

## CBOC Chairperson Tom Panas Report to Board of Education, April 27, 2016

Good Evening President Enos, members of the Board, and district staff. My name is Tom Panas and I am the chair of the Citizen's Bond Oversight Committee.

I'm happy to report that the outstanding issues in the current agreement between the District and the Counsel for the CBOC have been resolved. I'd like to thank CBOC Counsel Adam Ferber and Lozano, Smith's Harold Freiman for frankly discussing the issues and coming up with a revision to the agreement that satisfied the concerns of the District and the CBOC.

The issue of the whether the cost of the Forensic Audit should be paid out of Bond Funds has been a subject of conversation for several months now. At its meeting last week the CBOC had an open discussion about this. The District has consistently maintained that it has a legal opinion supporting the use of bond funds and that this opinion is privileged material, which makes it not subject to a California Public Records Act request. In view of this the CBOC voted to ask the District to voluntarily disclose the opinion in the name of openness and transparency.

As I noted in February, Board policy 7214.2 states the Board should respond to CBOC resolutions within 60 days. Following is a list of items to which the Board has not yet responded.

Thank you for your time this evening.

### Open Recommendations

Date CBOC Approved	Recommendation	Board of Education Response
11.15.15	Consider the role of Piper Jaffray & Company as the WCCUSD Bond Underwriter for any negotiated Bond Sale after the March 2016 Bond Sale.	No response
1.27.16	Follow-up on Vavrinek, Trine, Day & Co. LLP FY2014 Agreed Upon Procedures Examination recommendations.	No response
1.27.16	Report on unobligated bond funds available through December 31, 2021.	No response
1.27.16	Provide link to CBOC and Board Subcommittees on the WCCUSD website home page.	No response

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Date CBOC Approved	Recommendation	Board of Education Response
1.27.16	Resolution recognizing retiring CBOC Chair Ivette Ricco.	No response
1.27.16	Resolution recognizing CBOC Members retiring from the Committee during 2015.	No response
2.24.16	Bond performance audit FY2016 scope	No response
3.23.16	Request Christy White Associates to provide the District with a copy of their FY2015 bond financial audit plan for the audit. Further that the District provide said audit plan to the CBOC Audit Subcommittee.	No response
3.23.16	That the FY2016 performance audit and financial audit include all Proposition 39 Ballot Measures (D-2002, J-2005, D-2010, and E-2012) revenues and expenditures incurred during FY2016.	No response
3.23.16	Long Range Facilities Master Plan, Resolution 16-3.	No response
3.23.16	Performance Audit Scope FY2016 (Resolution 16-4)	No response
4.20.16	That the District prepare a report to the Board of Education and CBOC Audit Subcommittee the action taken to implement each VTD recommendation made in their June 30, 2015 AUP Engagement Report.	No response
4.20.16	That the District voluntary release the legal opinion supporting the use of bond funds to pay \$875,443 for the forensic audit.	No response