



WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
Financial Impact of Report 13 Analysis
From May 2021 to June 2021 Preliminary

Updated 7/5/2021

Items	Beginning Balance	Ending Balance	Variance	Notes
Adjusted Cash Balance	161,900,492	161,394,912	(505,580)	<\$680,579.62> expended in June 2021 \$175,000 Settlement for Nystrom Closed Project
Projected Revenue				
Bond Sales 2020 Measure R	-	300,000,000	300,000,000	\$75M Bond Sale July 15, 2021 \$225M Scheduled Bond sale March 2023
Less: Cost of Issuance	-	(782,514)	(782,514)	<\$272,514.02> Cost of Issuance July 15, 2021 <\$510,000> Estimated Cost of Issuance March 2023
Interest Earning & Other Revenue	2,005,000	2,005,000	-	
Projected Revenue Total	2,005,000	301,222,486	299,217,486	
Projected Available Funds	163,905,492	462,617,398	298,711,906	
Budget Balance				
Board Approved Budget	1,765,061,243	1,765,061,243	-	
Less Expenses to Date	(1,615,691,510)	(1,616,372,090)	(680,580)	<\$680,579.62> expended in June 2021
Budget Balance Total	149,369,733	148,689,154	(680,580)	
Projected Cash Balance June 2023	14,535,759	313,928,245	299,392,486	\$175,000 Settlement for Nystrom Closed Project \$75M Bond Sale July 15, 2021 \$225M Scheduled Bond sale March 2023 <\$272,514.02> Cost of Issuance July 15, 2021 <\$510,000> Estimated Cost of Issuance March 2023
State Facility Grants				
Estimated during current planning period	-	-	-	
Estimated after current planning period	12,340,748	12,340,748	-	
Items Pending Board Approval				
Bond Sale 2020 Measure R	575,000,000	275,000,000	(300,000,000)	\$300M Bond Sale move to July 2021 and March 2023