

West Contra Costa
Unified School District
September 11, 2013



2012-13
Unaudited Actual Report

Unrestricted General Fund 2012-13

	Estimated	Unaudited
Revenues/Other Sources	170,080,043	173,654,919
Expenditures/Other Uses	170,266,991	173,654,919
Net Increase/(Decrease) in Fund Balance	(186,948)	-
Beginning Fund Balance	23,376,077	23,376,077
Ending Balance, June 30	23,189,129	23,376,077

Unrestricted General Fund 2012-13 (continued)

	Estimated	Unaudited
Components of Ending Fund Balance:		
Reserve for Revolving Cash	70,000	70,000
Stores Inventory/PPE	230,000	234,001
Legally Restricted Balance		
Assigned Amounts	1,370,000	1,370,000
Economic Uncertainties	8,422,639	7,992,728
Unappropriated Amount	13,096,490	13,709,348

Restricted General Fund 2012-13

	Estimated	Unaudited
Revenues/Other Sources	122,377,750	115,790,891
Expenditures/Other Uses	134,544,101	119,862,431
Net Increase/(Decrease) in Fund Balance	(12,166,351)	(4,071,540)
Beginning Fund Balance	26,055,435	26,055,435
Restricted Ending Balance, June 30	13,889,084	21,983,895

Other Funds

The district administers 14 other funds with expenditures totaling \$170 million

Adult Education

Cafeteria

Child Development

Deferred Maintenance

Special Reserve

Building

Capital Facilities

Special Reserve Capital Outlay

County School Facilities

Bond Interest & Redemption

Debt Service (COPs)

Debt Service

Self Insurance

Retiree Benefit

Fund Balances

- Building Funds
 - Bond \$68.4 million
 - Capital Facilities (Developer Fees) \$2.4 million
 - County School Facilities (State Funds) \$9.9 million
 - Special Reserve for Capital Outlay (RDA) \$7.1 million
- Special Revenue Funds
 - Adult Ed \$2.2 million
 - Child Development \$614k
 - Cafeteria \$4.2 million
 - Deferred Maintenance \$1.3 million
 - Special Reserve \$11.6 million

Impact to 2012-13

- The closing of the books affects the beginning fund balance for 2013-14
 - The actual fund balances for all funds, along with balance sheet accounts are updated and adjusted
 - These adjustments will be seen on the first interim report
 - Grant carry over funds are posted for the new year

Cash Position

- Unrestricted General Fund Cash
 - Positive \$ 2.2 million
 - State deferrals = \$23 million in Account Receivable at year end closing
- Restricted General Fund Cash
 - Positive \$13 million
- Net Cash in General Fund \$15.3 million
 - Account Receivable and due from grantors \$38.9 million in restricted and unrestricted

Final Steps for 2012-13

- The report presented tonight will be submitted to...
 - The County Office of Education
 - The California Department of Education
 - District Auditors
- Final Financial Statements are contained in the Audit which will be presented at the January 8, 2014 Board Meeting

2013-14 Update

- Local Control Funding Formula and Local Control Accountability Program
 - Public Hearings have occurred
 - State Board of Education undertaking rulemaking
- Common Core Funding Allocation Information Received
 - \$5.8 million over two years