

West Contra Costa Unified School District



2009-10 Executive Summary Budget Revision October 7, 2009

West Contra Costa Unified School District 2009-10 Budget Revision

Introduction

Education Code Section 42127 requires the governing board of each school district to adopt a budget for the subsequent year, on or before July 1st. Due to the receipt of a conditional approval, the budget is now subject to a revision and submission for approval to the County Superintendent.

At the June 24, 2009 Board meeting, the Board approved adoption of the proposed 09-10 budget, along with a Fiscal Recovery Plan demonstrating the District's assurance that cost saving measures will be in place which will provide a positive ending fund balance for 2009-10, 2010-11 and 2011-12. On August 13, 2009 the Contra Costa County Office of Education issued a conditional approval of the District's budget. The letter states that the conditional budget approval is contingent upon the submission of a revised multi-year projection demonstrating cost savings achieved.

Therefore, a revised multi-year projection has been prepared which demonstrates the cost savings achieved through the implementation of the United Teachers of Richmond contract as well as the agreements ratified with the School Supervisors Association and West Contra Costa Administrators Association and the tentative agreement reached with Local One, along with the provisions set in place for management, confidential employees and the Board. In July the State of California adopted a significant change to the student attendance revenue component of the budget. That change is also reflected in this multi-year projection.

This revised proposed budget, in the form of a multi-year projection as required by the County is presented to the Board of Education for approval.

2009-10 Budget Original Adoption

The original adopted budget included the following major areas that are important to reiterate. These original items remain in place, as originally adopted by the Board in June.

K-3 Class Size Reduction

The State 2009-10 budget includes several major changes that were designed to provide financial relief, or at least flexibility, to school districts during these difficult times. In accordance with newly adopted funding flexibility, the Board has adopted a modified class size reduction program. Class sizes have been set at 24 for kindergarten, 20 for first and second grades and 28 for third grade. Parcel tax funding is provided in the amount of \$1.9 million toward this program. Standing alone, the parcel tax funding would represent keeping only first grade at 24. Should the financial situation at the State level continue to deteriorate, the Board will need to consider keeping in place only the parcel tax funded portion of this program.

The following table shows the result of the K-3 Class size reduction changes as well as the changes made in secondary staffing allocation.

Grade	2008-09	2009-10
Kinder	19.1	21.8
1st	19.2	18.8
2nd	19.0	19.1
3rd	19.0	24.9
4th	25.6	28.1
5th	27.2	27.0
6th	27.7	27.9
Middle	28.5	33.0
High	28.7	31.9

State Categorical – The Tier III Shift

In order to prepare for the 2009-10 Tier III shift, the Board took action through a public hearing to identify the programs and estimated amounts available for the Tier III shift. The public hearing associated with this budget adoption further clarifies the Board's commitment to use the flexibility provided in the State budget toward offsetting the State revenue cuts. The Tier III revenue is now considered unrestricted state revenue. This shift in accounting methods is evident when comparing 2008-09 to 2009-10 in the state revenue category. There is a reduction of \$16.5 million in the restricted state revenue accounts and an increase of \$9.6 million in the unrestricted. The amounts are not equal because in addition to changing the status of funding, over-all state funding was also reduced.

The Board has kept in place portions of certain components of the Tier III programs for 2009-10. The Adult Education program, pupil support services, gifted and talented student support, school safety and teacher support programs remain in place, although with reduced funding. If the State fiscal situation continues to get worse, it will be necessary to re-evaluate whether the District can continue these already reduced programs.

Parcel Tax – Local Support

The parcel tax program includes support for a wide variety of services to students of the District. The Measure D funding, approved in November of 2008, will be accounted for in a locally restricted account.

The following table illustrates a summary of funding levels for these programs for the 2009-10 school year.

West Contra Costa Unified School District		
Measure D Parcel Tax Expenditure Budget Summary		
2009-10		
Library and athletic programs	\$	3,101,550
Reduced class sizes for Kindergarten through third grade	\$	1,900,000
Textbooks and teaching materials	\$	31,250
Counselors and Psychologists	\$	4,063,125
Custodial Positions - Facilities clean and in good condition	\$	836,454
Grand Total	\$	9,932,379

School Closure

In order to address the structural deficit, the school board passed a resolution on February 11, 2009 to close schools and other facilities under a three year plan encompassing 2009-10 through 2011-12. The City of Richmond and the City of San Pablo have each resolved to provide funding to keep specific schools open within their city boundaries.

2009-10	2010-11	2011-12
El Sobrante Elementary	Olinda Elementary	Shannon Elementary
Castro Elementary	Grant Elementary	
* Lake Elementary	Kennedy High School	
Adams Middle School		
Seaview Center		
Furniture Warehouse		
*Lake closure suspended due to City of San Pablo funding commitment of \$300K (11/09)	2010-11 closures temporarily suspended pending City of Richmond funding of \$1.5M (11/09)	Will be closed if external funding becomes available.

General Fund Budget Revisions 2009-10

Since the June adoption of the 2009-10 budget several areas of the budget have been adjusted in accordance with the adopted Fiscal Recovery Plan. These include a reduction of estimated spending in all salary categories, reflecting the reduced work-years ratified by the School Supervisors Association, West Contra Costa County Administrators Association and set in place by the Board for all unrepresented, cabinet and Board members and tentatively agreed upon with Local 1. It also includes the provisions of the imposed teacher's contract which modify staffing allocations and prep time. The benefits budget has been modified to include the maximum contributions identified in each of the forgoing actions mentioned above.

In addition to the progress made toward meeting the financial commitments made in the fiscal recovery plan the following budgetary information has been updated based upon the closing of the 2008-09 fiscal year and the budget adjustments made by legislative action on July 28, 2009.

Beginning Fund Balance

The unrestricted ending fund balance for 2008-09 is \$20.0 million, and this balance is carried forward to the 2009-10 year. Fund balance dollars are like a savings account, as they can be expended on a one time basis. However, if a budget relies on fund balance and plans its programs using a structural deficit, it will soon deplete the fund balance and will no longer be solvent. The level of deficit spending identified in this multi-year projection depletes the fund balance below what is required for a 3% reserve. Therefore, the structural deficit must be addressed, meaning the District must reduce spending or increase income so that expenses do not exceed revenues.

Revenue Limit

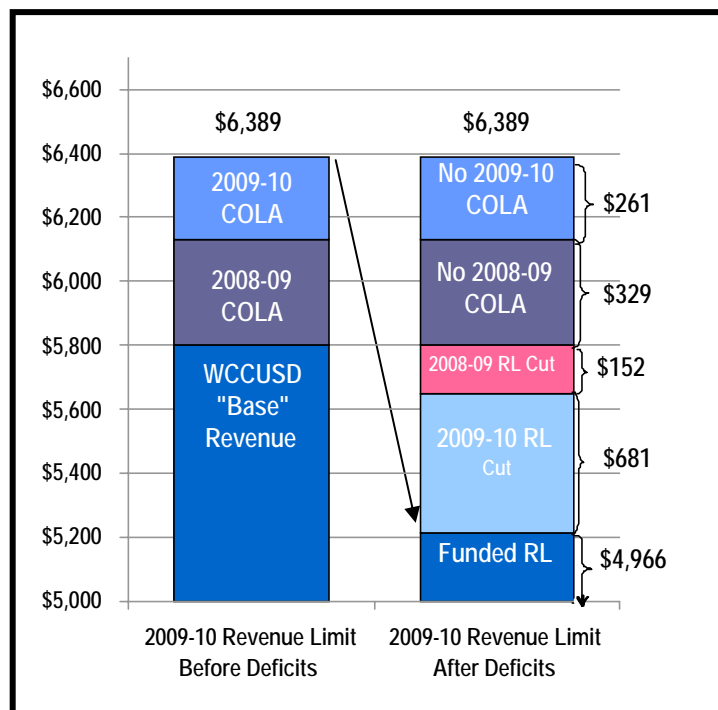
Revenue limit funding is based mainly upon student attendance. West Contra Costa Unified School District is currently considered a declining enrollment district. According to the latest data available the district has declined 149 students when comparing October 2008 to October 2009 enrollment. Therefore, the basis for Revenue Limit funding for 2009-10 is 2008-09 P-2 Average Daily Attendance (K-12 ADA) along with certain annual adjustments. A declining enrollment district is held harmless for one year to help minimize the impact of declining Revenue Limit funding.

While the district is held harmless as it relates to ADA, or per pupil funding, it is still subject to the cuts to revenue per ADA that the State has passed as a part of the overall budget.

The table to the right illustrates the extraordinary drop in per pupil funding.

In a stable economy the district would have received \$6,389 per pupil in attendance funds. Due to the economic crisis the amount is \$4,966.

This has meant a loss of \$39.5 million in funding for education in West Contra Costa School District in the 2009-10 school year.



The original adopted budget anticipated a major loss in funding for 2009-10. However, the State's July revision made things worse. This budget and multi-year projection takes into account the additional funding loss calculated since the June budget.

Federal Stimulus Funding

The intent of the American Recovery and Reinvestment Act (ARRA) is to save jobs and stimulate the economy. The reality for California schools is that the ARRA funding is serving to avoid further cut backs caused by State cuts. There are three main areas in which the school district has received funding so far, Special Education, State Fiscal Stabilization and Title I. The Special Education funding is accounted for in the 2009-10 budget based upon the grant letters received. Special Ed. ARRA funds are subject to the typical regulations in place for Special Education, with the exception of \$1.4 million which has been used to offset encroachment to the general fund in 2009-10. Title I ARRA budgets were developed conservatively, and will be amended upon the receipt of the Consolidated Application forms. The District received funding at the end of the year (2008-09) for the State Fiscal Stabilization Fund (SFSF). Due to the late receipt of the funding \$10.4 million has been carried forward to 2009-10. Additional funding which should be received in 2009-10 is estimated to be \$4.3 million and has been accounted for in the federal restricted revenue budget. The total SFSF/ARRA funds will be used, providing for salary and benefits and program support in areas defined by the federal statutes (as per federal guidance regarding use of the funds), during the 2009-10 and 2010-11 years, \$7.3 million each year.

Since the adoption of the budget further guidance has been provided by the State and Federal agencies governing the Federal Stimulus funding, related to accounting methods. Previously, staff had understood that transfers of costs from the eligible unrestricted program areas would occur through the inter-program transfer process. This process is shown through budgets in the contracts and services categories, with the expense showing in restricted and the credit showing in unrestricted. We have since learned that the expenses must be booked directly into the restricted categories. The change is mentioned because it has resulted in a budget adjustment in the contracts category as well as the salary and benefits categories in both restricted and unrestricted.

Other Areas of Concern

The Quality Education Investment Act program (QEIA) was part of the funding changes made in July by the State Legislature. This change resulted in what we believe were unintended consequences for school districts like ours. Specifically, we would lose \$5.3 million in revenues with no assurance of how we would access funding to cover the loss of those dollars. In the meantime, our district would be required to run the programs in spite of the loss of this funding. This issue has been addressed through the special legislative session, it passed and awaits the Governor's signature for enactment. Should this bill be vetoed, another \$5.3 million of our funding is in jeopardy, which has not been accounted for in this revision.

There has also been recent questioning regarding school districts ability to utilize the Special Education ARRA funding to offset encroachment. If disallowed this would cause an additional \$1.4 million deficit for the 2009-10 and 2010-11 years. This has not been accounted for in the budget or in the multi-year projection.

Multi-Year Fiscal Recovery Plan

In April of 2007, the District received a report from MGT of America which conducted a performance audit in order to identify areas where financial, operational and functional effectiveness could be improved. This report identified two key areas to capture cost savings in the District. One is school consolidations and the other is health benefits. The health benefits issues are subject to negotiation with the unions. School closures represent the next largest area of savings.

The budget for 2009-10 includes the savings for school closures identified by the Board and iterated earlier in this narrative. School closure was also identified as a means to address the long term debt of the District when the Board adopted the 2008-09 budget. It is imperative that the Board begin planning for the disposition of these properties in order to generate revenue to pay off the State debt and to avoid the costly expense of caring for vacant buildings and property.

The projected unrestricted ending fund balance for 2009-10, based upon the implemented recovery plan and revised 2009-10 budget is \$10.2 million. This includes spending \$9.8 million of the fund balance for this year to cover ongoing costs. This budget indicates that the District will be able to fund a 3% reserve in the 2009-10 fiscal year.

The 2010-11 structural deficit is \$98,000, improving upon the prior year deficit of \$9.8 million for three reasons. The State has indicated that one provision of the per pupil revenue cut will be restored in 2010-11, at approximately \$250 per pupil. In 2010-11 a full year of benefit savings will be realized based upon the new maximum contributions in place for all employee groups. The second half of the Federal Stimulus funds, which is "one time funding" (\$7.3 million) are spent during this year. The projected unrestricted ending fund balance for 2010-11 is \$10.1 million, which is sufficient to meet a 3% reserve.

The Multi-Year Projection is a required component of budget adoption and a requirement of the conditional budget approval. It is meant to demonstrate the requirement that the District will meet its financial obligations in the 2009-10 budget year and two subsequent years. The recovery plan demonstrates that this obligation will be met for 2009-10 and 2010-11, but not for 2011-12.

The structural deficit reoccurs in 2011-12 in the amount of \$8.3 million. The reason that the spending increases in 2011-12 in the unrestricted general fund is that the programs and staff funded temporarily through the Federal Stimulus program are placed back into the general fund in the amount of \$8.7 million. This results in a projected unrestricted ending fund balance for 2011-12 of \$1.8 million, with no provision for reserve.

The final year of the Multi-Year plan must be addressed during the 2009-10 year. Staff will be bringing forward recommendations for the Board to consider as a part of the budget development process for 2010-11.

Other Post Retirement Benefit Liability (OPEB) or Retiree Lifetime Benefits

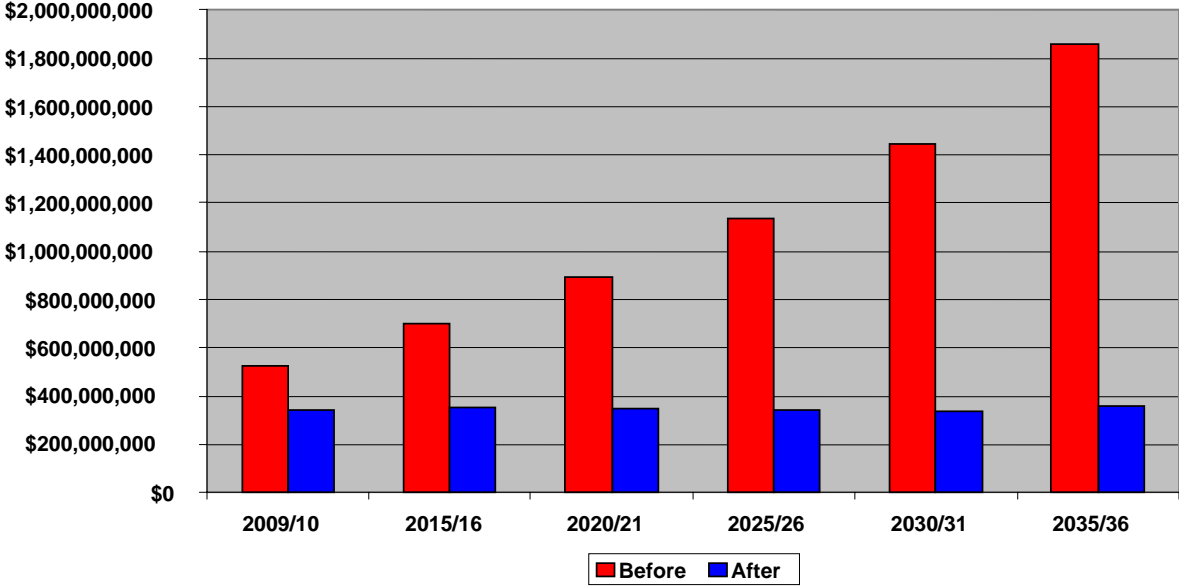
The long term fiscal health of the District cannot be discussed without an understanding of the financial liability incurred by the District due to the lifetime benefits program. Health benefit costs have been rising steadily and active and retiree benefit costs consume \$47.2 million or 17% of the District's total general fund.

The District previously offered lifetime health benefits for qualifying employees and their dependents which were uncapped. The recent changes to the various employee contracts, which correspond with the Fiscal Recovery Plan, will begin to stabilize the long term obligations of the district related to retiree benefits.

The most recent complete actuarial study (June 2008), determined the present value of future post employment health care benefits, or GASB 45 liability, to be \$495 million as of July 1, 2008. The year end closing financial statements are now required to state the net OPEB obligation as a district liability. The 2008 actuarial study states the amount of the District's net OPEB obligation for 2009-10 is \$69 million. This liability is posted to the financial statements much the same as any long term debt or obligation. This amount goes up each year as long as the District maintains the current plan, vesting and contribution structure. A change in any one of these components, as well as a funding mechanism which contributes retiree benefit dollars to an irrevocable trust, will reduce the liability.

The liability in place for those already in retirement grows with each year based upon the increased cost of healthcare and the flow of retirees entering the system. The recent Contra Costa County Grand Jury Report No. 0907 states, "A fiscal disaster is looming on the horizon for Contra Costa County and other local governmental entities – school districts, cities and special districts." The School Board has acknowledged the size and gravity of the situation for the School District committed to reducing the liability in Resolution No. 91-0809 on May 20, 2009 through collective bargaining. This has been accomplished through the agreements with SSA, WCCAA and Local One, and the implementation of the teacher's contract, along with the provisions set in place for management, confidential employees and the Board. As a result of these changes the Board has guided the district into a more stable future funding model. This is because employees hired prior to July of 2009 now have a fixed maximum contribution program when they vest with the school district, while new hires have a new, more rigorous vesting along with a fixed contribution plan.

Post Retirement Health - Unfunded Liability



Next Steps

In spite of the extraordinary State budget cuts, the Board has been diligent in making the tough decisions necessary for the ongoing solvency of the District. Unfortunately, it is unclear how and when the State’s economy will recover. For that reason, the Board must continue to plan in order to prepare for the issues that are unresolved at the State level this year and next, and for the absence of Federal Stimulus funding in the 2011-12 year.

Staff will provide reports and proposed strategies to deal with these shortfalls at the November and December board meetings so that decisions can be made and set in place during the budget development process for 2010-11.

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
Fiscal Recovery Plan/ Revised 2009-10 Budget Estimates

DESCRIPTION	Unaudited Actuals Report 2008-09	30-Jun Adopted Budget 2009-10	Percent of Change	Fiscal Recovery Plan 2009-10	Percent of Change	Projected Budget 2010-11	Percent of Change	Projected Budget 2011-12	Percent of Change
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REVENUES

REVENUE LIMIT	\$153,138,827	\$140,531,724	-8.23%	132,527,102	-5.70%	\$139,085,618	4.85%	\$141,311,229	1.60%
STATE	\$16,132,030	\$24,790,586	53.67%	\$25,790,586	4.03%	\$27,398,586	6.23%	\$27,686,586	1.05%
LOCAL	\$11,702,308	\$1,718,000	-85.32%	\$1,767,751	2.90%	\$1,718,000	-2.81%	\$1,718,000	0.00%

REVENUE TOTALS

	\$180,973,165	\$167,040,310	-7.70%	\$160,085,439	-4.16%	\$168,202,204	5.07%	\$170,715,815	1.49%
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EXPENDITURES

Certificated Salaries	\$85,447,419	\$81,892,392	-4.16%	72,193,798	-11.84%	72,915,736	1.00%	78,894,893	8.20%
Classified Salaries	\$20,783,024	\$19,978,604	-3.87%	18,894,916	-5.42%	19,083,865	1.00%	19,574,704	2.57%
Benefits	\$46,043,207	\$45,593,943	-0.98%	36,869,002	-19.14%	32,811,637	-11.00%	35,338,028	7.70%
Books & Supplies	\$1,943,901	\$3,255,435	67.47%	3,255,435	0.00%	3,310,777	1.70%	3,380,304	2.10%
Contracts & Services	\$8,534,035	\$2,793,163	-67.27%	7,093,163	153.95%	7,213,747	1.70%	7,365,235	2.10%
Capital Outlay	\$72,439	\$179,652	148.00%	179,652	0.00%	182,706	1.70%	186,543	2.10%
Other Outgo	\$1,456,903	\$2,609,278	79.10%	2,132,278	-16.28%	2,966,007	39.10%	2,419,577	-16.42%
Indirect Support Costs	(\$3,102,670)	(\$2,567,923)	-17.24%	(2,567,923)	0.00%	(2,567,923)	0.00%	(2,567,923)	0.00%

Total Expenditures

	\$161,178,258	\$153,734,544	-4.62%	\$138,050,321	-10.20%	\$135,916,552	-1.55%	\$144,591,361	6.38%
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Excess (Deficiency) of Revenues over Expenditures

	\$19,794,907	\$13,305,766		\$22,035,119		\$32,285,652		\$26,124,453	
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OTHER SOURCES & USES

Transfers Statutory and Other (3 & 1a)	(\$30,207,699)	(\$31,842,726)		(\$31,842,726)		(32,384,052)		(34,464,117)	0.00%
Other Uses (2b)	\$0	\$0		\$0		\$0		\$0	
"Tier II" one time sweeps and transfers	\$9,690,211	\$0		\$0		\$0		\$0	
Transfers Out (1b)	\$794,836	\$0		\$0		\$0		\$0	
Total Expenditures & Uses	\$182,490,582	\$185,577,270	1.89%	\$169,893,047	-8.46%	\$168,300,604	-0.94%	\$179,055,479	6.38%

NET INCREASE (DECREASE) IN FUND BALANCE

	(\$1,517,417)	(\$18,536,960)	1121.61%	(\$9,807,608)	-47.09%	(\$98,400)	-99.00%	(\$8,339,664)	8375.24%
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FUND BALANCE, RESERVES

Beginning Balance	\$21,567,078	\$20,049,661	-7.04%	\$20,049,661	0.00%	\$10,242,054	-48.92%	\$10,143,653	-0.96%
Ending Balance	\$20,049,661	\$1,512,701	-92.46%	\$10,242,054	577.07%	\$10,143,653	-0.96%	\$1,803,989	-82.22%

DESCRIPTION	Unaudited Actuals Report 2008-09	30-Jun Adopted Budget 2009-10	Fiscal Recovery Plan 2009-10	Percent of Change	Projected Budget 2010-11	Percent of Change	Projected Budget 2011-12	Percent of Change
Reserve Amounts:								
Revolving Cash	\$70,000	\$70,000	\$70,000		\$70,000		\$70,000	
Stores	\$187,722	\$230,000	\$230,000		\$230,000		\$230,000	
Pre-paid Expenses	\$0	\$0	\$0		\$0		\$0	
Designated for Economic Uncert.	\$8,421,122	\$8,331,176	\$8,068,774	3.00%	\$8,044,824	3.00%	\$8,148,541	3.00%
Locally Restricted Site Accounts	\$509,604	\$0	\$0		\$0		\$0	
	\$0	\$0	\$0		\$0		\$0	
	\$0	\$0	\$0		\$0		\$0	
Undesignated Amount	\$10,861,213	(\$7,118,475)	\$1,873,280		\$1,798,829		(\$6,644,552)	
Remaining Fund Balance	\$10,861,213	(\$7,118,475)	\$1,873,280		\$1,798,829		(\$6,644,552)	

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
Fiscal Recovery Plan/ Revised 2009-10 Budget Estimates

DESCRIPTION	Unaudited Actuals Report 2008-09	Adopted Budget 2009-10	Percent of Change	Fiscal Recovery Plan 2009-10	Projected Budget 2010-11	Percent of Change	Projected Budget 2011-12	Percent of Change
REVENUES								
REVENUE LIMIT	\$8,760,537	\$8,484,932	-3.15%	\$8,484,932	\$8,561,296	0.90%	\$8,766,768	2.40%
FEDERAL	\$33,489,302	\$30,618,614	-8.57%	\$30,618,614	\$26,318,614	-14.04%	\$24,918,614	-5.32%
STATE	\$53,359,948	\$36,772,819	-31.09%	\$36,772,819	\$37,048,387	0.75%	\$37,680,033	1.70%
LOCAL	\$9,118,726	\$17,038,038	86.85%	\$17,038,038	\$17,038,038	0.00%	\$17,038,038	0.00%
REVENUE TOTALS	\$104,728,513	\$92,914,403	-11.28%	\$92,914,403	\$88,966,335	-4.25%	\$88,403,453	-0.63%
EXPENDITURES								
Certificated Salaries	\$34,843,318	\$36,081,725	3.55%	\$41,331,725	\$41,753,309	1.02%	\$36,929,192	-11.55%
Classified Salaries	\$20,635,161	\$19,729,153	-4.39%	\$20,029,153	\$20,233,450	1.02%	\$20,139,832	-0.46%
Benefits	\$23,031,999	\$26,050,729	13.11%	\$27,438,229	\$27,644,770	0.75%	\$26,455,917	-4.26%
Books & Supplies	\$6,899,594	\$7,587,527	9.97%	7,587,527	\$7,716,515	1.70%	\$7,878,562	2.10%
Contracts & Services	\$30,749,572	\$33,064,723	7.53%	\$33,064,723	\$33,426,823	1.10%	\$34,128,787	2.10%
Capital Outlay	\$385,080	\$702,206	82.35%	\$702,206	\$714,144	1.70%	\$729,141	2.10%
Other Outlay	\$0	\$0	#DIV/0!	\$0	\$0	#DIV/0!	\$0	#DIV/0!
Indirect Support Costs	\$2,186,242	\$1,755,243	-19.71%	\$1,755,243	\$1,755,243	0.00%	\$1,755,243	0.00%
Total Expenditures	\$118,730,966	\$124,971,306	5.26%	\$131,908,806	\$133,244,253	1.01%	\$128,026,673	-3.92%
Excess (Deficiency) of Revenues over Expenditures	(\$14,002,453)	(\$32,056,903)		(\$38,994,403)	(\$44,277,919)		(\$39,623,220)	
OTHER SOURCES & USES								
Transfers (In) Statutory and Other (3 & 1a)	\$20,517,490	\$32,842,726		\$32,842,726	33,384,052		35,464,117	
Other Uses	\$0	\$0		\$0	\$0		\$0	
Transfers Out	\$0	\$0		\$0	\$0		\$0	
Total Expenditures/Less Transfer & Uses	\$98,213,476	\$92,128,580	-6.20%	\$99,066,080	\$99,860,201	0.80%	\$92,562,555	-7.31%
NET INCREASE (DECREASE) IN FUND BALANCE	\$6,515,037	\$785,823	-87.94%	(\$6,151,677)	(\$10,893,866)	77.09%	(\$4,159,103)	-61.82%
FUND BALANCE, RESERVES								
Beginning Balance	\$24,272,690	\$30,787,727	26.84%	\$30,787,727	\$24,636,050	-19.98%	\$13,742,184	-44.22%
Ending Balance	\$30,787,727	\$31,573,550	2.55%	\$24,636,050	\$13,742,184	-44.22%	\$9,583,081	-30.27%
Reserve Amounts:								
Legally Restricted Balance/Grants and Entitlements	\$30,787,727	\$31,573,550		\$24,636,050	\$13,742,184		\$9,583,081	
Undesignated Amount	\$0	\$0		\$0	\$0		\$0	

WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT
Fiscal Recovery Plan/ Revised 2009-10 Budget Estimates

DESCRIPTION	Estimated Actuals Report 2008-09	Preliminary Adopted Budget 2009-10	Percent of Change	Fiscal Recovery Plan 2009-10	Percent of Change	Projected Budget 2010-11	Percent of Change	Projected Budget 2011-12	Percent of Change
REVENUES									
REVENUE LIMIT	\$161,899,364	\$149,016,656	-7.96%	\$141,012,034	-5.37%	\$147,646,914	4.71%	\$150,077,996	1.65%
FEDERAL	\$33,489,302	\$30,618,614	-8.57%	\$30,618,614	0.00%	\$26,318,614	-14.04%	\$24,918,614	-5.32%
STATE	\$69,491,978	\$61,563,405	-11.41%	\$62,563,405	1.62%	\$64,446,973	3.01%	\$65,366,619	1.43%
LOCAL	\$20,821,034	\$18,756,038	-9.92%	\$18,805,789	0.27%	\$18,756,038	-0.26%	\$18,756,038	0.00%
REVENUE TOTALS	\$285,701,678	\$259,954,713	-9.01%	\$252,999,842	-2.68%	\$257,168,539	1.65%	\$259,119,268	0.76%

EXPENDITURES									
Certificated Salaries	\$120,290,737	\$117,974,117	-1.93%	\$113,525,523	-3.77%	\$114,669,045	1.01%	\$115,824,086	1.01%
Classified Salaries	\$41,418,185	\$39,707,757	-4.13%	\$38,924,069	-1.97%	\$39,317,316	1.01%	\$39,714,535	1.01%
Benefits	\$69,075,206	\$71,644,672	3.72%	\$64,307,231	-10.24%	\$60,456,406	-5.99%	\$61,803,945	2.23%
Books & Supplies	\$8,843,495	\$10,842,962	22.61%	\$10,842,962	0.00%	\$11,027,292	1.70%	\$11,258,865	2.10%
Contracts & Services	\$39,283,607	\$35,857,886	-8.72%	\$40,157,886	11.99%	\$40,640,570	1.20%	\$41,494,022	2.10%
Capital Outlay	\$457,519	\$881,858	92.75%	\$881,858	0.00%	\$896,850	1.70%	\$915,683	2.10%
Other Outgo	\$1,456,903	\$2,609,278	79.10%	\$2,132,278	-18.28%	\$2,966,007	39.10%	\$2,419,577	-18.42%
Indirect Support Costs	(\$916,428)	(\$812,680)	-11.32%	(\$812,680)	0.00%	(\$812,680)	0.00%	(\$812,680)	0.00%
Total Expenditures	\$279,909,224	\$278,705,850	-0.43%	\$269,959,127	-3.14%	\$269,160,805	-0.30%	\$272,618,034	1.28%
Excess (Deficiency) of Revenues over Expenditures	\$5,792,454	(\$18,751,137)		(\$16,959,285)		(\$11,992,267)		(\$13,498,767)	

OTHER SOURCES & USES									
Transfers (In/out) Statutory and Other (3 &1a)	(\$9,690,209)	\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000	
Other Uses	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Other Sources	\$9,690,211	\$0	100.00%	\$0		\$0		\$0	
Transfers Out	\$794,836	\$0	-100.00%	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Total Expenditures & Uses	\$290,394,269	\$277,705,850	-4.37%	\$268,959,127	-3.15%	\$268,160,805	-0.30%	\$271,618,034	1.28%
NET INCREASE (DECREASE) IN FUND BALANCE	(\$4,692,591)	(\$17,751,137)	278.26%	(\$15,959,285)	-10.09%	(\$10,992,267)	-31.12%	(\$12,498,767)	13.71%

FUND BALANCE, RESERVES									
Beginning Balance	\$45,839,768	\$50,837,388	10.90%	\$50,837,388	0.00%	\$34,878,104	-31.39%	\$23,885,837	-52.33%
Ending Balance	\$41,147,177	\$33,086,251	-19.59%	\$34,878,104	5.42%	\$23,885,837	-31.52%	\$11,387,070	-52.33%

Reserve Amounts:

DESCRIPTION	Estimated Actuals Report 2008-09	Preliminary Adopted Budget 2009-10	Percent of Change	Fiscal Recovery Plan 2009-10	Percent of Change	Projected Budget 2010-11	Percent of Change	Projected Budget 2011-12	Percent of Change
Revolving Cash	\$70,000	\$70,000		\$70,000		\$70,000		\$70,000	
Stores	\$187,722	\$230,000		\$230,000		\$230,000		\$230,000	
Cash with Fiscal Agent (COP)	\$0	\$0		\$0		\$0		\$0	
Designated for Economic Uncert.	\$8,421,122	\$8,331,176	3.00%	\$8,068,774	3.00%	\$8,044,824	3.00%	\$8,148,541	3.00%
Legally Designated (categorical programs)	\$30,787,727	\$31,573,550		\$24,636,050		\$13,742,184		\$9,563,081	
	\$509,604	\$0		\$0		\$0		\$0	
	\$0	\$0		\$0		\$0		\$0	
	\$0	\$0		\$0		\$0		\$0	
	\$0	\$0		\$0		\$0		\$0	
Undesignated	\$1,171,002	(\$7,118,475)		\$1,873,280		\$1,798,829		(\$6,644,552)	