2020 – 2021 Budget

West Contra Costa Unified School District
June 10, 2020

Tony Wold, Ed.D.,
Associate Superintendent, Business Services

2019 – 2020 Budget Calendar

Budgeting for a school district is a continuous, year-round process. Projections continually change based on new and changing information. There are 6 formal reports presented to the Board:

❖ June 30, 2019	Adopted 2019 – 20 Budget
❖ September 18, 2019	Unaudited Actuals
❖ December 11, 2019	1st Interim Budget *(Data as of October 31, 2019)*
❖ March 11, 2020	2nd Interim Budget *(Data as of January 31, 2020)*
❖ May 20, 2020	3rd Interim Budget *(Data as of April 30, 2020) mostly Pre-COVID*
❖ **June 10, 2020**	**Adopted 2020 – 21 Budget**

Other than the presentation of the actual financial information (unaudited actuals) all other budget presentations are a combination of **actuals and projections** for the current and upcoming year

Tonight’s Agenda

- State Economy and Bond Sale
- Budget Priorities and “School” Next Year
- 2020 – 2021 Budget
  - What is in and not in the budget
- Budget Reduction targets
- Cash Flow
- What comes Next

Bond Fund Issuance June 3, 2020

- On June 3rd, 2020, West Contra Costa Unified School District successfully issued $130 million in "new money" general obligation bonds. The issuance comprised of $65 million from 2010 Measure D and $65 million from 2012 Measure E, marking the final issuance from both measures.
- The 2010 Measure D and 2012 Measure E bonds were issued as current interest bonds with a combined interest cost of approximately 2.60% over a 30-year repayment term.
  - **The combined rate at 2.60% marks the lowest borrowing cost for any "new money" series of general obligation bonds previously issued by 2010 Measure D and 2012 Measure E.**
- Timing of the sale was extremely favorable as interest rates in the municipal bond market are at historically low levels. The bonds were met with strong investor demand from many major institutional investors including Black Rock, Goldman Sachs, Mackay Shields, Vanguard and Wells Capital Management.

History of 2010 Measure D - $380,000,000

Issue	Issue Date	Par Value	Interest Rate (True Interest Cost)	First Interest Payment	First Principal Payment	Final Maturity	Status	First Optional Call
Election of 2010, Series A	11/22/2011	$79,000,000	5.00%	2/1/2012	8/1/2012	8/1/2041	Partially Refunded	8/1/2021
Election of 2010, Series A-1 (QSCBs)	11/22/2011	$21,000,000	1.34%	2/1/2011	8/1/2022	8/1/2030	Outstanding	"Make-whole"
Election of 2010, Series B	10/31/2013	$40,000,000	5.02%	2/1/2014	8/1/2014	8/1/2045	Outstanding	8/1/2023
Election of 2010, Series C	3/12/2015	$50,000,000	3.99%	8/1/2015	8/1/2016	8/1/2054	Outstanding	8/1/2025
Election of 2010, Series D	3/15/2016	$60,000,000	3.74%	8/1/2016	8/1/2016	8/1/2054	Outstanding	8/1/2025
Election of 2010, Series E	5/10/2018	$65,000,000	3.68%	2/1/2019	8/1/2020	8/1/2047	Outstanding	8/1/2028
2018 GO Ref Bonds (Taxable)[1]	5/10/2018	$71,890,000	4.32%	8/1/2018	2/1/2019	8/1/2041	Outstanding	8/1/2028
Election of 2010, Series F	6/3/2020	$65,000,000	2.60%	8/1/2020	8/1/2020	8/1/2049	Outstanding	8/1/2030
Total		**$451,890,000**						
Less Refunding Bonds		**($71,890,000)**						
Issued From Authorization		**$380,000,000**						
Remaining Authorization		**$0**						

[1] 2018 Refunding Bonds refunded a portion of the Series A Bonds.

History of 2012 Measure E - $360,000,000

Issue	Issue Date	Par Value	Interest Rate (True Interest Cost)	First Interest Payment	First Principal Payment	Final Maturity	Status	First Optional Call
Election of 2012, Series A	10/31/2013	$85,000,000	4.95%	2/1/2014	8/1/2014	8/1/2045	Outstanding	8/1/2023
Election of 2012, Series B	3/12/2015	$85,000,000	4.06%	8/1/2015	8/1/2016	8/1/2054	Outstanding	8/1/2025
Election of 2012, Series C	3/15/2016	$65,000,000	3.73%	8/1/2016	8/1/2016	8/1/2054	Outstanding	8/1/2026
Election of 2012, Series D	5/10/2018	$60,000,000	3.68%	2/1/2019	8/1/2020	8/1/2047	Outstanding	8/1/2028
Election of 2012, Series E	6/3/2018	$65,000,000	2.60%	8/1/2020	8/1/2020	8/1/2049	Outstanding	8/1/2030
Total		**$360,000,000**						
Issued From Authorization		**$360,000,000**						
Remaining Authorization		**$0**						

Governor's May Revision

- The Governor's May Revision includes significant cuts to education due to a projected $54 billion deficit due to COVID-19 which equates to a **reduction of funding under Proposition 98 of $19 billion since the January proposal**
  - Reverses $6.1 billion in K-12 program expansion and spending increases
  - Spends down $16.2 billion in the Budget Stabilization Account
  - Borrows $4.1 billion in special funds
  - Utilizes $8.3 billion in federal CARES Act (including the school share)
- While utilizing some one-time solutions, the Proposal is for a 10% reduction to LCFF funding for the 2020 – 2021 school year
- The proposed budget also includes apportionment deferrals of $1.9 billion from 2019 – 2020 and an additional $5.4 billion from 2020 - 2021
  - The Governor essentially requested a Federal bailout to fund K-12 education for the upcoming school year
  - The District must publish our budget prior to the State finalizing the budget for 2020 – 2021 which will likely require a 45-day revise to be completed

Take-Aways from Governor’s Budget

- The COVID-19 Pandemic has created a massive budget deficit at the State level that erases 3 years of LCFF growth overnight.
- The State of California does not have a solution to the economic impact from COVID-19 and is formally requesting help from the Federal Government
- 2021 – 2022 will likely be worse that 2020 – 2021 economically
- It will be necessary for the Educational Community to advocate for relief to be able to provide even the basic services
  - The State eliminated all new programs from the January budget proposal
  - School Districts will not be in a financial position to add programs or services and will in fact be forced to make significant reductions in existing programs

State Legislature Has a Different Budget Strategy

- Major changes to the Governor's May Revision:
  - Rejects $8.1 billion of proposed cuts to Proposition 98 funding this includes rejecting cuts to:
    - K-12 Local Control Funding Formula;
    - K-12 Categorical programs, including the After School Education Safety Program and Career Technical Education Programs (CTEIG and Strong Workforce);
    - State Preschool and Child Care reimbursement rates; and
    - Community Colleges, including career technical education.
- Includes no Proposition 98 cuts, instead if federal funds do not materialize $5.3 billion of school funding will be converted to a deferral.
- Provides an Average Daily Attendance (ADA) hold harmless for in the 2020-21 fiscal year and **requires distance learning** in the event of school closures.

The Governor Still has the most Power

- This is the update from the Bob Blattner who is a key Sacramento Budget Expert:
  - First, even with the Legislature united, this is a three-way chess game – every move and counter-move needs to be taken in light of its potential impact on a prospective bailout package out of Washington, D.C., which is the preferred solution for everyone.
  - Remember (again) that the California State Budget isn't nicknamed "The Governor's Document" for nothing. Newsom has the authority to blue-pencil individual items he doesn't like, or even veto the entire package, as Jerry Brown did in 2011 when he deemed the Legislature's product "unbalanced."

The County Office and FCMAT Required 2020 – 2021 Budget Adoption Assumptions

- The Contra Costa County Office Of Education directed school districts to utilize the Governor's Proposal of a 2.31% COLA which is then **reduced by 10%** for all LCFF Funds along with additional Categorical reductions
  - The next two years are then budgeted with a 0% COLA
  - This is the common message guidance outlined by FCMAT
- The County Office anticipates that school districts will need to revise their budgets in the Fall as new information is finalized
  - The County has recommended that Districts go forward with the public hearing and budget adoption in the same meeting due to the changes that will occur after budget adoption
- It is very likely that we will not have clarity of options or solutions until later in the summer or early in the fall

2019 – 2020 Board Budget Priorities

- Roadmap 2.0
- English Language Arts program elementary schools
- Dual language immersion program
- Support for African American students
- Positive school climate
- Stege Elementary School
- *Make necessary reductions to maintain a positive certification for the 2019 – 20 and two subsequent years budgets*

DLCAP Budget Recommendations

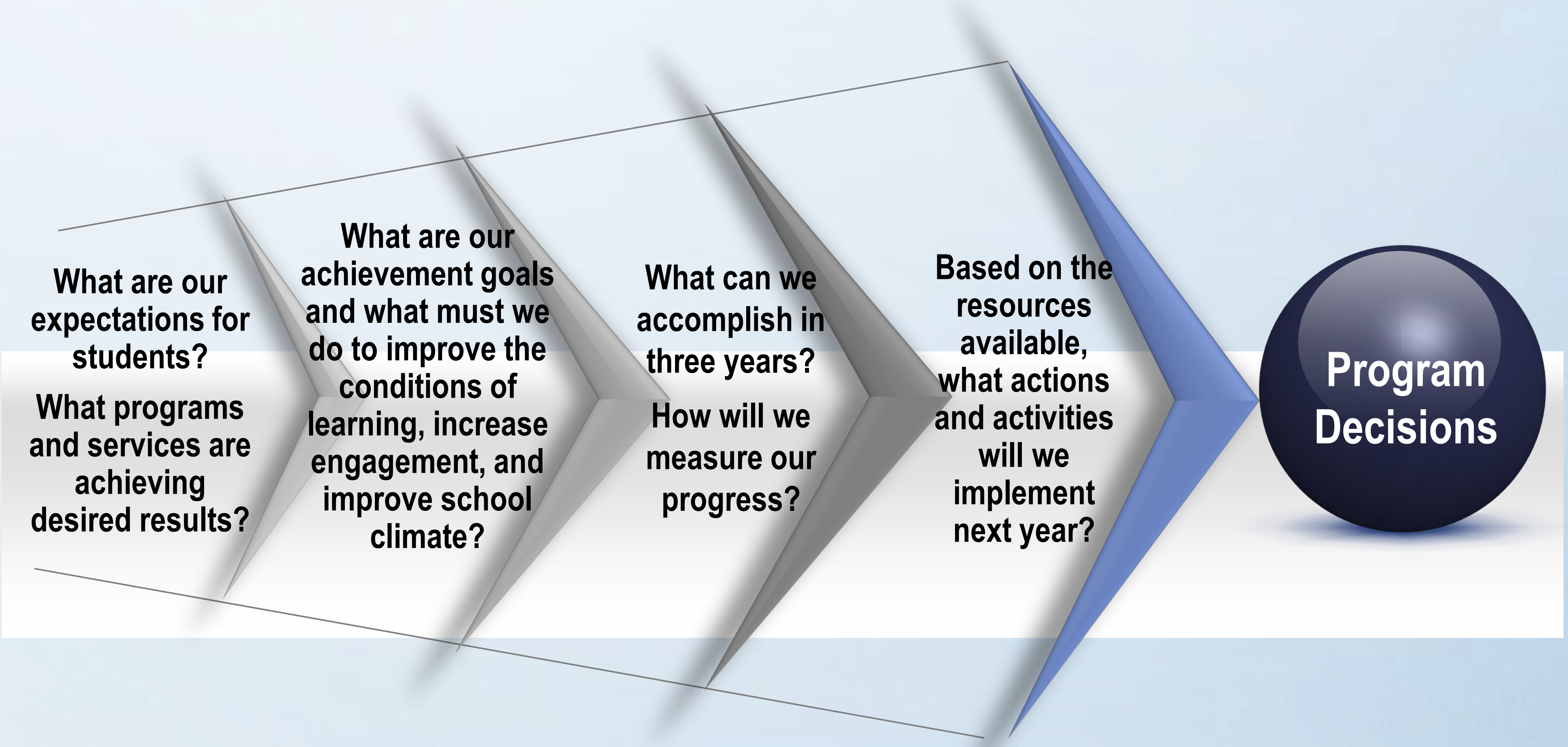
- All base funding shall be included in the LCAP
- Cuts to Supplemental funded programs should be proportional to the cuts the District needs to make
- Utilize an evaluation tool to evaluate all direct service programs funded by LCAP. Programs which fail to provide timely, adequate data be immediately reviewed and defunded, and those funds reallocated to other direct-services LCAP programs.
- Create a concrete plan to address the dire need for mental health services.

LCFF Budget Development System Shifts

	Previous Model	Student Centered Approach
Equity	in funding	in outcomes
Role of Local Board	- State system in the middle - Compliance & Budget	- Local system - Based on community & parent input -Accountability for learning results
Role of County	- AB 1200 - Financial oversight	- AB 1200 - Financial oversight - LCAP oversight

A New Way of Budget Thinking

- The new system requires us to think first about outcomes
- No longer are you limited by what you can afford to do in a single year – start thinking about what you could accomplish in three years



Budget Building Blocks

- The District must be able to demonstrate that it can meet it's financial obligations for the budget year + 2 out years under AB1200.
  - The District must also maintain adequate reserves
  - Recommended reserve levels are approximately 2 months of payroll, or 17%
- In a balanced budget:
  - Revenue – Expenditures = a positive number and reserves increase

Budget Development in the COVID-19 Era

- The way “School” is delivered has changed dramatically and will be ever changing over the next year due to the Pandemic
- New requirements, services, instructional delivery methods, groupings, and training are all going to be necessary
- This will require a shifting of resources, and likely new resources, to be able to implement necessary programs and services for students
- We will need to reassess all district priorities to respond to the impact of COVID-19

State Guidance On Reopening "School"

State Superintendent Tony Thurmond released a comprehensive guiding principles document about areas that Districts will need to consider as they plan on how to reopen school next year

- The next couple of slides contain several excerpts from within that document and we have a summary of the issues and costs that may need to be considered as we move forward in our planning
- **None of the costs that are associated with these concepts and needs are currently included in the budget**

State Guidance On Reopening "School"

Forward from State Superintendent Tony Thurmond

- "I will continue to passionately advocate every student having the opportunity to have access to a quality public school education, whether that is in a physical classroom or in a distance learning environment."
- "We encourage all LEAs to keep the emotional well-being of all at the forefront of their decision making. This is also a time to reflect on systems that may not have worked for every child, and we encourage you to please continue to eliminate the barriers to student success that existed before the closure."

State Guidance On Reopening "School"

- While the checklist focuses on statewide guidance, **the final decision to reopen will be made by each LEA** working in close collaboration with local health officials and community stakeholders, including families, staff, and labor partners.
  - Items in the checklist will likely require collaboration between labor and management groups and in some cases a revisit of existing bargaining agreements.
- As we return to "School", it will be critical to leverage the Local Control and Accountability Plan (LCAP) concentration funds, supplemental federal Title I, Title III, and federal flexibilities on programs and supports to accelerate learning
- Engaging parents and the community in this acceleration can be done with a parent liaison who facilitates family engagement.

State Guidance On Reopening “School”

- Recommends the designation of a COVID-19 coordinator.
- Have adequate supplies for both employees and students including soap, hand sanitizer, and tissues.
- Ensure gloves, masks, disposable aprons, and other supplies are readily available.
- Provide at least six feet of physical distancing between groups or tables by increasing table spacing, removing tables, marking tables as closed, or providing a physical barrier between tables.
- Determine student and staff capacity of each school meeting six-foot physical distancing objectives.

State Guidance On Reopening "School"

- Active Screening. Engage in symptom screening as staff enter worksites, consistent with public health guidance, which includes visual wellness checks and temperature checks with no-touch thermometers.
- As recommended by the CDC, all staff should wear face coverings.
- Ensure staffing levels are sufficient to meet unique facility cleanliness, physical distancing, student learning, and health and safety needs to address COVID-19.
- Limit access to campus for parents and other visitors.
- The CDC recommends cancelling all field trips and intergroup events.

Examples of Unfunded Mandates

- The implementation of “School” requires multiple personal safety items to be purchased and provided. The following slides illustrate some of the potential costs associated with reopening.

- **None of the costs are currently within the Budget.**

Procurement of Disposable Masks

- Disposable Masks for Students

Size	1 Mask per Student	180 Masks per Student	Cost $1.00/Mask
KIDS	10,496	1,889,280	$1,889,280
S/M	5,936	1,068,480	$1,068,480
M/L	12,233	2,201,940	$2,201,940
			Including Tax
Total:	**28,665**	**5,159,700**	**$5,636,972**

- Disposable Masks for Staff

District	Staff	Size	225 Masks per Staff	Cost $1.00/Mask
School Sites	3,050	M/L	686,250	$686,250
Non School Sites	349	M/L	78,525	$78,525
				Including Tax
Total:	**3,399**		**764,775**	**$835,537**

Procurement of Reusable Masks

- Reusable Masks for Students

Size	1 Mask per Student	15 Masks per Student	Cost $3.50/Mask
KIDS	10,496	157,440	$551,040
S/M	5,936	89,040	$311,640
M/L	12,233	183,495	$642,232
			Including Tax
Total:	**28,665**	**429,975**	**$1,644,117**

- Reusable Masks for Staff

District	Staff	Size	15 Masks per Staff	Cost $3.50/Mask
School Sites	3,050	M/L	45,750	$160,125
Non School Sites	349	M/L	5,235	$18,322
				Including Tax
Total:	**3,399**		**50,985**	**$194,954**

Social Distance Shield
Offices at School Sites & Departments

- SOCIAL DISTANCE SHIELD # FLAT TABLE TOPPER - 47" WIDE X 31" TALL WINDOW CLEAR POLYCARB .118" THICK ROUNDED TOP CORNERS & 2 MOUNTING FEET W/ STANDARD TRANSACTION SLOT (19" WIDE X 2" TALL) **(420 @ $105.14/EA)**
- SOCIAL DISTANCE SHIELD - FLAT TABLE TOPPER - 31.5" WIDE X 23.5" TALL WINDOW CLEAR POLYCARB. 118" TH ICKROUNDED TOP CORNERS 2 MOUNTING FEET W/ NO STANDARD TRANSACTION SLOT **(300 @ $89.34/EA)**
- **Total: $77,525 Including Tax.**

Non-Contact Thermometers

- Thermometer for every instructional room at school sites and offices.
- 2117 Rooms
- $43.50/EA
- **Total: $100,608 Including Tax**

- Thermometer for every non-school site office building.
- 30 Thermometers (Estimate)
- $43.50/EA
- **Total: $1,426 Including Tax**

Student Needs Drive Our Budget

- The COVID-19 Pandemic and the call for Social Justice has fundamentally changed the lives of our students, staff, and community. This change requires new thinking about our priorities and services to address:
  - Lost learning and the need for rapid remediation
  - Support for student groups that are chronically underachieving
  - Social and emotional impact of trauma
  - Inequities with respect to access to technology
  - Impact of second language learners ability to reach fluency
  - Safety provisions for staff and students
  - Staff development for teachers and support staff to be able to provide high quality impactful instruction in a distance learning environment
- With the adoption of the budget the District has a plan to create a multi-tiered approach to tackling these challenges through Board study sessions and community engagement

Conditions for Reopening "School"

Health & Safety

- Active screening protocols & supplies
- PPE & increased sanitation
- COVID-19 coordinator

Instructional Program

- Remediation for learning loss
- Additional PD for distance learning and flexible instruction
- Re-establish FAPE in new learning context
- Update plans for IEPs/504s/EL services

Social-Emotional Support

- Counseling
- Mental Health providers
- Before/After school care
- Impact of trauma

Staffing

- Change of working conditions will require partnership with bargaining groups
- Class size adjustments to allow for flexible learning environments
- Increased personnel costs

Facilities

- Reconfigure spaces to enhance social distancing
- Establish quarantine center
- Limit access to sites

Budget Development Timeline Changes

- In past years the development of the LCAP drove the final budget.
  - With the LCAP timeline shifted to December the District has placed a "hold" on LCAP expenditures that are not connected to ongoing staffing or essential services
- The LCAP timeline change allows the Board to utilize a process over this summer to analyze the existing priorities and make adjustments and shift resources to the new priorities that have emerged based upon our new reality
- After adoption of the Budget an appropriate two-way dialogue with stakeholders should occur to ensure that resources are directed to the appropriate priorities by the Board

AASAT Resolution

- District Staff has been working to shift a variety of Resources to support African American Student Achievement
- Since many of our budgets are tied to personnel costs including over 84% of our Supplemental and Concentration Funds we had to utilize multiple different resources
- The Resolution called for approximately $7.2 million in support. Based upon the Governor's and Legislatures proposals the amount of Supplemental and Concentration Funding will **decrease between 5% to 14%** reducing the amount to a range between $6.2 and $6.8 million using the ratios
- The District plans to utilize the summer to work collaboratively to review all aspects of the District's budget to identify additional resources to redirect to our most critical needs for "School."

Funding Allocated to African American Student Achievement

Completed Allocations

Funding Sources	Amount
CSI/Prop 49	$280,000
LCAP Central	$1,169,643
Federal Funds	$375,760
Special Ed set-aside	$900,000
Philanthropy	$400,000
TOTAL	$3,125,403

Summer Next Steps Allocations

Funding Sources	Amount
Site % or other LCAP Shifts	$1,000,000
Shift Safety Budget to AA Mental Health	$1,500,000
CARES Act Funding / Other	$1,000,000
TOTAL	$3,500,000

Total Potential Budget

Type of Funding	Amount
Ongoing	$4,945,403
One-time	$1,680,000
Total	$6,625,403

Adopting the Budget is a Mechanical Requirement – Things will change

June 10

- Adopt Budget as a mechanical requirement
- Schedule summer study sessions and outline process for LCAP development

July - August

- Board Redefines Priorities
- Board Shifts Resources to Identified Priorities
- Plan "School"
- State and Federal Budget adjustments occur

September / October

- Revise Budget based upon funding and prioritization
- Implement "School"
- Begin process for addressing budget reductions

2020 – 2021 Preliminary Budget - Revenue

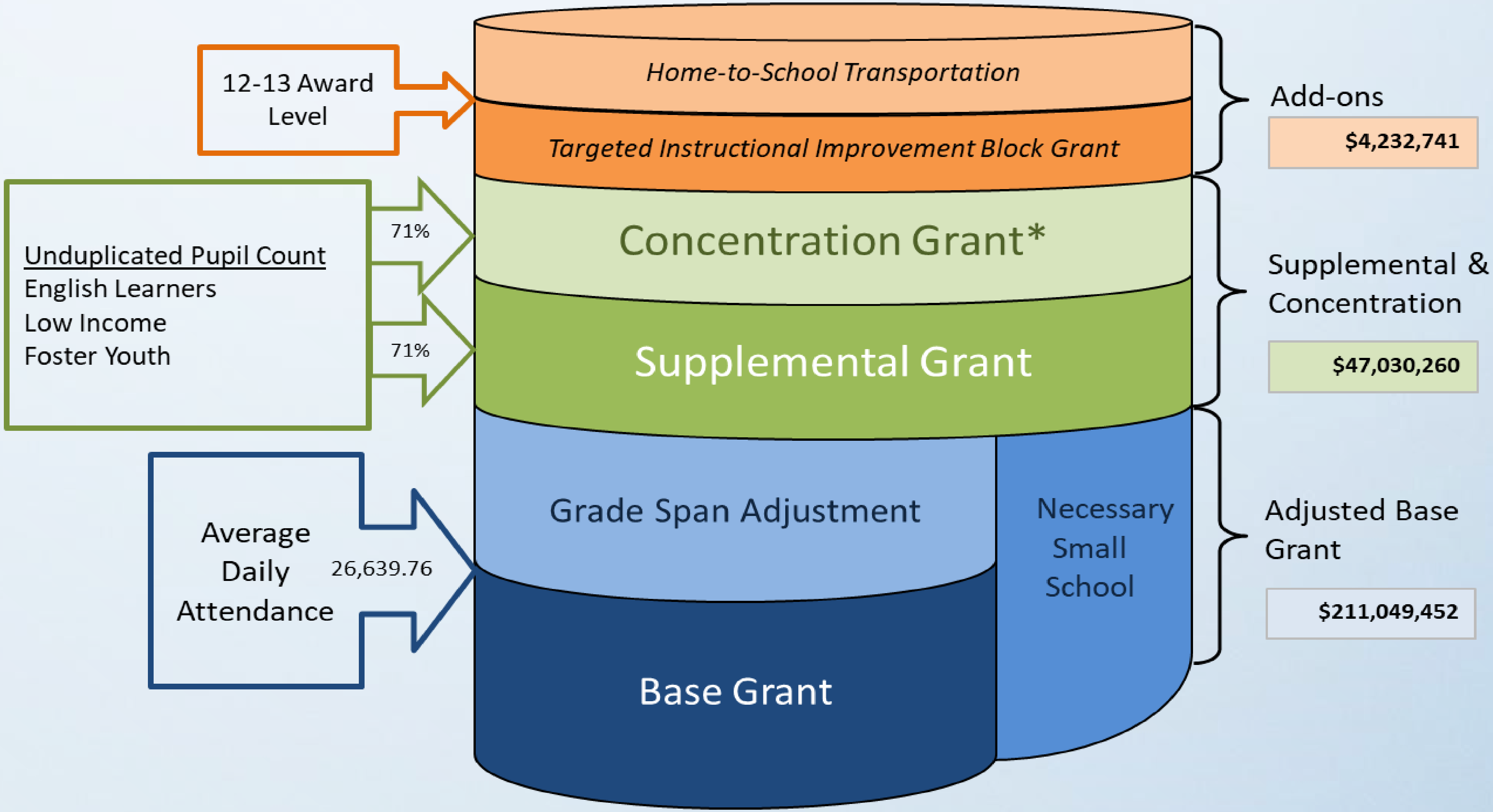
Description	Resource Codes	Object Codes	2019-20 Estimated Actuals Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	2020-21 Budget Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	% Diff Column C & F
A. REVENUES									
1) LCFF Sources		8010-8099	287,946,537.00	0.00	287,946,537.00	262,312,453.00	0.00	262,312,453.00	-8.9%
2) Federal Revenue		8100-8299	0.00	25,578,982.00	25,578,982.00	13,950,837.00	19,455,673.00	33,406,510.00	30.6%
3) Other State Revenue		8300-8599	9,610,122.00	28,781,197.00	38,391,319.00	5,152,185.00	27,748,467.00	32,900,652.00	-14.3%
4) Other Local Revenue		8600-8799	18,108,196.00	17,982,455.00	36,090,651.00	18,482,519.00	16,053,903.00	34,536,422.00	-4.3%
5) TOTAL, REVENUES			315,664,855.00	72,342,634.00	388,007,489.00	299,897,994.00	63,258,043.00	363,156,037.00	-6.4%

One-time Revenue of CARES Act and Utilization of OPEB and Pre-school block grant

Reduction in LCFF Revenue

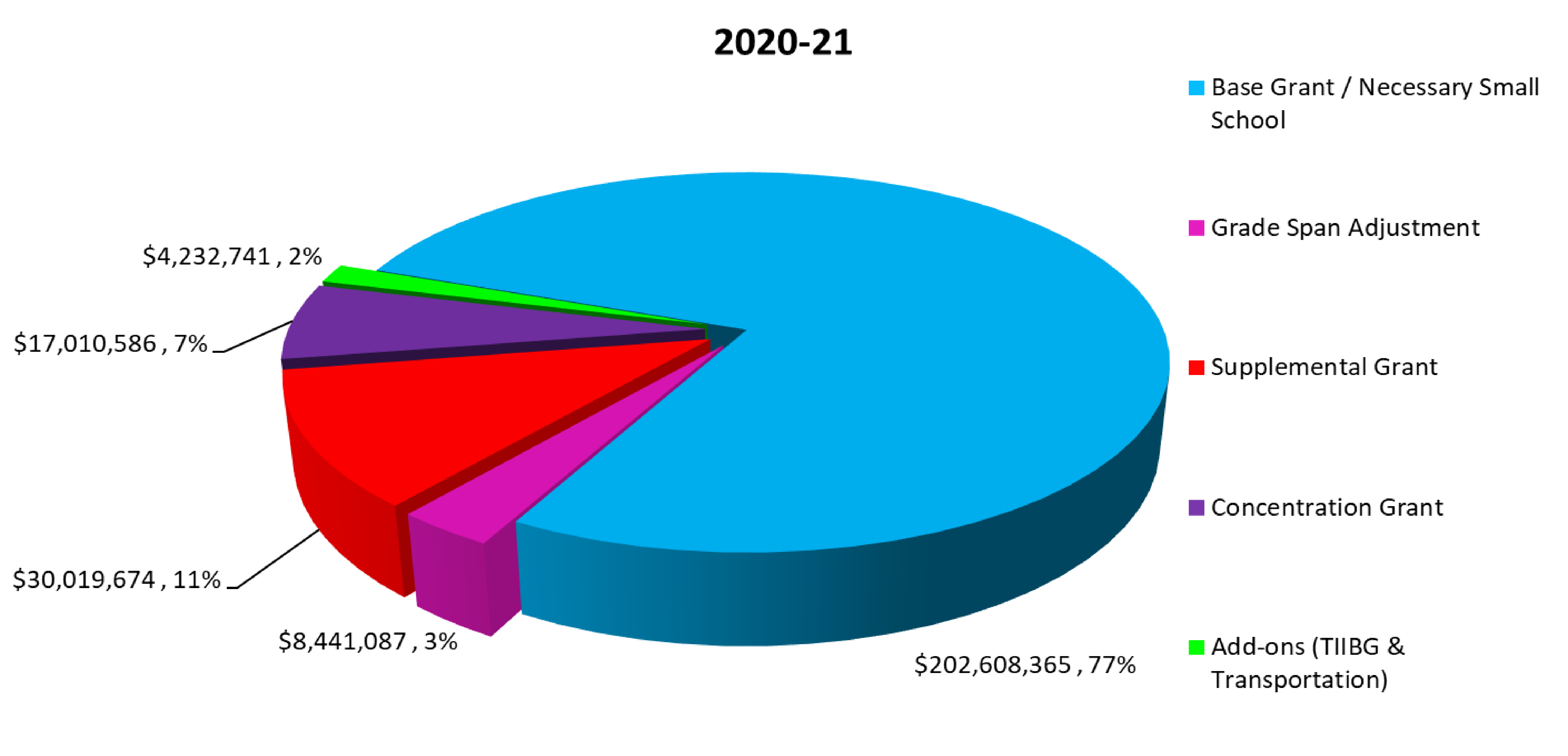
Unrestricted Revenue Sources

TOTAL TARGET LCFF: $262,312,453



*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding

Unrestricted Revenue Sources



Major Expenditure Assumptions – Out Years
(Fund 01 ONLY)

	2019-2020	2020-2021	2021-2022	2022-2023
Projected COLA (Dartboard)	3.26%	2.31%	0.00%	0.00%
Deficit Factor		**-7.92%**	**-12.18%**	**-14.95%**
Step & Column cost	$1,402,304	$1,462,397	$1,497,945	$1,512,924
STRS (increased rate)	$931,210	($2,578,275)	($150,457)	$2,431,380
PERS (increased rate)	$542,118	($739,294)	$760,910	$955,262
Restricted Maintenance (3% contribution)	$1,173,052	$30,356	($1,068,671)	$0
Reserve for Economic Uncertainties	$0	$0	$182,583	$211,674
Declining Enrollment (loss of revenue)	$2,579,914	$559,795	$84,466	$84,466
Special Education Contribution (SELPA)	$2,745,873	$2,814,519	$2,884,882	$2,884,882
Cafeteria Contribution	$800,000	$1,900,000	$1,900,000	$1,900,000
Insurance / Workers Compensation	$439,899	$650,000	$650,000	$650,000
Salary Settlements	$9,751,423	$5,325,722	$0	$0
Statutory Benefits Cost Increases	$362,143	$351,118	$360,733	$398,207
Program Contributions (CPI estimate)	$618,090	$163,098	$462,968	$617,795
TOTAL New Expenditures	$21,346,026	$9,939,436	$7,565,359	$11,646,590

2020 – 2021 Preliminary Budget - Expenditures

Description	Resource Codes	Object Codes	2019-20 Estimated Actuals Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	2020-21 Budget Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	% Diff Column C & F
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	113,562,244.00	42,498,432.00	156,060,676.00	114,590,000.00	36,532,698.00	151,122,698.00	-3.2%
2) Classified Salaries		2000-2999	32,677,426.00	28,870,035.00	61,547,461.00	35,204,495.00	27,738,691.00	62,943,186.00	2.3%
3) Employee Benefits		3000-3999	62,977,255.00	32,045,478.00	95,022,733.00	64,188,368.00	30,715,000.00	94,903,368.00	-0.1%
4) Books and Supplies		4000-4999	3,932,720.00	12,509,669.00	16,442,389.00	3,463,106.00	11,815,451.00	15,278,557.00	-7.1%
5) Services and Other Operating Expenditures		5000-5999	25,879,321.00	38,061,309.00	63,940,630.00	22,796,258.00	27,799,687.00	50,595,945.00	-20.9%
6) Capital Outlay		6000-6999	192,343.00	2,676,402.00	2,868,745.00	46,712.00	1,070,000.00	1,116,712.00	-61.1%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	1,669,968.00	1,889,593.00	3,559,561.00	1,377,875.00	1,317,248.00	2,695,123.00	-24.3%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(3,112,052.00)	1,748,351.00	(1,363,701.00)	(2,511,958.00)	1,062,474.00	(1,449,484.00)	6.3%
9) TOTAL, EXPENDITURES			237,779,225.00	160,299,269.00	398,078,494.00	239,154,856.00	138,051,249.00	377,206,105.00	-5.2%

Board approved expenditure reductions were included in the budget and significant reductions were made in non-salary expenditures

District Revenue and Expenditures Fund 01 Combined

Year	Revenue	Expense
2015 – 2016	$340,214,523.53	$309,902,278.54
2016 – 2017	$334,337,590.93	$337,500,166.46
2017 – 2018	$354,747,420.08	$371,805,877.13
2018 – 2019	$366,105,318.65	$379,764,236.31
2019 – 2020*	$388,007,489.00	$398,878,873.00
2020 – 2021** projected	$363,156,037.00	$379,106,105.00
2021 – 2022 projected	$331,891,464.00	$384,092,578.00
2022 – 2023 projected	$331,891,464.00	$393,048,359.00

*includes OPEB Transfer
** includes OPEB Transfer and one-time CARES Act funds

2020 – 2021 Preliminary Budget - Transfers

Description	Resource Codes	Object Codes	2019-20 Estimated Actuals Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	2020-21 Budget Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	% Diff Column C & F
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8900-8929	19,800,000.00	0.00	19,800,000.00	0.00	0.00	0.00	-100.0%
b) Transfers Out		7600-7629	800,379.00	0.00	800,379.00	1,900,000.00	0.00	1,900,000.00	137.4%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(78,518,771.00)	78,518,771.00	0.00	(76,429,904.00)	76,429,904.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(59,519,150.00)	78,518,771.00	18,999,621.00	(78,329,904.00)	76,429,904.00	(1,900,000.00)	-110.0%

Fund 17 Transfer in current year

Among other requirements Special Education costs are greater that Special Education revenue

Nutrition Services contribution

2020 – 2021 Preliminary Budget – Ending Fund Balance

Description	Resource Codes	Object Codes	2019-20 Estimated Actuals Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	2020-21 Budget Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	% Diff Column C & F
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			18,366,480.00	(9,437,864.00)	8,928,616.00	(17,586,766.00)	1,636,698.00	(15,950,068.00)	-278.6%
F. FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	3,432,898.59	16,422,010.68	19,854,909.27	27,291,935.09	6,984,146.68	34,276,081.77	72.6%
b) Audit Adjustments		9793	5,492,556.50	0.00	5,492,556.50	0.00	0.00	0.00	-100.0%
c) As of July 1 - Audited (F1a + F1b)			8,925,455.09	16,422,010.68	25,347,465.77	27,291,935.09	6,984,146.68	34,276,081.77	35.2%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			8,925,455.09	16,422,010.68	25,347,465.77	27,291,935.09	6,984,146.68	34,276,081.77	35.2%
2) Ending Balance, June 30 (E + F1e)			27,291,935.09	6,984,146.68	34,276,081.77	9,705,169.09	8,620,844.68	18,326,013.77	-46.5%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash		9711	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Stores		9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Items		9713	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted		9740	0.00	6,984,146.77	6,984,146.77	0.00	8,620,844.77	8,620,844.77	23.4%
c) Committed									
Stabilization Arrangements		9750	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments		9760	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments		9780	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Unassigned/Unappropriated									
Reserve for Economic Uncertainties		9789	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Unassigned/Unappropriated Amount		9790	27,291,935.09	(0.09)	27,291,935.00	9,705,169.09	(0.09)	9,705,169.00	-64.4%

Unrestricted/Fund 17 Balance

Year	Beginning Fund Balance	Ending Fund Balance	Change
2014 – 2015	$33,697,397.30	$34,549,022.28	$851,624.98
2015 – 2016	$33,963,035.64	$61,125,190.75	$27,162,155.11
2016 – 2017	$61,125,190.75	$63,134,077.09	$2,008,886.34
2017 – 2018	$63,134,077.09	$48,849,344.06	**($14,284,733.03)**
2018 – 2019	$48,849,344.06	$38,082,475.70	**($10,766,868.36)**
2019 – 2020	$43,575,032.20*	$42,013,293.12	**($1,561,739.08)**
2020 – 2021	$42,013,293.12	$24,426,527.12	**($17,586,766.00)**
2021 – 2022	$24,426,527.12	**($28,615,824.88)**	**($53,042,352.00)**

*includes Audit Adjustment

Summary of Board Approved Budget Actions Pre COVID-19 Impact

- Resolved current year budget deficit of **$39.9 million**
  - Utilized one-time Fund 17 reserve and OPEB trust
- Adopted 2020 – 2021 reductions and one-time shifts to mitigate **$45.6 million** of the structural deficit
  - Utilized one time OPEB ($15.8 million) and Adopted cuts ($29.8 million)
- Targeted need to identify **$18.0 million** in additional reductions for the 2021 – 2022 school year through negotiations during the 2020 – 2021 school year to be adopted by June 2021
  - Possible supporting solutions Schools and Communities First and Parcel Tax options for November election
  - Utilization of ending fund balances (remaining reserves) one-time

Budget Reductions
Next Year 2021 - 2022
($44.0 million) – Governor's Proposal

REQUIRED REDUCTIONS	Amount	Cut Target
Reductions Required Pre COVID-19	**$18.0**	
Reductions Required due to COVID-19	**$26.0**	**$44.0**

A total of **$18.0 million in additional cuts** will need to be identified for 2022-23 prior to any impact from COVID-19 to State Revenue

Total Reductions Required over the next 2 years (2021 – 2022 & 2022 – 2023) is **$62 million**

COVID-19 MYP Based Upon Governor's Proposal

($ in millions)	2019-20	2020-21	2021-22	2022-23
Revenue	$388.0	$349.2	$331.9	$331.8
Proposed CARES Act		$13.9		
Expenditures	$398.8	$379.1	$384.1	$393.0
2021 - 2022 Required Cuts			($18.0)	
2021 - 2022 COVID-19 Additional Cuts			($26.0)	
2022 - 2023 COVID-19 Additional Cuts				($18.0)
Net Increase / (Decrease)	($10.8)	($16.0)	($52.2)	($61.2)
Fund 01 Beginning Balance Combined (Unrestricted & Restricted)	$25.3	$34.3	$18.3	($33.9)
Fund 17 Beginning Balance	$34.0	$14.7	$14.7	$0.0
Unaudited Actuals Estimated Carryover				
Projected Fund 01 Ending Balance & Components of Ending Balance	$34.3	$18.3	($33.9)	($95.1)
Restricted Balance	$7.0	$8.6	$9.3	$6.2
Assigned for Future Cuts	$27.3	$9.7	($28.5)	($101.3)
Fund 17 Reserve	$14.7	$14.7	$0.0	$0.0
Fund 17 + Economic Uncertainties %	10.53%	6.44%	-7.42%	-25.78%

Includes 10% LCFF Reduction

Includes one-time OPEB Transfer

All One-time Federal Funds and OPEB Transfers are used up in 2020 - 2021

The District will have sufficient reserves to cover the 2020 – 2021 school year but would exhaust all reserves and Fund 17 if cuts are not completed for the 2021 – 2022 school year.

2021 – 2022 & 2022 - 2023 Ending Balances are without cuts

COVID-19 MYP with $44 million in Cuts for 2021 - 2022

($ in millions)	2019-20	2020-21	2021-22	2022-23
Revenue	$388.0	$349.2	$331.9	$331.8
Proposed CARES Act		$13.9		
Expenditures	$398.8	$379.1	$340.1	$331.0
2021 - 2022 Required Cuts			($18.0)	
2021 - 2022 COVID-19 Additional Cuts			($26.0)	
2022 - 2023 COVID-19 Additional Cuts				($18.0)
Net Increase / (Decrease)	($10.8)	($16.0)	($8.2)	$0.8
Fund 01 Beginning Balance Combined (Unrestricted & Restricted)	$25.3	$34.3	$18.3	$10.1
Fund 17 Beginning Balance	$34.0	$14.7	$14.7	$14.7
Unaudited Actuals Estimated Carryover				
Projected Fund 01 Ending Balance & Components of Ending Balance	$34.3	$18.3	$10.1	$10.9
Restricted Balance	$7.0	$8.6	$9.3	$6.2
Assigned for Future Cuts	$27.3	$9.7	$0.8	$4.7
Fund 17 Reserve	$14.7	$14.7	$14.7	$14.7
Fund 17 + Economic Uncertainties %	10.53%	6.44%	4.56%	5.86%

Includes 10% LCFF Reduction

Includes cuts of $44 million for 2021 – 2022 AND another $18 million for 2022 - 2023

All One-time Federal Funds and OPEB Transfers are used up in 2020 - 2021

LCFF Funding Based-Upon Governor's Proposal

Year	Funded COLA	UPP %	Base Grant LCFF Funding (Based on Grade Spans)	Categorical Add-ons*** (Added to Base Funding)	Supplemental LCFF Grant Funding	Concentration LCFF Grant Funding	Total LCFF Funding
2016 - 2017	0.00%	74.35%	$213,488,235	$4,703,045	$31,745,701	$20,654,986	$270,591,967
2017 - 2018	1.56%	74.09%	$214,984,159	$4,703,045	$31,856,353	$20,520,238	$272,063,795
2018 - 2019	3.70%	73.65%	$220,781,906	$4,703,045	$32,521,175	$20,587,912	$278,594,038
2019 - 2020	3.26%	72.17%	$229,206,159	$4,703,045	$33,189,051	$19,940,936	$287,039,191
2020 - 2021	(7.92%)*	70.72%	$211,049,452	$4,232,741	$30,019,674	$17,010,586	$262,312,453
2021 - 2022	(12.18%)**	69.68%	$211,040,414	$4,232,741	$29,635,564	$16,050,311	$260,959,030
2022 - 2023	(14.95%)**	69.78%	$211,048,356	$4,232,741	$29,635,564	$16,050,311	$260,966,972

Year	Change in Base LCFF	Change in LCFF Supplemental / Concentration	Total LCFF Change in Funding	Total LCFF Supplemental / Concentration Allocated Funding	LCAP Reported Supplemental / Concentration Expenditures
2016 - 2017	($1,082,249)	($716,237)	($1,798,486)	$52,400,687	$45,718,403
2017 - 2018	$1,495,924	($24,096)	$1,471,828	$52,376,591	$51,037,388
2018 - 2019	$5,797,747	$732,496	$6,530,243	$53,109,087	$54,018,468
2019 - 2020	$8,424,253	$20,900	$8,445,153	$53,129,987	$54,777,568
2020 - 2021	($18,627,011)	($6,099,727)	($24,726,738)	$47,030,260	$47,030,260
2021 - 2022	($9,038)	($1,344,385)	($1,353,423)	$45,685,875	$45,685,875
2022 - 2023	$7,942	$0	$7,942	$45,685,875	$45,685,875

MYP Based Upon Legislative Proposal

($ in millions)	2019-20	2020-21	2021-22	2022-23
Revenue	**$388.0**	**$378.4**	**$361.0**	**$361.0**
Proposed CARES Act		**$13.9**		
Expenditures	**$398.8**	**$379.1**	**$384.1**	**$393.0**
2021 - 2022 Required Cuts			**($16.0)**	
2021 - 2022 COVID-19 Additional Cuts			**$0.0**	
2022 - 2023 COVID-19 Additional Cuts				**($16.0)**
Net Increase / (Decrease)	**($10.8)**	**$13.2**	**($23.1)**	**($32.0)**
Fund 01 Beginning Balance Combined (Unrestricted & Restricted)	**$25.3**	**$34.3**	**$47.5**	**$24.4**
Fund 17 Beginning Balance	**$34.0**	**$14.7**	**$14.7**	**$14.7**
Unaudited Actuals Estimated Carryover				
Projected Fund 01 Ending Balance & Components of Ending Balance	**$34.3**	**$47.5**	**$24.4**	**($7.6)**
Restricted Balance	**$7.0**	**$9.3**	**$9.4**	**$6.2**
Assigned for Future Cuts	**$27.3**	**$38.2**	**$15.0**	**$0.9**
Fund 17 Reserve	**$14.7**	**$14.7**	**$14.7**	**$0.0**
Fund 17 + Economic Uncertainties %	**10.53%**	**13.95%**	**7.73%**	**0.23%**

Includes one-time OPEB Transfer

All One-time Federal Funds are utilized in 2020 - 2021

The District will have sufficient reserves to cover the 2020 – 2021 AND 2021 - 2022 school year but would exhaust all reserves and Fund 17 if cuts are not completed for the 2021 – 2022 school year.

2021 – 2022 & 2022 – 2023 Ending Balances are without cuts

MYP Based Upon Legislative Proposal – Cuts Included

($ in millions)	2019-20	2020-21	2021-22	2022-23
Revenue	**$388.0**	**$378.4**	**$361.0**	**$361.0**
Proposed CARES Act		**$13.9**		
Expenditures	**$398.8**	**$379.1**	**$368.1**	**$361.0**
2021 - 2022 Required Cuts			**($16.0)**	
2021 - 2022 COVID-19 Additional Cuts			**$0.0**	
2022 - 2023 COVID-19 Additional Cuts				**($16.0)**
Net Increase / (Decrease)	**($10.8)**	**$13.2**	**($7.1)**	**$0.0**
Fund 01 Beginning Balance Combined (Unrestricted & Restricted)	**$25.3**	**$34.3**	**$47.5**	**$40.4**
Fund 17 Beginning Balance	**$34.0**	**$14.7**	**$14.7**	**$14.7**
Unaudited Actuals Estimated Carryover				
Projected Fund 01 Ending Balance & Components of Ending Balance	**$34.3**	**$47.5**	**$40.4**	**$40.4**
Restricted Balance	**$7.0**	**$9.3**	**$9.4**	**$6.2**
Assigned for Future Cuts	**$27.3**	**$38.2**	**$31.0**	**$34.2**
Fund 17 Reserve	**$14.7**	**$14.7**	**$14.7**	**$14.7**
Fund 17 + Economic Uncertainties %	**10.53%**	**13.95%**	**12.42%**	**13.55%**

Includes one-time OPEB Transfer

All One-time Federal Funds are utilized in 2020 - 2021

This incorporates $16 million in cuts adopted for 2021 – 2022 and an additional $16 million in cuts for 2022 – 2023.

Based upon this model the District will still need to make cuts each year that no COLA is funded by the State.

LCFF Funding Based-Upon Legislative Proposal

Year	Funded COLA	UPP %	Base Grant LCFF Funding (Based on Grade Spans)	Categorical Add-ons*** (Added to Base Funding)	Supplemental LCFF Grant Funding	Concentration LCFF Grant Funding	Total LCFF Funding
2016 - 2017	0.00%	74.35%	$213,488,235	$4,703,045	$31,745,701	$20,654,986	$270,591,967
2017 - 2018	1.56%	74.09%	$214,984,159	$4,703,045	$31,856,353	$20,520,238	$272,063,795
2018 - 2019	3.70%	73.65%	$220,781,906	$4,703,045	$32,521,175	$20,587,912	$278,594,038
2019 - 2020	3.26%	72.17%	$229,206,159	$4,703,045	$33,189,051	$19,940,936	$287,039,191
2020 - 2021	2.31%	70.72%	$234,499,870	$4,703,045	$33,355,261	$18,900,690	$291,458,866
2021 - 2022	0.00%	69.68%	$234,499,870	$4,703,045	$32,928,471	$17,833,715	$289,965,101
2022 - 2023	0.00%	69.78%	$234,499,870	$4,703,045	$32,928,471	$17,833,715	$289,965,101

Year	Change in Base LCFF	Change in LCFF Supplemental / Concentration	Total LCFF Change in Funding	Total LCFF Supplemental / Concentration Allocated Funding	LCAP Reported Supplemental / Concentration Expenditures
2016 - 2017	($1,082,249)	($716,237)	($1,798,486)	$52,400,687	$45,718,403
2017 - 2018	$1,495,924	($24,096)	$1,471,828	$52,376,591	$51,037,388
2018 - 2019	$5,797,747	$732,496	$6,530,243	$53,109,087	$54,018,468
2019 - 2020	$8,424,253	$20,900	$8,445,153	$53,129,987	$54,777,568
2020 - 2021	$5,293,711	($874,036)	$4,419,675	$52,255,951	$52,255,951
2021 - 2022	$0	($1,493,765)	($1,493,765)	$50,762,186	$50,762,186
2022 - 2023	$0	($1,783,404)	($1,783,404)	$48,978,782	$48,978,782

Budget Reductions
Next Year 2021 - 2022
($16.0 million) – Legislative Proposal

REQUIRED REDUCTIONS	Amount	Cut Target
Reductions Required Pre COVID-19 (Federal Funds Allow to Shift Target	**$18.0**	
Utilization of Federal Funds in 2020-2021	$2.0	**$16.0**

A total of **$16.0 million in additional cuts** will need to be identified for 2022-23 prior to any impact from COVID-19 and no COLA State Revenue

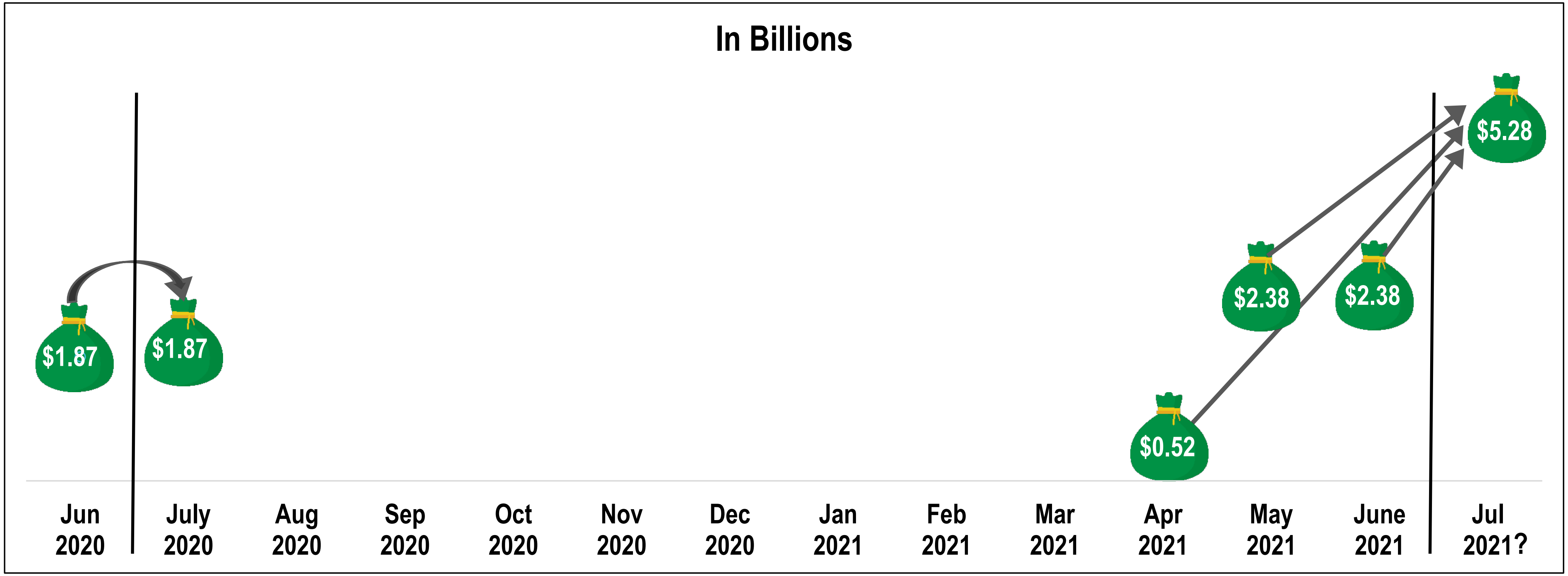
Total Reductions Required over the next 2 years (2021 – 2022 & 2022 – 2023) is **$32 million**

Cash Flow

- In both the Governor's and Legislative Budget Proposals deferrals are key component for the State to avoid more reductions
- The District receives Property Tax and State Apportionment for the bulk of our revenue
  - Property Taxes are fairly consistent and do not change significantly year over year
  - State aid makes up the difference between what is received in Property Taxes and what is required from the LCFF formula – This is what would be deferred
- When the State has had budget issues in the past they have deferred revenue from one month to a later month
  - The State has proposed a $1.9 Billion deferral from June 2020 into 2020 – 2021
  - The State also proposed a $5.4 billion deferral from 2020 – 2021 into 2021 -2022

Cash Flow and Deferrals

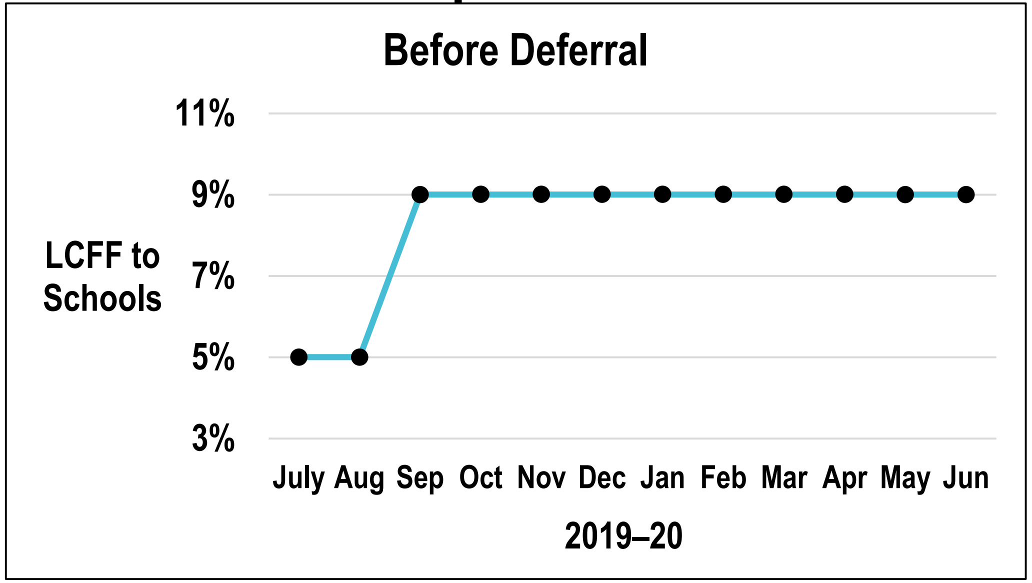
- The proposed deferrals in the May Revision are illustrated as follows:

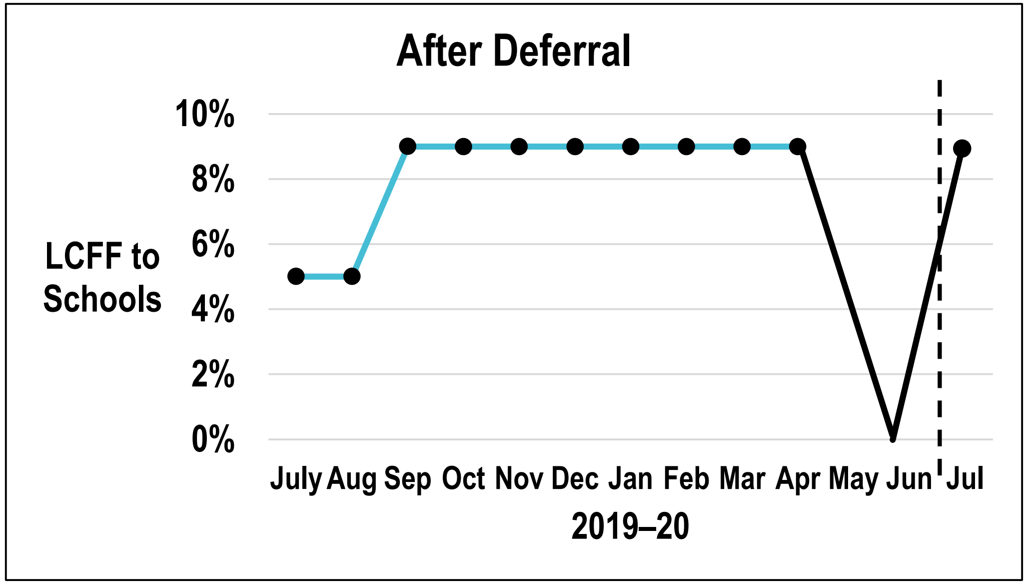


- The May Revision proposes a process for local school agencies to apply for an exemption from any or all of the April, May, and June 2021 deferrals due to financial hardship

Cash Flow and Deferrals

- Normally local school agencies receive state apportionment cash based upon the statutory schedules in EC §14041(a)(2), (7), or (8), depending on local characteristics that existed decades ago
  - Most are on the EC § 14041(a)(2) schedule, also referred to as the 5-5-9 schedule
- The cash deferrals proposed in the Governor's May Revision have this effect, using the 5 -5-9 schedule as an example:





Cash Flow

		20-21	July	August	September	October	November	December	January	February	March	April	May	June	Accrual	Total
		Prelim Budget														
A. BEGINNING CASH			12,990,080.95	23,028,598.93	12,375,912.74	7,734,477.35	(2,486,734.85)	(7,350,532.92)	51,327,819.18	43,273,332.48	11,792,808.31	12,306,407.49	20,123,556.67	(4,200,699.05)		
B. RECEIPTS																
Principal Apportionment	8000-8019	173,291,822.00	13,458,456.65	14,698,336.77	22,459,174.98	13,228,503.09	13,727,792.54	22,747,026.56	13,228,503.09	-	30,394,900.18	-	-	-	29,349,128.13	173,291,822.00
Property Taxes	8020-8079	109,718,809.00	109,718,809.00	31,158.26	974,558.71	3,235,616.90	5,563,911.54	(14,593,679.37)	437,868.76	-	(199,541.22)	(4,887.38)	7,011,485.91	135,921.62	(2,592,413.72)	109,718,809.00
Miscellaneous Funds	8080-8099	(20,698,178.00)	-	(705,071.60)	(1,941,087.13)	(1,354,420.28)	-	(2,488,828.74)	-	(2,488,828.74)	(3,573,206.71)	(2,512,160.34)	(2,028,455.67)	(3,197,489.24)	(408,629.58)	(20,698,178.00)
Federal Revenue	8100-8299	33,406,510.00	647,343.95	186,678.40	153,998.16	2,726,652.81	243,057.84	1,362,045.34	1,622,271.23	1,891,389.70	904,540.86	2,264,150.68	2,642,933.77	13,125,909.80	5,635,537.47	33,406,510.00
Other State Revenue	8300-8599	32,900,652.00	1,931,054.07	1,435,206.20	2,945,327.80	1,379,492.33	1,702,450.51	5,212,815.38	7,504,843.48	86,297.03	3,467,935.20	3,448,263.53	89,975.95	3,810,090.33	(113,099.80)	32,900,652.00
Other Local Revenue	8600-8799	34,536,422.00	116,764.15	1,070,414.32	425,984.20	16,366,713.22	247,786.67	305,770.16	486,350.16	184,266.03	395,067.99	685,578.25	116,764.15	116,764.15	14,018,198.56	34,536,422.00
Interfund Transfers In	8900-8929	-	-	-	-		-	-	-	-	-	-	-	-	-	-
All Other Financing Sources	8930-8999	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS		363,156,037.00	125,872,427.82	16,716,722.35	25,017,956.72	35,582,558.08	21,484,999.10	12,545,149.33	23,279,836.72	(326,875.98)	31,389,696.31	3,880,944.74	7,832,704.11	13,991,196.66	45,888,721.06	363,156,037.00
C. DISBURSEMENTS																
Certificated Salaries	1000-1999	151,122,698.00	1,313,252.85	11,832,725.39	12,993,703.35	12,981,480.28	13,058,287.75	13,104,356.48	12,551,696.11	13,930,362.10	13,512,301.31	13,503,537.03	13,789,422.04	15,480,450.84	3,071,122.47	151,122,698.00
Classified Salaries	2000-2999	62,943,186.00	2,872,721.48	4,859,000.29	5,379,840.49	5,539,759.05	5,398,752.32	5,355,723.23	5,074,946.10	5,566,998.90	5,328,761.75	5,294,809.62	5,535,417.14	6,668,046.67	68,408.96	62,943,186.00
Employee Benefits	3000-3999	94,903,368.00	5,605,117.39	7,582,092.66	7,966,359.46	7,868,749.28	7,470,129.36	7,700,570.38	7,758,355.59	8,242,554.10	8,134,053.65	7,897,056.72	8,056,471.43	8,915,535.56	1,706,322.43	94,903,368.00
Books & Supplies	4000-4999	15,278,557.00	43,552.47	760,749.85	599,023.40	779,154.88	541,498.70	335,278.01	303,600.60	431,700.94	532,138.82	742,426.49	490,157.46	4,149,484.00	5,569,791.38	15,278,557.00
Services	5000-5999	50,595,945.00	715,719.97	1,506,094.37	2,615,114.24	2,895,331.72	2,139,216.70	3,422,190.97	3,587,081.24	2,912,153.30	3,742,753.27	4,807,632.25	3,456,638.16	11,216,160.93	7,579,857.89	50,595,945.00
Capital Outlay	6000-6999	1,116,712.00	6,897.44	88,414.13	184,940.31	143,261.62	10,369.96	9,898.91	6,327.23	69,878.85	21,114.23	4,749.74	96,041.69	474,817.88	(0.00)	1,116,712.00
Other Outgo	7000-7499	1,245,639.00	(117,741.80)	-	(79,589.13)	117,741.80	-	(120,895.64)	2,065,023.02	-	(124,438.52)	-	732,811.90	(1,227,272.64)	0.00	1,245,639.00
Interfund Transfers Out	7600-7629	1,900,000.00	-	-	-	-	-	-	-	-	-	-	-	1,900,000.00	-	1,900,000.00
TOTAL DISBURSEMENTS		379,106,105.00	10,439,519.79	26,629,076.69	29,659,392.12	30,325,478.64	28,618,254.80	29,807,122.34	31,347,029.89	31,153,648.18	31,146,684.51	32,250,211.85	32,156,959.82	47,577,223.23	17,995,503.13	379,106,105.00
D. BALANCE SHEET TRANSACTIONS																
Cash Not In Treasury	9111-9199	-	25,295.86													25,295.86
Accounts Receivable	9200-9299		37,734,207.84													37,734,207.84
Stores	9320-9329	-	44,418.15													44,418.15
Other Current Assets	9340-9499	-	(109,718,809.00)	(740,331.85)		(15,478,291.64)	2,269,457.62	75,940,325.12	12,706.47		270,587.38	36,186,416.29				(11,257,939.61)
Subtotal Assets			**(71,914,887.15)**	**(740,331.85)**	**-**	**(15,478,291.64)**	**2,269,457.62**	**75,940,325.12**	**12,706.47**	**-**	**270,587.38**	**36,186,416.29**	**-**	**-**		**26,545,982.24**
Accounts Payable	9500-9599		33,479,502.89													33,479,502.89
Unearned Revenue	9650-9699	-														-
Subtotal Liabilities			**33,479,502.89**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**33,479,502.89**
Change in Fund Balance	9793-9799		-	-	-	-	-	-								
TOTAL BALANCE SHEET TRANSACTIONS			(105,394,390.04)	(740,331.85)	-	(15,478,291.64)	2,269,457.62	75,940,325.12	12,706.47	-	270,587.38	36,186,416.29	-	-		(6,933,520.65)
E. NET INCREASE/DECREASE			10,038,517.98	(10,652,686.19)	(4,641,435.39)	(10,221,212.20)	(4,863,798.08)	58,678,352.11	(8,054,486.70)	(31,480,524.17)	513,599.17	7,817,149.18	(24,324,255.72)	(33,586,026.58)	27,893,217.93	(22,883,588.65)
F. ENDING CASH			23,028,598.93	12,375,912.74	7,734,477.35	(2,486,734.85)	(7,350,532.92)	51,327,819.18	43,273,332.48	11,792,808.31	12,306,407.49	20,123,556.67	(4,200,699.05)	(37,786,725.63)		

The District would be able to manage Cash next year with interfund borrowing until the 3 months of deferrals are implemented resulting in borrowing from June into the Fall of 20221

Calendar of Budget Events

- Budget Presented For Adoption – June 10, 2020
- District Board Study Sessions and identification of budget priorities for "School" – July and August 2020
- Governor's Next Update to the Budget
  - August or September 2020
- Unaudited Actuals Budget Report – September 2020
- Possible 45-day budget revision and final determination of 2021-2022 Cut Target – September 2020
- November 2020 election
  - Schools and Communities First Initiative
  - Possible Parcel Tax
- First Interim Report and LCAP adoption – December 2020

District's Goal is to continue to work collaboratively with our associations, community, and committees to lobby the State and Federal Government to Adequately Fund k-12 Education

- DLCAP
- MDAC
- AASAT
- CBOC
- PTA