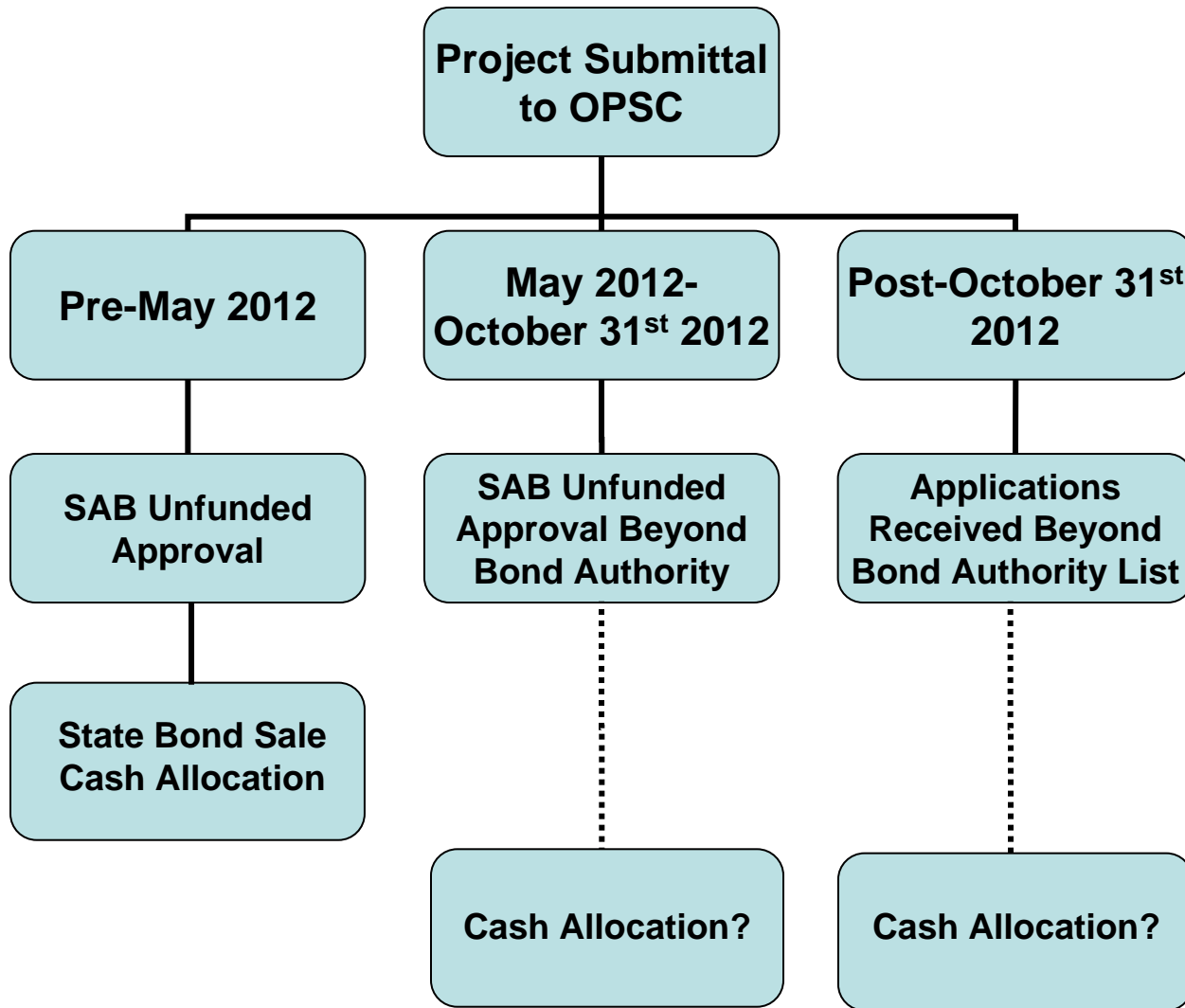


**West Contra Costa USD  
Facilities Sub Committee  
November 13, 2012**

**School Facility Program  
State Funding Update**



# Funding Process Review



# Applications Received Beyond the State's Bonding Authority

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- Modernization funding applications received as of May 10, 2012 are currently anticipated to be beyond the State's current bonding authority
- “Unfunded Approval Beyond the Bond Authority”
  - Modernization applications received by the OPSC between May 10, 2012 and October 31, 2012
  - Reliant on funding from project rescissions or return of funds through audit or future State Bond (hopefully in November 2014) subject to the requirements of the future bond program
- “Applications Received Beyond the Bond Authority List”
  - Modernization applications received as of November 1, 2012
  - Presented to the SAB in date order for acknowledgement
  - School Board resolution acknowledging that there is no guarantee of funding
  - Reliant on funding from future State Bond (hopefully in November 2014) subject to the requirements of the future bond program

# Changes to the Priority in Funding (PIF) Process

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- Currently districts are allowed to stay on the approved list without requesting cash and building the project
- New process is designed to force districts to either take cash from the State when it is available or rescind its bonding authority to allow a “construction ready” project to receive funding
- Currently there are approximately \$224M in Modernization projects that have passed on available cash. If these projects fail to meet the new requirements these funds could become available for projects currently beyond the bond authority
- Good news for WCCUSD as all projects are “construction ready”
- Anticipated to take effect in July 2013

# WCCUSD State Bond Sale Cash Allocations

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- 43 projects totaling approximately \$109M have received cash allocations
- Most recently Richmond High --\$11.5M in August 2012

# WCCUSD Approvals within State's Bond Authority

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- LPS -- \$11M
  - Advanced release of \$2.4M received in June 2012
  - Estimated \$11M balance is reserved out of current State Bond Authority; currently preparing application for submittal to the OPSC
  - Estimated to receive funding in 2014/15; could be sooner if State makes cash available specific to charter schools
- Nystrom ES -- \$775K
  - Approved January 25, 2012
  - Estimated to receive funding from Fall 2012 bond sales in February/March 2013

# WCCUSD Approvals within State's Bond Authority

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- Kennedy HS -- \$6.1M
  - Approved July 25, 2012
  - Possible funding from Fall 2012 bond sale in February/March 2013 or from Spring 2013 bond sale in July/August 2013
- Portola JHS Modernization -- \$6.4M
  - Approved September 19, 2012
  - Estimated to receive funding 2013/14 or 2014/15
- Ohlone ES -- \$2.4M
  - Approved October 24, 2012
  - Estimated to receive funding 2013/14 or 2014/15

# WCCUSD Submitted Projects Within Bond Authority

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- Portola JHS Seismic -- \$10M - 14.3M Estimated
  - Estimated to receive approval December 2012
  - Estimated to receive cash from March 2013 bond sale in July/August 2013



# WCCUSD Submitted Projects Beyond Bond Authority

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- Peres Elementary -- \$1M Estimated
  - Submitted on July 11, 2012
  - Approximately \$96.1M beyond the bond authority
- Gompers Continuation -- \$1.8M Estimated
  - Submitted on July 23, 2012
  - Approximately \$102.3M beyond the bond authority
- Coronado Elementary -- \$497K Estimated
  - Submitted on October 11, 2012
  - Approximately \$200M beyond the bond authority
- As discussed earlier, approximately \$224M in other district projects that have passed on cash

**Thank you!**

