

West Contra Costa Unified School District
Facilities Subcommittee Meeting

June 11, 2013

**School Facility Program
State Funding Update**



May 2013 Cash Allocations

- May 22, 2013 State Allocation Board Meeting
- \$22,787,121 in State funding approvals for WCCUSD
 - Portola JHS Modernization -- \$6,480,254
 - Portola JHS Seismic -- \$13,902,896
 - Ohlone ES Modernization -- \$2,403,971
- Cash anticipated to be released to WCCUSD in July/August timeframe
- Total allocations to date -- \$150,950,094
 - Includes May 2013 allocations – cash not yet released.

WCCUSD Approvals within State's Bond Authority

- LPS Richmond Charter -- \$11,535,445
Unfunded Approval at May 22, 2013
State Allocation Board Meeting
 - Estimated to receive funding in 2013/14
or 2014/15, pending State bond sales
- Advanced release of \$2,479,636
received in June 2012

Projects Beyond Bond Authority No Funding Guarantee

Program Type	Potential Funding
Modernization Peres ES -- \$1,101,173 Gompers Cont -- \$2,402,936 Coronado ES -- \$1,254,797	\$4,758,906
Total	\$4,758,906

These projects have been submitted and processed by the State, however have been identified as being outside the current State Bond Authority, and are awaiting a funding source (i.e. Future State Voter Approved Bond)

WCCUSD Approvals Beyond Bond Authority

- Peres Elementary -- \$1,101,173
 - Unfunded Approval in January 2013
 - Approximately \$135.0M beyond bond authority
- Gompers Continuation -- \$2,402,936
 - Unfunded Approval in March 2013
 - Approximately \$140.1M beyond bond authority
- Coronado Elementary -- \$1,254,797
 - Unfunded Approval in May 2013
 - Approximately \$188.1M beyond bond authority
- Approximately \$165.5M in other modernization projects have passed on cash in current Priority Funding Round

“Non-Participation” Regulations

- The “Non-Participation in the Priority Funding Process” regulations are now in effect (approved on March 25, 2013)
- “Non-Participation” occurs when a project fails to certify to the State that it is “construction ready”
- WCCUSD projects are “construction ready”. LPS Richmond certified for the July 2013 – December 2013 round
- The second time a project fails to certify to the State that it is “construction ready”, the project will lose its funding reservation
- Some projects failed to certify for the July 2013 – December 2013 round. If those projects fail to certify for the second time for the January 2014 – June 2014 round, it could provide an opportunity for projects currently out of the bond authority to move into the bond authority

Questions

