

West Contra Costa  
Unified School District  
September 16, 2015



2014-15  
Unaudited Actual Report

# Unrestricted General Fund 2014-15

	Estimated	Unaudited
Revenues/Other Sources	225,277,082	227,109,296
Expenditures/Other Uses	229,483,983	226,298,407
Net Increase/(Decrease) in Fund Balance	(4,206,901)	810,889
Beginning Fund Balance	21,992,229	21,992,229
Ending Balance, June 30	17,785,328	22,803,118

# Unrestricted General Fund 2014-15 (continued)

	Estimated	Unaudited
Components of Ending Fund Balance:		
Reserve for Revolving Cash	70,000	70,000
Stores Inventory/PPE	230,000	258,416
Legally Restricted Balance		
Assigned Amounts	0	0
Economic Uncertainties	9,620,263	9,544,378
Unappropriated Amount	7,865,065	12,930,324

# Restricted General Fund 2014-15

	Estimated	Unaudited
Revenues/Other Sources	124,846,561	119,912,279
Expenditures/Other Uses	139,069,877	123,376,497
Net Increase/(Decrease) in Fund Balance	(14,223,316)	(3,464,218)
Beginning Fund Balance	23,546,521	23,546,519
Restricted Ending Balance, June 30	9,323,205	20,082,301

# Other Funds

The district administers 14 other funds with expenditures totaling \$270.6 million

Adult Education

Cafeteria

Child Development

Deferred Maintenance

Special Reserve

Building

Capital Facilities

Special Reserve Capital Outlay

County School Facilities

Bond Interest & Redemption

Debt Service (COPs)

Self Insurance

Retiree Benefit

# Fund Balances

- Building Funds
  - Bond \$112 million
  - Capital Facilities (Developer Fees) \$5.1 million
  - County School Facilities (State Funds) \$56k
  - Special Reserve for Capital Outlay (RDA) \$3.5 million
- Special Revenue Funds
  - Adult Ed \$1 million
  - Child Development \$514k
  - Cafeteria \$4 million
  - Deferred Maintenance \$2.3 million
  - Special Reserve \$11.7 million

# Impact to 2015-16

- The closing of the books affects the beginning fund balance for 2015-16
  - The actual fund balances for all funds, along with balance sheet accounts are updated and adjusted
  - These adjustments will be seen on the first interim report
  - Grant carry over funds are posted for the new year after the Board accepts the report

# Cash Position

- Unrestricted General Fund Cash
  - Positive \$25.9 million
  - Account Receivable at year end closing \$2.4
- Restricted General Fund Cash
  - Positive \$16.6 million
- Net Cash in General Fund \$13.4million
  - Account Receivable and due from grantors  
\$13 million in restricted and unrestricted



# Final Steps for 2014-15

- The report presented tonight will be submitted to...
  - The County Office of Education
  - The California Department of Education
  - District Auditors
- Final Financial Statements are contained in the Audit which will be presented at a January Board meeting