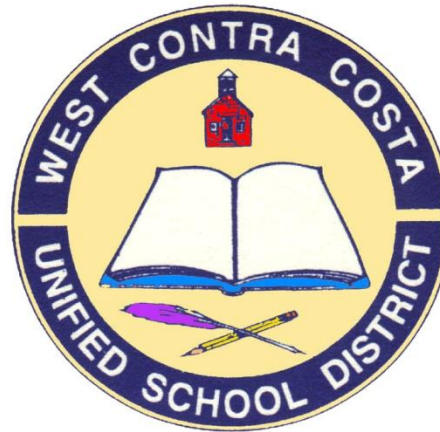


West Contra Costa Unified School District

May 12, 2010



Third Interim

Third Interim Report

- The School Board is required to review the Third Interim financial statements in accordance with Education Code 42131(e) in order to ensure that cash and fund balances will be positive for year end.



Third Interim Report

- Estimated \$7.7 million in deficit spending as of April 30th in Unrestricted General Fund
- Unrestricted General Fund Balance Estimated \$12.2 million
- Meets Reserve Requirement
- The district will have a positive cash balance as of June 30, 2010

State Budget

- The 2010-11 State Budget
 - The State will release a revision to the January Governor's Budget
 - Scheduled for this Friday
 - Staff attends the interpretive conference
 - May 20, 2010
 - June 2, 2010 – Board Meeting
 - Preliminary Budget for General Fund
 - June 22, 2010 – Board Meeting
 - Adopt Budget for 2010-11