

Good Evening President Enos, members of the Board, and district staff. My name is Tom Panas and I am the chair of the Citizen's Bond Oversight Committee.

At our August meeting the CBOC spent considerable time discussing our recent Performance Audits and whether the District should consider a more comprehensive type of Performance Audit for the fiscal year ended 6/30/2017. After a serious discussion and significant input from the staff, the CBOC unanimously recommended that the scope of the 2016-2017 Performance Audit include program effectiveness and results objectives.

This means the auditors would be looking at not just what we spent the money on but also how efficiently we spend the money. Even better, at this Board's joint meeting with the CBOC last week, it was agreed that the RFP for 2016-2017 Performance Audit will ask the responding firms to propose on a Performance Audit with program effectiveness and results objectives. That's great news and I thank the Board and the staff for their support this.

California's Little Hoover Commission is currently reviewing bond oversight in California. The CBOC has asked me to attend upcoming the Little Hoover Commission meeting to comment on the need to provide training for CBOC members. I have submitted my written testimony and plan to attend the meeting in person.

At our August meeting, as part of our role of examining how construction funds are spent, Don Gosney presented a very useful report on the Nystrom Elementary School construction costs.

September 21, 2016