MATTERS — Tax Matters" herein.

\$69,999,376.75
WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
(Contra Costa County, California)
General Obligation Current Interest Bonds
Election of 2002, Series C

Consisting of:
\$40,000,000 Current Interest Bonds
and
\$29,999,376.75 Capital Appreciation Bonds



Dated: Current Interest Bonds: August 1, 2004
Capital Appreciation Bonds: Date of Delivery

Due: August 1, as shown below

The West Contra Costa Unified School District General Obligation Bonds, Election of 2002, Series C (the "Bonds") in the aggregate principal amount of \$69,999,376.75, consisting of \$40,000,000 Current Interest Bonds (the "Current Interest Bonds"), and \$29,999,376.75 Capital Appreciation Bonds (the "Capital Appreciation Bonds"), are issued by the Board of Supervisors of Contra Costa County (the "County") on behalf of the West Contra Costa Unified School District (the "District"). The Board of Supervisors of the County is empowered and is obligated to annually levy *ad valorem* taxes, without limitation as to rate or amount, upon all property subject to taxation within the District (except certain personal property which is taxable at limited rates,) for the payment of principal or accreted value of, premium, if any, and interest on, the Bonds, all as more fully described herein under "THE BONDS — Security and Sources of Payment", and "SCHOOL DISTRICT PROPERTY TAXATION".

The Current Interest Bonds will be issued in denominations of \$5,000 principal amount or any integral multiple thereof. Interest with respect to the Current Interest Bonds is payable semiannually on February 1 and August 1 of each year, commencing February 1, 2005. The Capital Appreciation Bonds will be delivered in denominations such that the accreted value of each such Capital Appreciation Bond on the stated maturity date thereof will be \$5,000 or an integral multiple thereof (except that the first numbered Capital Appreciation Bond may be issued in a denomination such that the accreted value on the stated maturity date thereof shall not be in an integral multiple of \$5,000.) No payments are due to the Owners of the Capital Appreciation Bonds until the maturity dates of the respective Capital Appreciation Bonds. The Bonds will be initially issued in book-entry form only, registered to Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). Principal, accreted value, premium, if any, and interest on the Bonds will be payable to DTC. DTC is obligated to remit such principal, accreted value, premium, if any, and interest to its Participants for subsequent disbursement to the Beneficial Owners of the Bonds. See "THE BONDS — Book-Entry System" and " — Discontinuation of Book-Entry System" herein. The Current Interest Bonds are subject to redemption as described herein. The Capital Appreciation Bonds are not subject to redemption prior to maturity. See "THE BONDS — Redemption" herein.

952347PTA QP

Payment of principal of and interest on the Bonds will be insured by a municipal bond insurance policy to be issued by Financial Guaranty Insurance Company simultaneously with the delivery of the Bonds. See "BOND INSURANCE" herein.



The following firm, serving as financial advisor to the District, has structured this issue:

A. LOPEZ & ASSOCIATES LLC

MATURITY SCHEDULE

(See inside cover page)

The Bonds were sold at competitive sale on July 28, 2004. The Bonds will be offered when, as and if issued by the District and received by the Underwriter, subject to approval of their legality by Quint & Thimmig LLP, San Francisco, California, and Harrison Taylor Law Group, Oakland, California, Co-Bond Counsel. Certain legal matters are being passed upon for the District by the District's General Counsel and by Sidley Austin Brown & Wood LLP, Los Angeles, California, as Disclosure Counsel. It is anticipated that the Bonds, in book-entry form, will be available for delivery through DTC in New York, New York, on or about August 11, 2004.

THE COVER PAGE CONTAINS CERTAIN INFORMATION FOR GENERAL REFERENCE ONLY. IT IS NOT A SUMMARY OF THE SECURITY OR TERMS OF THIS ISSUE. INVESTORS ARE ADVISED TO READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION. CAPITALIZED TERMS USED ON THIS COVER PAGE NOT OTHERWISE DEFINED SHALL HAVE THE MEANINGS SET FORTH HEREIN.

MATURITY SCHEDULE

\$40,000,000 Current Interest Bonds

Maturity (August 1)	Principal Amount	Interest Rate	Yield	Maturity (August 1)	Principal Amount	Interest Rate	Yield
2006	\$ 645,000	5.000%	1.80%	2017	\$1,085,000	4.250%	4.25%
2007	675,000	5.000	2.20	2018	1,135,000	4.250	4.32
2008	710,000	4.000	2.60	2019	1,190,000	4.500	4.50
2009	745,000	4.000	3.00	2020	1,250,000	4.500	4.60
2010	780,000	4.000	3.20	2021	1,310,000	5.375	4.54*
2011	820,000	4.000	3.45	2022	1,380,000	5.375	4.62*
2012	860,000	4.000	3.65	2023	1,450,000	5.500	4.70*
2013	905,000	4.000	3.80	2024	1,530,000	5.500	4.78*
2014	950,000	4.250	3.90	2025	1,610,000	5.000	5.01
2015	990,000	4.000	4.05	2026	1,695,000	5.000	5.07
2016	1,035,000	4.100	4.16	2027	1,785,000	5.000	5.00

\$3,860,000 5.00% Term Bond due August 1, 2029, reoffered at 5.04%
 \$11,605,000 5.00% Term Bond due August 1, 2034, reoffered at 5.13%

*Priced to the call

(Plus accrued interest from August 1, 2004)

\$29,999,376.75 Capital Appreciation Bonds

Maturity (August 1)	Denominational Amount	Final Accreted Value	Yield to Maturity	Reoffering Price to Maturity	Maturity (August 1)	Denominational Amount	Final Accreted Value	Yield to Maturity	Reoffering Price to Maturity
2006	\$ 8,965.90	\$ 10,000	2.40%	95.403%	2021	\$1,172,700.00	\$ 3,000,000	5.27%	41.360%
2007	139,972.80	165,000	2.85	91.932	2022	1,109,550.00	3,000,000	5.35	38.717
2008	260,861.25	325,000	3.27	87.911	2023	1,294,778.00	3,700,000	5.44	36.120
2009	372,120.70	490,000	3.56	83.907	2024	1,327,711.00	4,010,000	5.53	33.639
2010	470,643.70	655,000	3.77	80.006	2025	1,359,591.80	4,340,000	5.61	31.337
2011	567,883.10	835,000	4.02	76.767	2026	1,390,162.90	4,690,000	5.68	29.210
2012	656,115.00	1,020,000	4.20	71.794	2027	1,417,674.75	5,055,000	5.73	27.313
2013	739,473.30	1,215,000	4.38	67.790	2028	1,440,850.50	5,430,000	5.76	25.632
2014	814,827.75	1,415,000	4.51	64.098	2029	1,462,424.50	5,825,000	5.78	24.100
2015	882,657.00	1,620,000	4.65	60.388	2030	1,481,061.90	6,235,000	5.79	22.708
2016	948,556.80	1,840,000	4.76	56.938	2031	1,499,082.50	6,670,000	5.80	21.392
2017	731,640.00	1,500,000	4.87	53.570	2032	1,626,772.50	7,650,000	5.81	20.148
2018	692,250.00	1,500,000	4.88	50.293	2033	1,967,736.00	9,780,000	5.81	19.027
2019	1,039,227.00	2,380,000	5.08	47.185	2034	1,955,099.90	10,270,000	5.81	17.968
2020	1,169,186.20	2,830,000	5.19	44.114					

APPENDIX C

FORM OF CONTINUING DISCLOSURE CERTIFICATE

This CONTINUING DISCLOSURE CERTIFICATE (the "Disclosure Certificate") is executed and delivered by the WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT (the "District") in connection with the issuance by the Board of Supervisors of Contra Costa County (the "Board") in the name of the District of \$69,999,376.75 principal amount of West Contra Costa Unified School District (Contra Costa County, California) General Obligation Bonds, Election of 2002, Series C, consisting of \$40,000,000 Current Interest Bonds and \$29,999,376.75 (Denominational Amount) Capital Appreciation Bonds (the "Bonds"). The Bonds are being issued pursuant to a resolution adopted by the Board of Education of the District on June 16, 2004, and a resolution adopted by the Board on July 6, 2004 (collectively, the "Resolution"). The District covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the District for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with Securities and Exchange Commission Rule 15c2-12(b)(5).

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Beneficial Owner" shall mean any person which has or shares the power, directly or indirectly, to make investment decisions concerning ownership of any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries).

"Dissemination Agent" shall mean the District, or any successor Dissemination Agent designated in writing by the District and which has filed with the District a written acceptance of such designation.

"Holder" shall mean the person in whose name any Bond shall be registered.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"National Repository" shall mean any Nationally Recognized Municipal Securities Information Repository for purposes of the Rule. The National Repositories currently approved by the Securities and Exchange Commission are set forth at <http://www.sec.gov/info/municipal/nrmsir.htm>.

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Repository" shall mean each National Repository and the State Repository.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State Repository" shall mean any public or private repository or entity designated by the State of California as the state repository for the purpose of the Rule and recognized as such by the Securities and Exchange Commission. The current State Repositories are set forth at <http://www.sec.gov/info/municipal/nrmsir.htm>.

SECTION 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to, not later than nine (9) months after the end of the District's fiscal year (currently ending June 30), commencing with the report for the

APPENDIX C

FORM OF CONTINUING DISCLOSURE CERTIFICATE

This CONTINUING DISCLOSURE CERTIFICATE (the "Disclosure Certificate") is executed and delivered by the WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT (the "District") in connection with the issuance by the Board of Supervisors of Contra Costa County (the "Board") in the name of the District of \$99,998,106.10 principal amount of West Contra Costa Unified School District (Contra Costa County, California) General Obligation Bonds, Election of 2002, Series D (the "Bonds"). The Bonds are being issued pursuant to a resolution adopted by the Board of Education of the District on August 17, 2005, and a resolution adopted by the Board on September 13, 2005 (collectively, the "Resolution"). The District covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the District for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with Securities and Exchange Commission Rule 15c2-12(b)(5).

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Beneficial Owner" shall mean any person which has or shares the power, directly or indirectly, to make investment decisions concerning ownership of any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries).

"Dissemination Agent" shall mean the District, or any successor Dissemination Agent designated in writing by the District and which has filed with the District a written acceptance of such designation.

"Holder" shall mean the person in whose name any Bond shall be registered.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"National Repository" shall mean any Nationally Recognized Municipal Securities Information Repository for purposes of the Rule. The National Repositories currently approved by the Securities and Exchange Commission are set forth at <http://www.sec.gov/info/municipal/nrmsir.htm>.

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Repository" shall mean each National Repository and the State Repository.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State Repository" shall mean any public or private repository or entity designated by the State of California as the state repository for the purpose of the Rule and recognized as such by the Securities and Exchange Commission. The current State Repositories are set forth at <http://www.sec.gov/info/municipal/nrmsir.htm>.

SECTION 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to, not later than nine months after the end of the District's fiscal year (which currently would be March 31), commencing March 31, 2006, with the report for the 2004-2005 fiscal year, provide to each Repository an Annual Report which is

consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided, that the audited financial statements of the District may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the District's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c).

(b) Not later than fifteen (15) Business Days prior to said date, the District shall provide the Annual Report to the Dissemination Agent (if other than the District). If the District is unable to provide to the Repositories an Annual Report by the date required in subsection (a), the District shall send a notice to the Municipal Securities Rulemaking Board and the State Repository, if any, in substantially the form attached as Exhibit A.

(c) The Dissemination Agent shall:

(i) determine each year prior to the date for providing the Annual Report the name and address of each National Repository and the State Repository, if any; and

(ii) (if the Dissemination Agent is other than the District), file a report with the District certifying that the Annual Report has been provided pursuant to this Disclosure Certificate, stating the date it was provided and listing all the Repositories to which it was provided.

SECTION 4. Content of Annual Reports. The District's Annual Report shall contain or include by reference the following:

(a) Audited financial statements of the District for the preceding fiscal year, prepared in accordance with the laws of the State of California. If the District's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

(b) To the extent not included in the audited financial statement of the District, the Annual Report shall also include the following:

(i) total average daily attendance in District schools for the preceding fiscal year;

(ii) pension plan contributions made by the District for the preceding fiscal year;

(iii) aggregate principal amount of short-term borrowings, lease obligations and other long-term borrowings of the District as of the end of the preceding fiscal year;

(iv) description of amount of general fund revenues and expenditures which have been budgeted for the current fiscal year, together with audited actual budget figures for the preceding fiscal year;

(v) the District's total revenue limit for the preceding fiscal year;

(vi) prior fiscal year total secured property tax levy and collections, showing current collections as a percent of the total levy, and

(vii) current fiscal year assessed valuation of taxable properties in the District, including assessed valuation of the top ten properties.

(c) Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document

included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The District shall clearly identify each such other document so included by reference.

(d) In addition to any of the information expressly required to be provided under this Disclosure Certificate, the District shall provide such further material information, if any, as may be necessary to make the specifically required statements, in the light of the circumstances under which they are made, not misleading.

The District is solely responsible for the content and format of the Annual Report.

SECTION 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds, if material:

- (i) principal and interest payment delinquencies.
- (ii) non-payment related defaults.
- (iii) modifications to rights of Holders.
- (iv) optional, contingent or unscheduled bond calls.
- (v) defeasances.
- (vi) rating changes.
- (vii) adverse tax opinions or events affecting the tax-exempt status of the Bonds.
- (viii) unscheduled draws on the debt service reserves reflecting financial difficulties.
- (ix) unscheduled draws on the credit enhancements reflecting financial difficulties.
- (x) substitution of the credit or liquidity providers or their failure to perform.
- (xi) release, substitution or sale of property securing repayment of the Bonds.

(b) Whenever the District obtains knowledge of the occurrence of a Listed Event, the District shall as soon as possible determine if such event would be material under applicable federal securities laws.

(c) If the District determines that knowledge of the occurrence of a Listed Event would be material under applicable federal securities laws, the District shall promptly file a notice of such occurrence with each National Repository or with the Municipal Securities Rulemaking Board, and with the State Repository. Notwithstanding the foregoing, notice of Listed Events described in subsections (a)(4) and (5) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Holders of affected Bonds pursuant to the Resolution.

SECTION 6. Termination of Reporting Obligation. The District's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

SECTION 7. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the District pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be the District.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Sections 3(a), 4, or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver either (i) is approved by the Holders of the Bonds in the same manner as provided in the Resolution for amendments to the Resolution with the consent of Holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the District shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the District. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the District to comply with any provision of this Disclosure Certificate any Holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Certificate; provided, that any such action may be instituted only in Superior Court of the State of California in and for the County of Contra Costa or in U.S. District Court in or nearest to the County. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the District to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Dissemination Agent, the Participating Underwriters and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 12. Alternative Filing Location. Any filing under this Disclosure Certificate may be made solely by transmitting such filing to the Texas Municipal Advisory Council (the "MAC") as provided at <http://www.disclosureusa.org>, unless the United States Securities and Exchange Commission has withdrawn the interpretive advice in its letter to the MAC, dated January 7, 2004.

Date: [Closing Date]

WEST CONTRA COSTA UNIFIED SCHOOL
DISTRICT

By _____
Associate Superintendent
Business Services

EXHIBIT A

NOTICE TO MUNICIPAL SECURITIES RULEMAKING BOARD AND EACH STATE REPOSITORY OF
FAILURE TO FILE ANNUAL REPORT

Name of Issuer: West Contra Costa Unified School District
Name of Issue: West Contra Costa Unified School District (Contra Costa County, California)
General Obligation Bonds, Election of 2002, Series D (the "Bonds")
Date of Issuance: [Closing Date]

NOTICE IS HEREBY GIVEN that the West Contra Costa Unified School District (the "District") has not provided an Annual Report with respect to the above-named Bonds as required by Section 4 of the Continuing Disclosure Certificate of the District, dated the Date of Issuance. [The District anticipates that the Annual Report will be filed by _____.]

Dated: _____

WEST CONTRA COSTA UNIFIED SCHOOL
DISTRICT

By _____
Title _____

H. Audited Financial Statements for Year Just Ended (Fiscal Year 2012/13)

The 2012/13 Audited Financial Statement has been posted separately.

I. Current Year Budget (Fiscal Year 2013/14)

The 2013/14 Budget has been posted separately.

J. Excerpt from Unaudited Actuals (Fiscal Years 2008/09 – 2012/13)

Unaudited Actuals have been posted separately.