Project Accounting Systems - Munis	
TC (14)	Review and assess the internal controls in place to ensure: - That the procedures for Munis tracking of budgets, including the multiyear functionability is adequate, reliable and accurate - That the reconciliation process between the project ledger and the general ledger in Munis is accurate and complete - That access rights in Munis for all data entry points related to the bond program are under the responsibility of the District only Will perform a detailed walkthrough of the process for entering bond program related information into Munis (contracts, change orders, etc.) to gain a detailed understanding of the process and ensure proper controls are in place. Perform a test of these internal controls to assess overall effectiveness.
Project Accounting Systems - Primavera	
TC (15)	Review and assess the internal controls in place to ensure: - Primavera is accurate, reliable, and appropriately updated - To ensure procedures and controls have been adequately implemented to recover any potential lost information - To ensure procedures and controls have been adequately implemented for recording of proposed change orders - To ensure procedures and controls have been adequately implemented - To ensure reconciliation between Munis and Primavera is accurate and complete Perform a test of these internal controls to assess overall effectiveness.
Financial Reporting	
TC (16)	Review and assess the internal controls concerning the District's preparation and distribution of the various financial reports summarizing program expenditures and encumbrances to ensure they are adequate, thorough, transparent and financially sound. Perform a test of these internal controls to assess overall effectiveness. Ensure the bond program financial reports produced by the Executive Director of Business Services (and staff) accurately and completely reflect the financial position of the bond program.

(B) Results of Testing

For each of the specific TCs, VLS documented the results of the work performed in the specific "Results of Testing" section for each of the sixteen TCs located beginning on page 37 of this report. The "Results of Testing" sections include the following:

- The specific TC work step.

- The results of the work VLS performed in testing the specific work step. This includes, where applicable, analyses and steps performed and other information relevant to the testing of the TC.

- The New Risk Score for the most significant internal control risk area impacted by the TC.

- The specific recommendations for the District to implement based on the analysis of work performed and conclusions reached for each TC work step.

- The District's response to VLS's recommendations.[10]

- VLS's assessment of the response by the District.

VLS work papers include detailed documents, financial records, schedules and all other work performed by VLS.

What TC Recommendations are and What They Mean

Based on the results of testing for the sixteen TCs, VLS has made specific recommendations for the District to consider implementing in order to lower the New Risk Score of a High or Medium to a Low risk score.[11]

In addition, VLS also included recommendations for the District to consider even for those risk areas identified as Low risk. VLS made these recommendations because they will contribute to sustaining a Low risk score and improving the overall efficiencies and effectiveness in the operations of the District Bond Program.

All the TC recommendations are located in Section II, C.[12]

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[10] For the Test of Controls, VLS provided the District with VLS's results of testing and recommendations in advance of issuing this report. This was done in order to obtain a response from the District for all of the recommendations made by VLS.

[11] See Section II, B for New Risk Scores.

[12] The District was provided a draft of all TC and FI recommendations in advance of issuing this report, and the District's response is included in the specific TC and FI Sections.

What Follows beginning on Page 37 are the

Results of Testing for TC (1) - (16) Sections