

West Contra Costa
Unified School District
September 19, 2012



2011-12
Unaudited Actual Report

Unrestricted General Fund 2011-12

	Estimated	Unaudited
Revenues/Other Sources	168,513,088	169,812,387
Expenditures/Other Uses	166,396,263	164,875,207
Net Increase/(Decrease) in Fund Balance	2,116,825	4,937,180
Beginning Fund Balance	18,438,898	18,438,898
Ending Balance, June 30	20,555,723	23,376,078

Unrestricted General Fund 2011-12 (continued)

	Estimated	Unaudited
Components of Ending Fund Balance:		
Reserve for Revolving Cash	70,000	70,000
Stores Inventory/PPE	230,000	267,465
Legally Restricted Balance		
Assigned Amounts	754,601	865,564
Economic Uncertainties	8,447,104	8,168,653
Unappropriated Amount	11,054,018	14,004,396

Restricted General Fund 2011-12

	Estimated	Unaudited
Revenues/Other Sources	133,282,849	128,737,510
Expenditures/Other Uses	138,854,729	129,812,391
Net Increase/(Decrease) in Fund Balance	(5,571,880)	(1,074,881)
Beginning Fund Balance	27,130,316	27,130,316
Restricted Ending Balance, June 30	21,558,436	26,055,435

Other Funds

The district administers 14 other funds with expenditures totaling \$197 million

Adult Education

Cafeteria

Child Development

Deferred Maintenance

Special Reserve

Building

Capital Facilities

Special Reserve Capital Outlay

County School Facilities

Bond Interest & Redemption

Debt Service (COPs)

Debt Service

Self Insurance

Retiree Benefit

Impact to 2011-12

- The closing of the books affects the beginning fund balance for 2012-13
 - The actual fund balance for the unrestricted general fund are increased and the adjustment to the beginning fund balance occurs at first interim
 - Grant carry over funds are posted for the new year

Cash Position

- Unrestricted General Fund Cash
 - Positive \$ 7 million
 - This is because we had inter-fund borrowing in the amount of \$23.5 million
- Restricted General Fund Cash
 - Positive \$21.1 million
- Net Cash in General Fund \$28.1 million
 - Account Receivable and due from grantors \$57 million in restricted and unrestricted

Final Steps for 2011-12

- The report presented tonight will be submitted to...
 - The County Office of Education
 - The California Department of Education
 - District Auditors
- Final Financial Statements are contained in the Audit which will be presented at the January 9, 2012 Board Meeting